

Quarterly Compliance Report on Corporate Governance under Clause 49 of the listing Company

Name of the Company: Classic Filaments Limited

Quarter ending on: 31/12/2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49I		
(A) Composition of board	49(IA)	Y	
(B) Non- executive Director's Compensation & Disclosures	49(IB)	Y	
(C) Other provisions as to Board and Committees	49(IC)	Y	
(D) Code of Conduct	49(ID)	Y	
II. Audit Committee	49(II)	Y	
(A) Qualified & Independent Audit Committee	49(IIA)	Y	
(B) Meeting of Audit Committee		Y	
(C) Powers of Audit Committee 49(IIC)	49(IIB)	Y	
(D) Role of Audit Committee	49 II(D)	Y	
(E) Review of Information by Audit Committee	49(IIE)	Y	
III. Subsidiary Companies	49(III)	N	
IV. Disclosures	49(IV)		
(A) Basis of Related Party Transactions	49(IV A)	Y	
(B) Disclosure of Accounting Treatment	49(IV B)	Y	
(C) Board Disclosures	49(IV C)	Y	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49(IV D)	N	
(E) Remuneration of Directors	49(IV E)	N	
(F) Management	49(IV F)	N	
(G) Shareholders	49(IV G)	Y	
V. CEO/CFO Certification	49(V)	N	
VI. Report on Corporate Governance	49(VI)	Y	
VII. Compliance	49(VII)	Y	

FOR CLASSIC FILAMENTS LIMITED


Director