

Corporate Governance Report for the quarter ended 31.12.2015

1. Name of Listed Entity – Classic Filaments Ltd
2. Quarter ending – 31st December, 2015

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PANs & DIN	Category (Chairperson /Executive/ Non-Executive /independent / Nominee) ⁵	Date of Appointment in the current term /cessati on	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Bharat Patel	AAZPP2117Q 00249234	Executive CFO	24.05.15	-	-	1	-
Mr.	Jayanti Gaudani	ADZPG7704R 03571671	Executive MD	24.05.15	-	-	-	-
Mr.	Subash Patle	AM13PP5630L 00369492	Independent	18.01.07	5 years	6	2	2
Mrs	Renu Singh	AZFPS7443D 00860777	Independent	29.09.14	5 years	9	6	3
Mr.	Manendra Pratap Singh	AZFPS7442C 01211097	Non-executive	20.12.08	5 years	7	2	2

⁵PAN number of any director would not be displayed on the website of Stock Exchange

⁶Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) ⁵
1. Audit Committee	Subash Patle Renu Sigh Bharat Patel	Independent Independent Executive-CFO
2. Nomination & Remuneration Committee	Subash Patle Renu Sigh Manendra Pratap Singh	Independent Independent Non-Executive
3. Risk Management Committee(if applicable)	N.A.	N.A.
4. Stakeholders Relationship Committee ⁷	Subash Patle Renu Sigh Bharat Patel	Independent Independent Executive-CFO

⁵Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
07.07.15/10.08.15/26.08.15/1.9.15/2.9.15	6.10.15/10.11.15/1.12.15/31.12.15	35 days

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 10.11.15	Yes	10.08.15	91
Stake holder 10.11.15	Yes	10.08.15	
Nomination & Remuneraion 10.11.15	Yes	10.08.15	



This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

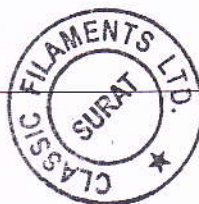
2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities) –
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

J. M. Gaud

Company Secretary/Compliance Officer/Managing Director/CEO



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year.

However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.