

CLASSIC
FILAMENTS
LIMITED

Annual Report
2016-2017

CLASSIC FILAMENTS LTD

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CORPORATE INFORMATION:

BOARD OF DIRECTORS:

Mr. Jayantilal Gaudani (DIN- 03571671)	:	Managing Director
Mr. Bharat Patel (DIN-00249234)	:	Director and Chief Financial Officer
Mr. Subhash Patle (DIN-00369492)	:	Independent Non-Executive Director
Mr. Manendrapratap Singh (DIN- 01211097)	:	Non-Executive Director Resigned w.e.f. 10.08.2017
Mr. Bhavesh Dholiya (DIN: 07641315)	:	Additional Independent Non-Executive Director Appointed w.e.f. 10.08.2017
Ms. Savita Bhaliya (DIN- 07192068)	:	Additional Independent Women Director Resigned w.e.f. 10.08.17
Ms. Aruna Kachchhi (DIN: 07915688)	:	Additional Independent Woman Director Appointed w.e.f. 01.09.2017
Ms. Ankita Gnadhi	:	Compliance Officer & Company Secretary Appointed w.e.f. 30.05.2017

COMMITTEES OF THE BOARD:

Audit Committee
Stakeholders Relationship Committee
Nomination and Remuneration Committee

REGISTERED OFFICE:

Plot No. 1, Priyanka House,
Umiyadham Road,
Varachha, Surat-395006
Gujarat
Tel -0261 2540570
Email: classicfilaments@ymail.com

BANKERS:

Prime Co-operative Bank Ltd. Khatodra Main, Surat.

REGISTRAR & SHARE TRANSFER AGENT:

Purva Sharegistry (India) Pvt. Ltd.
9 Shiv Shakti Ind. Estt.
J. R. Boricha Marg
Lower Parel (E), Mumbai 400 011
Tel : 022-2301 6761 / 022-2301 8261

LISTING OF EQUITY SHARES:

BSE Limited, Ahmedabad Stock Exchange Limited

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AUDITORS:

M/s. C. P. Jaria & Co.
Chartered Accountants
M-28, Super Tex Tower,
Opp. Kinnari Cinema,
Ring Road, Surat-395002
Email: cpjaria@yahoo.co.in

ANNUAL GENERAL MEETING:

Day & Date : Friday, 29th September, 2017
Time : 11:00 a.m.
Venue : Plot No. 1, Priyanka House, Umiyadham Road, Varachha,
Surat-395006

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 27th Annual General Meeting (the "Meeting") of Classic Filaments Limited will be held on Friday, 29th September, 2017 at 11:00 a.m. at Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2017 including Audited Balance Sheet and the Statement of Profit & Loss, Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Bharat Patel (DIN-00249234) who retires by rotation and being eligible, offers himself for re-appointment.
3. To ratify the appointment of M/s. C. P. Jaria & Co., Chartered Accountants (Firm Registration No-104058W), as Statutory Auditors of the Company for F.Y. 2017-18 .

SPECIAL BUSINESS:

4. To consider and pass, with or without modification, the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 149, 150 & 152 and other applicable provisions, if any, of the Companies Act, 2013 and relevant Rules framed there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Bhavesh Dholiya (DIN-07641315), who was appointed as an Additional Director of the Company by the Board w.e.f. 10th August, 2017 and who holds office up to the date of this Annual General Meeting be and is hereby appointed as Independent, Non-Executive Director of the Company for a period of 5 years."

"FURTHER RESOLVED THAT Mr. Jayanti Gaudani (DIN-03571671), Managing Director and Mr. Bharat Patel (DIN-00249234), Director & CFO of the Company, be and are hereby jointly and/or severally authorized to take or cause to be taken all necessary steps, actions as may be required, including filing necessary form with the Registrar of Companies, Gujarat, Ahmedabad, for giving effect to aforesaid resolution."

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5. To consider and pass, with or without modification, the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Section 149, 150 & 152 and other applicable provisions, if any, of the Companies Act, 2013 and relevant Rules framed there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Ms. Aruna Kachchhi (DIN-07915688), who was appointed as an Additional Director of the Company by the Board w.e.f. 1st September, 2017 and who holds office up to the date of this Annual General Meeting be and is hereby appointed as Independent, Non-Executive Director of the Company for a period of 5 years.”

“FURTHER RESOLVED THAT Mr. Jayanti Gaudani (DIN-03571671), Managing Director and Mr. Bharat Patel (DIN-00249234), Director & CFO of the Company, be and are hereby jointly and/or severally authorized to take or cause to be taken all necessary steps, actions as may be required, including filing necessary form with the Registrar of Companies, Gujarat, Ahmedabad, for giving effect to aforesaid resolution.”

By Order of the Board of Directors
For Classic Filaments Ltd

Date: 01.09.2017
Place: Surat

Jayanti Gaudani
Managing Director
DIN-03571671

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NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. An Explanatory Statement in respect of the special business pursuant to Section 102 of the Companies Act, 2013 is enclosed.
3. The instrument appointing proxy in order to be valid must be deposited with the Company at its Registered Office, duly completed and signed, not less than 48 hours before the commencement of the meeting. No photocopy or scanned copy of proxy form will be accepted. A Proxy Form is annexed to this report. A proxy is not entitled to vote except on a poll. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the share capital of the company carrying voting rights, then such proxy shall not act as proxy for any other person or shareholder.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday 23rd September, 2017 to 29th September, 2017 (both days inclusive).
5. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting along with their copy of Annual Report to the meeting.
6. Members may kindly note that the Company's shares can now be held in dematerialised form with Central Depository Services Limited (CDSL) & National Securities Depository Limited (NSDL). The ISIN is INE181U01018. The Company has appointed Purva Sharegistry (India) Private Limited as Registrar & Transfer Agent.
7. Members are requested to notify immediately change of Bank particulars or Bank Mandates or for change in their address, if any, to the Company and/or to its Registrar & Transfer Agent viz. M/s Purva Sharegistry (India) Private Limited or to respective Depository Participant in case of shares held in de-materialised form.
8. In view of the 'Green Initiative in Corporate Governance' introduced by the Ministry of Corporate Affairs vide its Circular No. 17/2011 dated 21.04.2011, all members who have not registered their e-mail IDs with the Company, are requested to register their e-mail IDs, so as to enable the Company to send all notice/reports/documents/intimations and other correspondences etc. through e-mails in the electronic mode instead of receiving physical copies of the same.
9. For the convenience of Members and for proper conduct of the meeting entry to the meeting venue will be regulated by attendance slip which is enclosed with the Annual Report. Members are requested to sign at the place provided on the attendance slip and hand it over at the entrance of the venue.
10. For transfer of shares held in Physical mode the transferee should submit along with the transfer documents copy of PAN Card for registration of transfer request.

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11. Members desirous of making a nomination in respect of their shareholding in the Company as permitted under Section 72 of the Companies Act, 2013, are requested to fill up the Form SH-13 annexed as a part of the Annual Report and send the same to the office of the Registrar and Transfer Agent of the Company.
12. Members seeking any information or clarification on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting. The queries may be addressed to Director/ Compliance Officer, Mr. Jayanti Gaudani/Ms. Ankita Gnadhi, Classic Filaments Ltd, Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.
13. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.
14. In case of joint holders attending the Meeting, only such joint holder who is first in the order of names will be entitled to vote.
15. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays and Sundays, upto and including the date of the Annual General Meeting of the Company.
16. The SEBI has mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their respective DP with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or the Registrar and Share Transfer Agents.
17. Members may also note that the Notice of the 27th Annual Report for the F.Y. 2016-17 will also be available on the Company's website '[www. Classicfilamantsltd.com](http://www.Classicfilamantsltd.com)' for their download. For any communication/information, the members may also send requests to the Company at 'classicfilamentslts@gmail.com'.
18. Voting through Electronic means:
 1. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

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2. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
3. The Company has appointed Mr. Mehulkumar Muktilal Shah Proprietor of M/s Mehul M Shah & Associates, Chartered Accountants, Surat, as Scrutinizer for scrutinising the e-voting process and Poll Process in a fair and transparent manner.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on Tuesday, 26th September, 2017 (9:00 am) and ends on Thursday, 28th September, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 22nd September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The instructions of e-voting are detailed hereunder:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

- (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- (iii) Click on Shareholder - Login
- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (vii) Select "EVEN" of "CLASSIC FILAMENTS LIMITED".
- (viii) Now you are ready for remote e-voting as Cast Vote page opens.

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- (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to cammsah85@gmail.com with a copy marked to evoting@nsdl.co.in

B) In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- I. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- II. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- III. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IV. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2017.

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- V. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September, 2017 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

- VI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- VII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- VIII. Mr. Mehulkumar Muktilal Shah, Proprietor of M/s Mehul M Shah & Associates, Chartered Accountants, Surat (Membership No. 132074), has been appointed as the Scrutinizer to scrutinize the remote e-voting process and Poll Process in a fair and transparent manner.
- IX. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- X. The Scrutinizer shall after the conclusion of voting at the General Meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company 'www.classicfilamentsltd.com' and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to Stock Exchanges on which Shares of the Company are listed.

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Shareholders holding multiple folios/demat accounts shall choose the voting process separately for each of the folio/demat accounts.

By Order of the Board of Directors
For Classic Filaments Ltd

Date: 01.09.2017
Place: Surat

Jayanti Gaudani
Managing Director
DIN-03571671

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EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item 4

Pursuant to the provisions of Section 161 of the Companies Act, 2013, the Board of Directors at their meeting held on 10.08.2017, had appointed Mr. Bhavesh Dholiya (DIN-07641315) as an Additional Director of the Company with immediate effect. He holds the office upto the date of the forthcoming Annual General Meeting of the Company. The Company has received a notice in writing in compliance with the provisions of Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director of the Company.

Further, as per Section 149 of the Companies Act, 2013, the Company should have at least one third of the total number of Directors as Independent Directors on the Board of the Company. An independent Director shall hold office for a term of up to five consecutive years on the Board of the Company and no independent director shall hold office for more than two consecutive terms. The provisions relating to retirement by rotation shall not be applicable to the independent directors.

The Company has received a declaration from Mr. Bhavesh Dholiya (DIN-07641315) that he meets with the criteria of independence as prescribed both under sub subsection (6) of section 149 of the Act.

Mr. Bhavesh Dholiya (DIN-07641315) holds 100 Equity Shares in the Company.

In the opinion of the Board, he fulfills the conditions of appointment as Independent Director as specified in the Act and the Rules framed thereunder. His knowledge and experience will be of immense benefit and value to the Company and he is independent of the management. The draft letter of appointment of Mr. Bhavesh Dholiya (DIN-07641315) shall be open for inspection at the Registered Office of the Company by any Member during normal business hours.

Mr. Bhavesh Dholiya (DIN-07641315) is a Director in Velvi Fabrics Private Limited and has a very intensified experience in textile industry. His exposure to the industry has a very vast arena which will prove to be very beneficial to the Company. He is not holding any position in Committee of any Company and complies with the requirements as specified under the Companies Act, 2013 and the SEBI (LODR), 2015

The Board recommends passing of this Resolution as an Ordinary Resolution.

None of the Promoters, Directors, KMP and their relatives except Mr. Bhavesh Dholiya (DIN-07641315), is either directly or indirectly is in any way concerned or interested, financially or otherwise, in the above Resolution.

Item No. 5

Pursuant to the provisions of Section 161 of the Companies Act, 2013, the Board of Directors at their meeting held on 01.09.2017, had appointed Aruna Kachchhi (DIN-07915688) as an Additional Director of the Company with immediate effect. She holds the office upto the date of the forthcoming Annual General Meeting of the Company. The Company has received a notice in writing in compliance with the provisions of Section 160 of the Companies Act, 2013, proposing her candidature for the office of Director of the Company.

Further, as per Section 149 of the Companies Act, 2013, the Company should have at least one third of the total number of Directors as Independent Directors on the Board of the Company. An independent Director shall hold office for a term of up to five consecutive years on the Board of a Company and no independent director shall hold office for more than two consecutive terms. The provisions relating to retirement by rotation shall not be applicable to the independent directors.

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The Company has received a declaration from Ms. Aruna Kachchhi (DIN-07915688) that she meets with the criteria of independence as prescribed both under sub subsection (6) of section 149 of the Act.

Mr. Aruna Kachchhi (DIN-07915688) does not hold any Equity Shares in the Company.

In the opinion of the Board, she fulfills the conditions of appointment as Independent Director as specified in the Act and the Rules framed thereunder. Her knowledge and experience will be of immense benefit and value to the Company and she is independent of the management. The draft letter of appointment of Ms. Aruna Kachchhi (DIN-07915688) shall be open for inspection at the Registered Office of the Company by any Member during normal business hours.

Ms. Aruna Kachchhi (DIN-07915688) has previously worked with various textile Companies and has a vast knowledge in the field which will prove to be beneficial to the Company in future. Ms. Aruna Kachchhi (DIN: 07915688) does not hold any Directorship, Chairmanship or Membership in any Board or Committee in any other Company and fulfills the criteria for appointment as Independent Director as specified under the Companies Act, 2013 and under the SEBI (LODR), 2015

The Board recommends passing of this Resolution as an Ordinary Resolution.

None of the Promoters, Directors, KMP and their relatives except Ms. Aruna_Kachchhi (DIN-07915688) is either directly or indirectly is in any way concerned or interested, financially or otherwise, in the above Resolution.

By Order of the Board of Directors
For Classic Filaments Ltd

Date: 01.09.2017
Place: Surat

Jayanti Gaudani
Managing Director
DIN-03571671

CLASSIC FILAMENTS LTD

DIRECTORS' REPORT

To,
The Members,
Classic Filaments Ltd

Your Directors take pleasure in presenting their 27th Annual Report of the Company along with the Audited Financial Statements, for the period ended March 31, 2017.

1. FINANCIAL RESULTS:

The financial Results are briefly indicated below:

(Amount in Rupees)

Particulars	Period/ year ended	Period/ year ended
	31.03.2017	31.03.2016
Total Revenue	3,41,17,306	2,23,19,439
Total expenses	(3,77,87,821)	(2,22,17,319)
Profit/ (loss) before tax	(36,70,515)	1,02,120
Profit/ (loss) after tax	-36,70,515	81,102
Profit/(Loss) Brought Forward	(95,14,167)	(95,95,269)
Balance carried to Balance Sheet	37,17,973	52,06,567

2. FINANCIAL OPERATIONS:

Members are aware that business environment continues to be volatile due to global slowdown, uncertain environment and high fiscal deficit and inflation being responsible for difficult economic conditions coupled with fierce competition and high inflationary market conditions. During the period ended 31st March, 2017, the Loss suffered by the Company amounting to Rs. (36,70,515)/- as compared to profit of Rs. 81,102/- earned during the last year.

3. DIVIDEND AND TRANSFER TO RESERVES:

In view of losses incurred, no dividend was declared during the financial year under review and no amount was transferred to reserves during the year under review.

4. PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposit pursuant to Section 73 and section 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

5. REPORT ON THE PERFORMANCE OF THE SUBSIDIARIES, ASSOCIATES & JOINT VENTURE COMPANIES:

The Company does not have any Subsidiary, Joint Venture & Associate Company.

6. PARTICULARS OF EMPLOYEES:

During the Financial Year the Company does not have any employee who was in receipt of remuneration exceeding Rupees One crore and two lakh for the year or exceeding Rupees Eight Lakhs and Fifty Thousand per month for any part of the year.

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The Company is not required to give the ratio of the remuneration of each Director to the median remuneration of the employees of the Company and other details in terms of Sub-Section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as none of the Directors of the Company is receiving Remuneration from the Company.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, Ms. Renu Singh (DIN-00860777) had resigned as Independent Non-executive Woman Director and in place of whom Ms. Savita Bhaliya (DIN: 07192068) was appointed as Independent Non-executive Woman Director w.e.f. 11.08.2016. Mr. Manendra Pratap Singh (DIN-01211097) had resigned as Independent Non-executive Director and in place of whom Mr. Bhavesh Dholiya (DIN: 07641315) was appointed as Independent Non-executive Director. Ms. Savita Bhaliya resigned as Independent Non-executive Woman Director w.e.f. 10.08.2017 and in place of whom Ms. Aruna Kachchhi (DIN: 07915688) was appointed as Independent Non-executive Woman Director w.e.f. 01.09.2017. The Company has received a notice in writing and deposit from Member as specified under the provisions of Section 160 of the Companies Act, 2013, proposing the candidature of Mr. Bhavesh Dholiya (DIN: 07641315) and Ms. Aruna Kachchhi (DIN-07915688) for the office of Director at the ensuing Annual General Meeting of the Company*.

During the year under review, there was no change in Key Managerial Personnel. However, Ms. Vanita Agarwal (ACS No. 41070) resigned as Company Secretary and Compliance Officer of the Company w.e.f. 30.05.2017 and Ms. Ankita Gandhi (ACS 36425) was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 30.05.2017.

8. COMMITTEES OF THE BOARD:

The Board has constituted Committees pursuant to provisions of Companies Act, 2013, and rules framed there under and as per the SEBI (LODR) Regulations, 2015 entered with Stock Exchanges.

The committees of the Board are Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee.

Audit Committee Meeting:

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN: 00249234)	5	4
2.	Mr. Subhash Patle (DIN: 00369492)	5	4
3.	Ms. Renu Singh (DIN: 00860777) Resigned w.e.f. 11.08.2016	5	1
3.	Ms. Savita Bhaliya (DIN: 07192068) appointed w. e. f. 11.08.2016	5	3

Stakeholders Relationship Committee:

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN: 00249234)	3	2
2.	Mr. Subhash Patle (DIN: 00369492)	3	3
3.	Ms. Renu Singh (DIN: 00860777) Resigned w.e.f. 11.08.2016	3	1
4.	Ms. Savita Bhaliya (DIN: 07192068) appointed w. e. f. 11.08.2016	3	2

* Mr. Bhavesh Dholiya & Ms. Aruna Kachchhi were appointed as Independent Director for a period of 5 years w.e.f. 10.08.2017 & 01.09.2017 respectively.

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Nomination and Remuneration Committee Meeting:

Company has reconstituted the Nomination and Remuneration Committee. The constitution was as per the requirements of Companies Act, 2013 and SEBI (LODR), Regulations, 2015

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Subhash Patle (DIN: 00369492)	4	4
2.	Mr. Manendra Pratap Singh Resigned w.e.f. 10.08.2017 (DIN-01211097)	4	3
2.	Ms. Renu Singh (DIN: 00860777) Resigned w.e.f. 11.08.2016	4	2
3.	Ms. Savita Bhaliya (DIN: 07192068) appointed w. e. f. 11.08.2016	4	2

10. NUMBER OF BOARD MEETINGS & ATTENDANCE OF DIRECTORS:

During the financial year under review, the Board of Directors had met 8 times – 28.05.2016, 11.08.2016, 02.09.2016, 07.11.2016, 28.11.2016, 03.12.2016, 29.12.2016 and 10.02.2017.

Board Meetings:

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN: 00249234)	8	8
2.	Mr. Jayanti Gaudani (DIN: 03571671)	8	8
3.	Mr. Subhash Patle (DIN: 00369492)	8	7
4.	Mr. Manendra Pratap (DIN: 01211097) Resigned w.e.f. 10.08.2017	8	4
5.	Ms. Savita Bhaliya (DIN: 07192068) Appointed w. e. f. 11.08.2016	8	3
6.	Ms. Renu Singh (DIN: 00860777) . Resigned w.e.f. 11.08.2017	8	2

9. EVALUATION OF BOARD:

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration committee by filling a structured questionnaire.

10. DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under Section 134 (3) (c) of the Companies Act, 2013, your Directors' confirm that:

- i. In the preparation of the Annual Accounts for the year ended on 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures.

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- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year on 31st March, 2017 and of the Loss of the Company for that period.
- iii. The Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the Annual accounts on a going concern basis.
- v. The Director have laid down proper internal financial controls to be followed by the company and that such financial controls are adequate and are operating effectively
- vi. The Director have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. DECLARATIONS GIVEN BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors that they meets the criteria of Independence pursuant to section 149(6) of the Companies Act, 2013 and Regulation 16(1) of the SEBI (LODR) Regulations, 2015.

12. AUDITORS:-

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. C. P. Jaria & Co., Chartered Accountants, Surat (FRN – 104058W) were appointed as Statutory Auditors of the Company at the 26th AGM held on 30.09.2016 for a term of 2 years subject to ratification by Members at every subsequent AGM. Thus, their appointment as Statutory Auditors of the Company for the Financial Year 2017-18 would required to be ratified by the Members at the ensuing Annual General Meeting. The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company.

13. AUDITORS REPORT:

The observations / qualifications / disclaimers, if any, made by the Statutory Auditors in their report for the financial year ended 31st March 2017 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

14. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

In terms of the information required under Sub-section (3)(l) of Section 134 it is to be noted that there are no material Changes and commitments affecting the financial position of the company have occurred between the end of the Financial Year of the company to which the financial statements relate and the date of the report.

15. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

Since the Company is not a manufacturing unit, provisions of Section 134 (3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, the provisions regarding conservation of energy, technology absorption are not applicable to the Company.

16. FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the period under review, there were no Foreign Exchange Earnings and Outgo.

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17. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return as at 31st March, 2017, in the prescribed form MGT - 9, forms part of the report and is annexed as Annexure-1 to this report.

18. SECRETARIAL AUDIT REPORT:

Pursuant to provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s JKPA & Associates, as Secretarial Auditors of the Company for the Financial Year ended 31st March, 2017. The Company has obtained Secretarial Audit Report is annexed as "Annexure 2" to this Report.

19. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors and Senior Management Personnel including criteria for determining qualifications, positive attributes, independence etc, of a Director As required by Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the prescribed details w.r.t. Policy w.r.t. Directors' Appointment is annexed as Annexure - 3 to this report. However, presently, the Company is not paying remuneration or sitting fees (if applicable) to any of the Directors, Key managerial Personnel and Senior Managerial Personnel of the Company and Policy w.r.t. the same is available on Company's website i.e. www.classicfilamentsltd.com.

20. INTERNAL AUDITORS:

According to the recommendation of the Audit Committee, the Board has appointed M/s Ravindra Dhakar & Associates, Chartered Accountants, as an internal auditor of the Company for the financial year 2016-17.

21. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS PURSUANT TO SECTION 143(12) OF THE COMPANIES ACT, 2013:

During the year under review, there were no incidences of fraud reported by Auditors.

22. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

23. LISTING FEES:

The Company has listed its Equity Shares on BSE LTD., Mumbai vide BSE Notice dated 20.02.2017 and has paid the Listing Fees as per the requirement of Regulation 14 of SEBI (LODR) Regulations, 2015.

24. PARTICULARS OF LOAN, GURANTEES OR INVESTMENT:

During the year, the Company has not given any loans, or guarantee or provided security as per Section 186 of the Companies Act, 2013.

25. CORPORATE GOVERNANCE REPORT:

Pursuant to Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the provisions of Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V is not applicable to the Company, as the paid up Share Capital of the Company is less than Rs. 10 crores and Net worth being less than Rs. 25 crores.

26. CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility Policy pursuant to the Provisions of Section 135 of the Companies Act 2013 and relevant Rules framed

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thereunder as the said provisions were not applicable to the Company as the Company had incurred losses during the relevant period.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year 2016-17, there were no contracts or Arrangements entered in to by the Company with related parties. The policy on Related Party Transactions is available on the Company's website 'www.classicfilamentsltd.com'.

28. INTERNAL FINANCIAL CONTROLS:

The Board hereby reports that the Internal Financial Controls were reviewed by the Audit Committee and there were adequate Internal Financial Controls existed in the Company with respect to the Financial Statements for year ended on 31st March, 2017 and the Internal Financial Controls are operating effectively.

29. RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Audit Committee and the Board of Directors of the Company. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. Significant audit observations and follow up actions thereon are reported to the Audit Committee.

30. CAUTIONARY STATEMENT:

Statement in the Board's report describing the Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

31. VIGIL MECHANISM/WHISTLE BLOWER:

The Board of Directors have set up the Whistle Blower Policy i.e. Vigil Mechanism for Directors and Employees of the Company to report concerns about unethical behaviour, actual or suspected fraud, or violations of Company's Code of Conduct or Ethics Policy. The detailed Vigil Mechanism Policy is available at Company's website 'www.classicfilamentsltd.com'.

32. Prevention of Sexual Harassment:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed there under. No complaints were received during the year under the said policy.

33. ACKNOWLEDGEMENTS:

Your Directors place on record their appreciation for the co-operation of all the Staff and Officers, Shareholders of the Company, Bankers, and look forward to their continued co-operation in future.

By order of Board of Directors
For CLASSIC FILAMENTS LIMITED

JAYANTILAL GAUDANI
MANAGING DIRECTOR
DIN: 03571671

BHARAT PATEL
DIRECTOR
DIN: 00249234

Date: 01.09.17
Place: Surat

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Annexure-1

[FormNo.MGT-9](#)

EXTRACTOFANNUALRETURNASONTHEFINANCIALYEARENDEDON

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L17114GJ1990PLC013667
ii.	Registration Date	24/04/1990
iii.	Name of the Company	CLASSIC FILAMENTS LTD
iv.	Category/Sub-Category of the Company	Company limited by shares/ Indian Non-Government Company
v.	Address of the Registered office and contact details	Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006 Tel No.-0261-2540570, email ID: classicfilaments@ymail.com
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Sharegistry (India) Pvt. Ltd. 9 Shiv Shakti Ind. Estt. J. R. Boricha Marg Lower Parel (E), Mumbai 400 011 Tel : 022-2301 6761 / 2301 8261

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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesaler of Textiles	46411	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	Not Applicable				
2.					
3.					
4.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	-	1390750	1390750	22.75	-	3390750	3390750	55.46%	32.72%

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b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp	-	2000000	2000000	32.71	-	-	-	0.00%	(32.72%)
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any Other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total(A)(1):-	-	3390750	3390750	55.46%	-	3390750	3390750	55.46%	0.00%
2) Foreign									
g) NRIs- Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Other- Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
j) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total(A)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total (A)	-	3390750	3390750	55.46%	-	3390750	3390750	55.46%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies									
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%			-	0.00%	0.00%
	-	-	-	0.00%	-	-	-	0.00%	0.00%

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Sub-total(B)(1)									
2. Non Institutions									
a) Bodies Corp.									
(i) Indian		400000	400000	6.54%	-	400000	400000	6.54%	0.00%
(ii) Overseas		200000	200000	3.27%	-	200000	200000	3.27%	0.00%
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		259400	259400	4.25	900	258500	259400	4.25%	0.00%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		1862800	1862800	30.47		1862800	1862800	30.47	
c) Others(Specify)		400	400	0.01		400	400	0.01	0.00
Non Resident Indians									
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%

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Trusts			-	0.00%			-	0.00%	0.00%
Sub-total(B)(2)	-	2722600	2722600	44.54%	-	2722600	2722600	44.54%	0.00%
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	2722600	2722600	44.54%	-	2722600	2722600	44.54%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	6113350	6113350	100.0%	-	6113350	6113350	100.0%	0.00%

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Radhamohan Mittal	407050	6.66%	-	607050	9.93	-	3.27%
2.	Renu Mittal	235100	3.84%	-	485100	7.94	-	4.10%
3.	Radhamohan Mittal HUF	88400	1.45%	-	888400	14.53	-	13.08%
4.	Ruchir Mittal	433350	7.09%	-	683350	11.18	-	4.09%
5.	Surbhi Mittal	226850	3.70%	-	726850	11.88	-	8.18%
6.	Classic Industries Ltd	500000	8.18%	-	-	-	-	(8.18%)

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7.	Real Gold Finnace Ltd	800000	13.09%	-	-	-	-	(13.09%)
8.	Brijraj Synthetics (I) Ltd	250000	4.09%	-	-	-	-	(4.09%)
9.	Ideal Fibers (I) (P) Ltd	200000	3.27%	-	-	-	-	(3.27%)
10.	Relaible Polyester (P) Ltd	250000	4.09%	-	-	-	-	(4.09%)
	Total	33,90,750	55.46%	-	33,90,750	55.46%	-	55.46%

iii.Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Radhamohan Mittal						
	At the beginning of the year	1.04.2016	--	407050	6.66%	407050	6.66%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	21.09.2016	Inter se Transfer	200000	3.27%	607050	9.93%
	At the End of the year	31.03.2017	--	607050	9.93%	607050	9.93%

2	Radhamohan Mittal (HUF)						
	At the beginning of the	1.04.2016	--	88400	1.45%	88400	1.45%

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	year						
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	21.09.2016	Inter se Transfer	800000	13.08%	888400	14.53%
	At the End of the year	31.03.2017	--	888400	14.53%	888400	14.53%
3	Renu Mittal						
	At the beginning of the year	1.04.2016	--	235100	3.84%	235100	3.85%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	21.09.2016	Inter se Transfer	250000	4.10%	485100	7.94%
	At the End of the year	31.03.2017	--	485100	7.94%	485100	7.94%
4	Ruchir Mittal						
	At the beginning of the year	1.04.2016	--	433350	7.09%	433350	7.09%

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	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	21.09.2016	Inter se Transfer	250000	4.09%	683350	11.18%
	At the End of the year	31.03.2017	--	683350	11.18%	683350	11.18%
5	Surbhi Mittal						
	At the beginning of the year	1.04.2016	--	226850	3.70%	226850	3.71%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	21.09.2016	Inter se Transfer	500000	8.18%	726850	11.88%
	At the End of the year	31.03.2017	--	726850	11.88%	726850	11.88%
6	Classic Industries Limited						
	At the beginning of the year	1.04.2016	--	500000	8.18%	500000	8.18%

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	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	21.09.2016	Inter se Transfer	(500000)	(8.18%)	0.00	0.00%
	At the End of the year	31.03.2017	--	0.00	0.00%	0.00	0.00%
7	Real Gold Finance Limited						
	At the beginning of the year	1.04.2016	--	800000	13.09%	800000	13.09%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	21.09.2016	Inter se Transfer	(800000)	(13.09%)	0.00	0.00%
	At the End of the year	31.03.2017	--	0.00	0.00%	0.00	0.00%
8	Brijraj Synthetics (I) Ltd						
	At the beginning of the year	1.04.2016	--	250000	4.09%	250000	4.09%
	Date wise Increase /	21.09.2016	Inter se	(250000)	(4.09%)	0.00	0.00%

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	Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		Transfer				
	At the End of the year	31.03.2017	--	0.00	0.00%	0.00	0.00%
9	Ideal Fibres (I) (P) Ltd						
	At the beginning of the year	1.04.2016	--	200000	3.27%	200000	3.27%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	21.09.2016	Inter se Transfer	(200000)	(3.27%)	0.00	0.00%
	At the End of the year	31.03.2017	--	0.00	0.00%	0.00	0.00%
10	Reliable Polyester (P) Ltd						
	At the beginning of the year	1.04.2016	--	250000	4.09%	250000	4.09%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase	21.09.2016	Inter se Transfer	(250000)	(4.09%)	0.00	0.00%

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	/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):						
	At the End of the year	31.03.2017	--	0.00	0.00%	0.00	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sr. no	Name of Top 10 Shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Rainbow Resources Ltd						
	At the beginning of the year			400,000	6.54%	400,000	6.54%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%		0.00%
	At the End of the year			400,000	6.54%	400,000	6.54%

2	Arvind Kumar Babulal						
	At the beginning of the year			386,600	6.32%	386,600	6.32%

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	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				0.00%	-	0.00%
	At the End of the year			386,600	6.32%	386,600	6.32%
3	Pravinkumar Rampratap						
	At the beginning of the year			264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			264,000	4.32%	264,000	4.32%
4	Sanajy Kumar Rampratap						
	At the beginning of the year			264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /				0.00%	-	0.00%

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	transfer / bonus/ sweat equity etc):						
	At the End of the year			264,000	4.32%	264,000	4.32%
5	Rampratap Radha Krissshnan						
	At the beginning of the year			264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			264,000	4.32%	264,000	4.32%
6	Navinkumar Rampratap						
	At the beginning of the year			264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			264,000	4.32%	264,000	4.32%

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7	Krishnarani Rampratap						
	At the beginning of the year			264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			264,000	4.32%	264,000	4.32%
8	Nord Asia Investments Ltd						
	At the beginning of the year			200,000	3.27%	200,000	3.27%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			200,000	3.27%	200,000	3.27%
9	Dhanraj Swami						
	At the beginning of the year			116,200	1.90%	116,200	1.90%

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	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			116,200	1.90%	116,200	1.90%
10	Ramsankar Agarwal						
	At the beginning of the year			40,000	0.65%	40,000	0.65%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			40,000	0.65%	40,000	0.65%

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. no	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the	No. of shares	% of total shares of the company
1	Bharat Patel						

CLASSIC FILAMENTS LTD

					company		
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			-	0.00%	-	0.00%

2	Jayanti Gaudhani						
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			-	0.00%	-	0.00%
3	Subash Patle						
	At the beginning of the year			-	0.00%	-	0.00%

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	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			-	0.00%	-	0.00%
4	Bhavesh Dholiya						
	At the beginning of the year			100	0.002%	100	0.002%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			100	0.002%	100	0.002%
5	Aruna Kachchhi						
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /			-	0.00%	-	0.00%

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	transfer / bonus/ sweat equity etc):						
	At the End of the year			-	0.00%	-	0.00%
6	Savita Bhaliya						
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			-	0.00%	-	0.00%
7	Manendra Pratap Singh			-	0.00%	-	0.00%
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year				0.00%		0.00%

CLASSIC FILAMENTS LTD

				-		-	
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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total(i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

VII.

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00	0.00	0.00
2.	Stock Option	0.00	0.00	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00	0.00	0.00
4.	Commission - as% of profit - others, specify...	0.00	0.00	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00	0.00	0.00

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6.	Total(A)	0.00	0.00	0.00	0.00	0.00
	Ceiling as per the Act	0.00	0.00	0.00	0.00	0.00

C. Remuneration to other directors :NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total(1)					
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total(2)					
	Total(B) = (1 + 2)					
	Total Managerial Remuneration	0.00	0.00	0.00	0.00	0.00
	Overall Ceiling as per the Act	0.00	0.00	0.00	0.00	0.00

CLASSIC FILAMENTS LTD

D. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary Vinita Agarwal	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	40000	0.00	40000
2.	Stock Option	0.00	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00	0.00
4.	Commission - as% of profit - others, specify...	0.00	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00	0.00
6.	Total	0.00	40000	0.00	40000

CLASSIC FILAMENTS LTD

VIII. PENALTIES/PUNISHMENT/COMPOUNDING/OFFENCES: NIL

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty					
Punishment					
Compounding					
B.Directors					
Penalty					
Punishment					
Compounding					
C.Other Officers In Default					
Penalty					
Punishment					
Compounding					

By order of Board of Directors
For CLASSIC FILAMENTS LIMITED

Jayantilal Gaudani
Managing Director
DIN: 03571671

BHARAT PATEL
Director
DIN: 00249234

Date: 01.09.17
Place: Surat

CLASSIC FILAMENTS LTD

ANNEXTURE - 2

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended On 31.03.2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Classic Filaments Limited.
CIN: L17114GJ1990PLC013667
Surat, Gujarat.

†/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Classic Filaments Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the available books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made there under;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - As per information provided by the management, there were no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable;
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- as per information provided by the management, there were events occurred during the year which were attracting the provisions of these Regulations and all that with respect to exemptions has been duly complied with;

CLASSIC FILAMENTS LTD

- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992-as per information provided by the management, there were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - There were no events occurred during the year which were attracting the provisions of these Guidelines and hence not applicable;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;
 - f) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable.
- (vi) As per information provided by the management and Board of directors of the company, other laws related to factory laws, labor laws or environmental laws are not applicable to company, except local laws, which does not have any significant impact over the operation of company, hence not commented upon.
2. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standard - 1 and Secretarial Standard - 2 issued by The Institute of Company Secretaries of India.
 - (ii) The Listing Agreement entered into by the Company with BSE Limited.;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

3. We further report that:

- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of

CLASSIC FILAMENTS LTD

the Board of Directors and Key Managerial Personnel that took place during the period under review were carried out in compliance with the provisions of the Act.

- (ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (iii) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

4. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

5. We further report that during the audit period the company has listed its Equity Shares on BSE LTD., Mumbai vide BSE Notice dated 20.02.2017 which has major bearing on the affairs of the Company in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For, JKPA & Associates
Company Secretaries

Prashant Kulshrestha
Partner

Mem. No.: 32693
C.P. No. : 11986

Date: 01.09.2017
Place: Surat

CLASSIC FILAMENTS LTD

Annexure – 3

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

APPOINTMENT OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

The Nomination and Remuneration Committee identifies persons who are qualified to become Directors and who may be appointed as Key Managerial Personnel and Senior Management.

The Committee ascertains the qualifications, expertise and experience of the persons to be appointed as Directors, Key Managerial Personnel and Senior Management and recommends their appointment to the Board of Directors.

The Board then takes the final decision based on the said recommendation.

The Committee evaluates the performance of Directors, Key Managerial Personnel and Senior Management on a yearly basis and recommends their removal, if required.

By order of Board of Directors
For CLASSIC FILAMENTS LIMITED

JAYANTILAL GAUDANI
MANAGING DIRECTOR
DIN: 03571671
Date: 01.09.17
Place: Surat

BHARAT PATEL
DIRECTOR
DIN: 00249234

CLASSIC FILAMENTS LTD

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
CLASSIC FILAMENTS LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Classic Filaments Ltd ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and Cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

CLASSIC FILAMENTS LTD

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:
Our opinion is not modified in respect of this matter.

Other Matters

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 & 4 of the Order

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Company does not have any branches.
- d. The Balance Sheet, the Statement of Profit and Loss and Cash flow Statement dealt with by this Report are in agreement with the books of account
- e. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

CLASSIC FILAMENTS LTD

1. The Company does not have any pending litigation which would impact its financial position.
2. The Company does not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
3. There has not been occasion in case of Company to transfer any sums to the Investor Education and Protection Fund.
4. The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. These are in accordance with the books of accounts maintained by the company."

FOR C.P.Jaria & Co
Chartered Accountants

(C.P.Jaria)
M.No.030817
F.No.104058W
PLACE : Surat
DATE : 30/05/2017

CLASSIC FILAMENTS LTD

Annexure referred to in paragraph 1 of our report of even date to the members of Classic Filaments Ltd on the accounts of the company for the year ended 31.03.17

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

1. The company has maintained proper records showing full particulars including quantitative details and location of all its fixed assets. During the year the management has physically verified all the fixed assets and no material discrepancies have been noticed on such verification. According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
2. The Company does not hold any inventory.
3. The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act during the year.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sec 185 & 186 of the Companies Act, 2013 with respect to loans & Investments made. Accordingly, para 3(iv) of the order is not applicable.
5. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.
6. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
7. (a) According to the information and explanations given to us and on basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including Provident fund, Employee's state insurance, Income Tax, sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues as applicable, with the appropriate authorities in India;

(b) According to information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth tax, Service Tax, Sales tax, Custom Duty and excise duty which have not been deposited on account of any disputes;
8. Based on our audit procedure and on the information and explanations given by the management, we are of the opinion that the company has not availed any loans from any financial institution or banks, Government or debenture holders during the year. Hence no default has been made.
9. According to the information and explanations given to us, the company did not raise any money way of IPO or Further public offer (including debt instruments) and term loans during the year.

CLASSIC FILAMENTS LTD

10. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.
11. According to the information and explanations given to us and based on our examination of the records of the company, The company does not pay/provide any managerial remuneration during the year.
12. In our opinion and according to the information and explanations given to us, The company is not a Nidhi Company.
13. According to the information and explanations given to us, there are no transaction with the related parties.
14. According to the information and explanations given to us and based on our examination of the records of the company, The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the company, The company has not entered into non-cash transaction with directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the RBI Act, 1934.

FOR C.P.Jaria & Co
Chartered Accountants

(C.P.Jaria)
M.No.030817
F.No.104058W
PLACE : Surat

DATE : 30/05/2017

CLASSIC FILAMENTS LTD

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Classic Filaments Limited

We have audited the quarterly financial results of CLASSIC FILAMENTS LIMITED (Name of the company) for the quarter ended 31.03.17 (date of the quarter end) and the year to date results for the period 01.04.16 to 31.03.17, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.17 (date of the quarter end) as well as the year to date results for the period from 01.04.16 to 31.03.17.

FOR C.P.Jaria & Co
Chartered Accountants

(C.P.Jaria)
M.No.030817
FRN 104058W
PLACE : Surat
DATE : 30/05/17

CLASSIC FILAMENTS LTD

ANNEXURE-B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S CLASSIC FILAMENTS LIMITED ("the Company") as on 31st March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the designs, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls-both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

CLASSIC FILAMENTS LTD

(1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition ,use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting ,including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR C.P.Jaria & Co
Chartered Accountants

(C.P.Jaria)
M.No.030817
F.No.104058W
PLACE : Surat
DATE : 30/05/2017

CLASSIC FILAMENTS LTD

CLASSIC FILAMENTS LTD BALANCE SHEET AS AT 31.3.2017

PARTICULRAS	NOTE	CURRENT YEAR	PRE. YEAR
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Fund			
(a) Share Capital	1	6,11,33,500	4,33,25,620
(b) Reserves and Surplus	2	37,17,973	52,06,567
(c) Money received against share warrants		0	0
(2) Share Application money pending allotment			
		0	0
(3) Non-current Liabilities			
(a) Long-Term Borrowings		0	0
(b) Deferred tax liabilities (Net)		0	0
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
(4) Current Liabilities			
(a) Short Term borrowings		0	0
(b) Trade Payables	3	62,94,472	47,66,565
(c) Other current Borrowings		0	0
(d) Short-term Provisions	4	70,000	56,018
Total		7,12,15,945	5,33,54,770
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Asssets			
(i) Tangible Assets	5	46,331	46,331
(ii) Intangible Assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-Current Investments	6	1,03,17,881	2,25,00,000
(c) Deferred tax Assets (Net)		0	0
(d) Long Term loans and advances	7	4,63,52,034	1,12,16,034
(e) Other non-current assets	8	2,78,644	2,78,644
(2) Current Assets			
(a) Current Investments		0	0
(b) Inventories		0	0
(c) Trade receivables	9	1,04,68,951	71,23,461
(d) Cash & Cash equivalents	10	37,47,219	1,10,00,100
(e) Short term loans & advances		0	0
(f) Other Current Assets	11	4,885	11,90,200

CLASSIC FILAMENTS LTD

	Total	<u>7,12,15,945</u>	<u>5,33,54,770</u>
AS PER OUR REPORT OF EVEN DATE FOR C.P.JARIA & CO CHARTERED ACCOUNTANTS		FOR CLASSIC FILAMENTS LTD	

(C.P.JARIA)
PARTNER
M.NO 030817
PLACE : SURAT
DATE : 30/05/17

M. DIRECTOR-Jayantibhai Gaudani
DIN:
03571671

DIRECTOR-CFO Bharat Patel
DIN:
00249234

CLASSIC FILAMENTS LTD

CLASSIC FILAMENTS LTD STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/3/2017

PARTICULRAS	NOTE	CURRENT YEAR	PRE YEAR
I. Revenue from operations	12	3,41,17,306	2,22,84,889
II. Other Income		0	34,550
III. Total Revenue (I + II)		3,41,17,306	2,23,19,439
IV. Expenses			
Cost of Material Consumed		0	0
Purchase of Stock-in-trade		3,34,65,390	2,19,01,676
Changes in inventories of finished goods, work-in progress and stock-in trade		0	0
Employee benefit Expenses	13	2,98,850	94,000
Finance costs		0	0
Other expenses	14	40,23,581	2,21,643
IV.Total Expenses		3,77,87,821	2,22,17,319
V. Profit before exceptional and extraordinary items & Tax	(III- IV)	-36,70,515	1,02,120
VI. Exceptional Items		0	0
VII. Profit before extraordinary items & Tax	(V- VI)	-36,70,515	1,02,120
VIII. Extraordinary items		0	0
IX. Profit before tax	(VII_VIII)	-36,70,515	1,02,120
X. Tax Expenses			
(1) Current Tax		0	21,018
(2) Deferred Tax		0	0
XI. Profit(loss) from the period from continuing operations after tax	(VII-VIII)	-36,70,515	81,102
XII. Profit(loss) from discontinuing operations		0	0
XIII. Tax expenses of discontinuing operations		0	0
XIV. Profit(loss) from discontinuing operations after tax	(XII-XIII)	0	0
XV. Profit(loss) for the period	(XI+XIV)	-36,70,515	81,102

CLASSIC FILAMENTS LTD

XVI. Earning per equity share

(1) Basic	-0.60	0.01
(2) Diluted	-0.60	0.01

AS PER OUR REPORT OF EVEN DATE
FOR C.P.JARIA & CO
CHARTERED ACCOUNTANTS

FOR CLASSIC FILAMENTS LTD

M. DIRECTOR-Jayantibhai Gaudani
DIN:
03571671

(C.P.JARIA)
PARTNER
M.NO 030817

DIRECTOR-CFO Bharat Patel
DIN:
00249234

PLACE : SURAT
DATE : 30/05/17

CLASSIC FILAMENTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH, 2017

Particulars	Year Ended	
	31-Mar-17	31-Mar-16
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	(3670515)	102120
Adjustment for:		
Loss on sale of Assets	0	0
Operating Profit before working capital changes	(3670515)	102120
<u>Changes in working capital :-</u>		
Increase/(Decrease) in trade payables	1527907	(16408320)
Increase/(Decrease) in other current liabilities	0	0
Increase/(Decrease) in short term provision	13982	3617
Increase/(Decrease) in other Long-term borrowings	0	0
Increase/(Decrease) in other short-term borrowings	0	0
(Increase)/Decrease in trade receivables	(3345490)	16337041
(Increase)/Decrease in inventories	0	0
(Increase)/Decrease in other Assets	1185315	(1190200)
(Increase)/Decrease in Long Term loans and advances	(35136000)	(1965272)
(Increase)/Decrease in Short Term loans and advances	0	0
Increase/(Decrease) in Deferred tax	0	0
Increase/(Decrease) in last year provision	0	0
	(35754286)	(3223134)
Cash generated from Operations	(39424801)	(3121014)
Less: - Taxes paid (For previous year)	0	21018
Net Cash generated from operations before extraordinary items	(39424801)	(3142032)
Extraordinary items	0	0
Net Cash generated from operating activities	(A) (39424801)	(3142032)
B. CASH FLOW FROM INVESTING ACTIVITY		
Fixed Asset (Purchased) Sold	0	0
Net Cash generated from Investing activities	(B) 0	0
C. CASH FLOW FROM FINANCING ACTIVITY		
(Increase)/ Decrease Investments	12182119	10000000
Loss on sale of Investments	(6722019)	0
Share capital including Share premium	26711820	0

CLASSIC FILAMENTS LTD

Net Cash generated from Financing activities	(C)	32171920	10000000
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(7252881)	6857968
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR		11000100	4142132
CASH & CASH EQUIVALENTS, AT THE END OF YEAR		3747219	11000100

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

As per out report of even date attached

For C. P. JARIA & CO
Chartered Accountants

For Classic Filaments Ltd

C.P.Jaria
Partner
M.No 030817
FRN: 104058W
Place: Surat
Date: 30/05/2017

Managing Director Director-CFO
Jayantibhai
Gaudani Bharat Patel
DIN: 03571671 DIN: 002492
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CLASSIC FILAMENTS LTD

CLASSIC FILAMENTS LTD NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT

PARTICULARS	CURRENT YEAR	PRE YEAR
NOTE-1		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED SHARE CAPITAL</u>		
7500000 EQUITY SHARES OF RS.10/-EACH	7,50,00,000	7,50,00,000
	<u>7,50,00,000</u>	<u>7,50,00,000</u>
<u>ISSUED, SUBSCRIBED AND FULLY PAID UP</u>		
6113350 EQUITY SHARES OF RS 10/- EACH (PY 3738966 EQUITY SHARES OF RS 10/- EACH)	6,11,33,500	3,73,89,660
<u>ISSUED, SUBSCRIBED AND NOT FULLY PAID UP</u>		
PY 2374384 EQUITY SHARES OF RS 10/- EACH NOT FULLY PAID	0	59,35,960
	<u>6,11,33,500</u>	<u>4,33,25,620</u>

NOTE-1A RECONCILAITION OF SHARES OUTSTANDING	EQUITY (NUMBER)	PREFERENCE NUMBER
SHARES OUTSTANDING AT THE BEGGINING OF YEAR	61,13,350	0
SHARES ISSUSED DRING THE YEAR	0	0
SHARES BOUGHT BACK DURING THE YEAR	0	0
SHARES OUTSTANDING AT THE END OF YEAR	61,13,350	0

NOTE-1B SHAREHOLDER HOLDING FOR THAN 5% SHARES	%	NO OF SHARES	NO OF SHARES	%
RADHAMOHAN MITTAL	9.93	6,07,050	4,07,050	6.66
RUCHIR MITTAL	11.18	6,83,350	4,33,350	7.08
RENU MITTAL	7.94	4,85,100	2,31,500	3.85
RADHAMOHAN MITTAL HUF	14.53	8,88,400	88,400	1.45
SURBHI MITTAL	11.89	7,26,850	2,26,850	3.71
CLASSIC INDUSTRIES LTD	0.00	0	5,00,000	8.18
REAL GOLD FINANCE LTD	0.00	0	8,00,000	13.09
ARVIND KUMAR BABULAL	6.32	3,86,600	3,86,600	6.32
RAINBOW RESOURCES LTD	6.54	4,00,000	4,00,000	6.54

THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING A PAR VALUE OF RS.10/- PER SHARE. EACH

SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD
NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS

THERE IS NO UNPAID CALL ON SHARES FROM DIRECTORS AND OFFICERS

NOTE-2

RESERVES & SURPLUS

A.CAPITAL REDEMPTION RESERVE

OPENING BALANCE	0	0
ADD: CURRENT YEAR TRANSFER	0	0
LESS: WRITTEN BACK IN CURRENT YEAR	0	0
CLOSING BALANCE	<u>0</u>	<u>0</u>

CLASSIC FILAMENTS LTD

B. SHARES PREMIUM ACCOUNT		
OPENING BALANCE	87,09,060	87,09,060
ADD: PREMIUM CREDITED	89,03,940	0
LESS: PREMIUM UTILIZED	0	0
CLOSING BALANCE	<u>1,76,13,000</u>	<u>87,09,060</u>
C. RESERVE FUND		
OPENING BALANCE	60,11,674	60,11,674
ADD: CURRENT YEAR TRANSFER	0	0
LESS: WRITTEN BACK IN CURRENT YEAR	0	0
CLOSING BALANCE	<u>60,11,674</u>	<u>60,11,674</u>
D. PROFIT & LOSS A/C		
OPENING BALANCE	-95,14,167	-95,95,269
ADD: CURRENT YEAR PROFIT/(LOSS)	-36,70,515	81,102
ADD: LONG TERM CAPITAL LOSS ON SHARES	-67,22,019	0
LESS: WRITTEN BACK IN CURRENT YEAR	0	0
CLOSING BALANCE	<u>-1,99,06,701</u>	<u>-95,14,167</u>
TOTAL	<u>37,17,973</u>	<u>52,06,567</u>
NOTE-3		
<u>TRADE PAYABLES</u>		
SUNDRY CREDITORS	<u>62,94,472</u>	<u>47,66,565</u>
	<u>62,94,472</u>	<u>47,66,565</u>
NOTE-4		
<u>SHORT TERM PROVISIONS</u>		
PROVISION FOR TAX	0	21,018
PROVISIONS FOR EXPENSES	70,000	35,000
	<u>70,000</u>	<u>56,018</u>
NOTE-6		
NON-CURRENT INVESTMENTS (UNQUOTED)		
INVESTMENTS IN SHARES	1,03,17,881	2,00,00,000
OTHER ADVANCES	0	25,00,000
	<u>1,03,17,881</u>	<u>2,25,00,000</u>
ALL THE INVESTMENTS ARE STATED AT COST		
NOTE-7		
<u>LONG TERM LOANS & ADVANCES</u>		
OTHER ADVANCES		
UNSECURED	4,59,17,034	1,07,81,034
VADODRA STOCK EXCHANGE	4,35,000	4,35,000
	<u>4,63,52,034</u>	<u>1,12,16,034</u>
NOTE-8		
<u>OTHER NON-CURRENT ASSETS</u>		
PRELIMINARY EXPS NOT WRITTEN OFF	2,78,644	2,78,644
	<u>2,78,644</u>	<u>2,78,644</u>

CLASSIC FILAMENTS LTD

NOTE-9

TRADE RECEIVABLES

OTHER DEBTORS	85,99,285	52,53,795
EXCEEDING SIX MONTHS UNSECURED	18,69,666	18,69,666
	1,04,68,951	71,23,461

NOTE-10

CASH & CASH EQUIVALENTS

CASH IN HAND	2,32,987	32,78,169
BANK BALANCE IN CURRENT A/C WITH SCHEDULE BANK	35,14,232	77,21,931
	37,47,219	1,10,00,100

DISCLOSURE OF SBN NOTES	SBN	OTHER	TOTAL
CLOSING CASH IN HAND ON 08.11.16	0	3,06,937	3,06,937
(+) Permitted receipts	0	0	0
(-) Permitted payments	0	26,400	26,400
(-) Amount deposited in Banks	0	0	0
CLOSING CASH IN HAND ON 30.12.16	0	2,80,537	2,80,537

NOTE-11

OTHER CURRENT ASSETS

CHOICE EQUITY PVT LTD	4,885	11,90,200
	4,885	11,90,200

NOTE-12

REVENUE FROM OPERATIONS

SALES OF TRADED GOODS	3,41,17,306	2,22,84,889
	3,41,17,306	2,22,84,889

NOTE-10

EMPLOYEE BENEFIT EXPENSES

SALARY	2,98,850	94,000
	2,98,850	94,000

NOTE-11

OTHER EXPENSES

LEGAL & PROFESSIONAL EXPS	1,24,000	40,000
AUDIT FEES	25,000	15,000
CDSL & NSDL CHARGES	25,881	83,607
LISTING FEES	37,03,000	76,915
PRINTING & STATIONARY	80,927	0
BANK CHARGES	5,483	2,201
OFFICE EXPS	59,290	3,920
	40,23,581	2,21,643

CLASSIC FILAMENTS LTD

NOTE -5 FIXED
ASSETS :

**STATEMENT OF DEPRECIATION FOR THE YEAR ENDED ON
31.03.2017 (AS PER THE COMPANIES ACT)**

SR. NO.	PARTICULARS	GROSS BLOCK		DEPRICIATION			NET BLOCK		
		AS ON 01.04.16	ADD/D EL TOTAL	AS ON 31.03. 17	AS ON 01.04. 16	DURI NG THE YEAR	AS ON 31.03. 17	AS ON 31.03. 17	AS ON 01.04. 16
1	LAND	46331	0	46331	0	0	0	46331	46331
	TOTAL	46331	0	46331	0	0	0	46331	46331
	PREVIOUS YEAR	46331	0	46331	0	0	0	46331	46331

NO IMPAIRMENT/REVALATION WERE
DONE IN LAST FIVE YEARS

CLASSIC FILAMENTS LTD

Notes-. SIGNIFICANT ACCOUNTING POLICIES :

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. No Depreciation has been provided during the year under consideration.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

The company is not having any type of inventory.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

8. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the year.

9. CONTINGENT LIABILITIES

There is no any contingent liability.

10. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

11. RELATED PARTY TRANSACTIONS

There were no transaction between related concern/parties.

12. Employees Benefit Expenses

Particulars	Current Year	Previous Year
Salary Paid	298850	94000

13. Details of Payment to Auditors

Particulars	Current Year	Previous Year
As Auditor	25000	15000

14. There is no amount due to Micro & Small Enterprises.

CLASSIC FILAMENTS LTD

15. Figures of the previous year have been regrouped/re-cast wherever necessary.

16. Disclosure of SBN Notes

DISCLOSURE OF SBN NOTES	SBN	OTHER	TOTAL
CLOSING CASH IN HAND ON 08.11.16	0	3,06,937	3,06,937
(+) Permitted receipts	0	0	0
(-) Permitted payments	0	26,400	26,400
(-) Amount deposited in Banks	0	0	0
CLOSING CASH IN HAND ON 30.12.16	0	2,80,537	2,80,537

17. Quantitative Details (All indigenous)

	<u>Qtyin Mts</u>	<u>Amount</u>	<u>Qtyin Mts</u>	<u>Amount</u>
Fabrics				
Opening Stock	Nil	Nil	Nil	Nil
Add Purchases	<u>119271</u>	33465390	<u>67332</u>	21901676
	119271		67332	
Less: Sales	<u>119271</u>	34117306	<u>67332</u>	21901676
Closing Stock	<u>Nil</u>	Nil	<u>Nil</u>	Nil

CLASSIC FILAMENTS LTD

ATTENDANCE SLIP

Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall

I/We hereby record my/our presence at the 27th ANNUAL GENERAL MEETING of the Company to be held on Friday, 29/09/2017 at Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat at 11.00 a.m.

Folio No.: _____ DP ID No. _____ Client ID No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____

Note:

1. Please fill this attendance slip and hand it over at the entrance of the Hall.
2. Members/Proxy Holders/Authorized Representatives are requested to show their Photo ID Proof for attending the Meeting. Authorized Representatives are requested to show proper authorization issued in their favour.
3. Member/Proxy holder should bring his/her copy of the Annual Report for reference at the Meeting.

CLASSIC FILAMENTS LTD

Form No. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s): _____
Registered address: _____
E-mail Id: _____
Folio No. / Client ID No.: _____
DP ID No.: _____

I/We, being the Member(s) of _____ Shares of the above named company, hereby appoint:

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

3. Name: _____

Address: _____

E-mail Id: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 27th Annual General Meeting of the Company to be held on Friday, 29th September, 2017 at 11.00 a.m. at Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat and at any adjournment thereof in respect of such resolutions as are indicated below:

CLASSIC FILAMENTS LTD

Resolution No	Resolutions		
	Ordinary Business	For	Against
1	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended March 31, 2017.		
2	Appointment of Auditors		
3	Appoint a director in place of Mr Bharat Patel (DIN: 00249234), who retires by rotation and being eligible, seeks for reappointment.		
	Special Business		
4	Regularisation of appointment of Mr. Bhavesh Dholiya (DIN: 07641315) as Independent Director		
5	Regularisation of Appointment of Ms Aruna Kachchhi (DIN: 07915688) as Independent Woman Director		

Signed this _____ day of _____ 2017

AFFIX
REVENUE
STAMP

Signature of shareholder

Signature of Proxy holder(s)

1) Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/Proxy.

CLASSIC FILAMENTS LTD

Form No. SH-13

Nomination Form

[Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014].

To,
Classic Filaments Ltd
Plot No. 1, Priyanka House,
Umiyadham Road, Varachha
Surat-395006

I/We _____ the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of securities	Folio. No	No. of securities	Certificate No.	Distinctive No.

(2) PARTICULARS OF NOMINEE(S) —

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail id:
- h) Relationship with the security holder:

(3) IN CASE NOMINEE IS A MINOR—

- a) Date of birth:
- b) Date of attaining majority:
- c) Name of guardian:
- d) Address of guardian:

Name: _____

Address: _____

Name of the Security Holder (s): _____

Signature: _____

Witness with name and address: _____

CLASSIC FILAMENTS LTD

27th ANNUAL GENERAL MEETING

ASSENT/ DISSENT FORM FOR VOTING ON AGM RESOLUTIONS

1. Name(s) & Registered Address :
of the sole / first named Member

2. Name(s) of the Joint-Holder(s) :
If any

3. Registered Folio No. /
DP ID No & Client ID No. :
[Applicable to Members holding shares in dematerialized form]

4. Number of Shares(s) held :

5. I/ We, hereby exercise my/our vote in respect of Ordinary/ Special resolution enumerated below by recording my/our assent or dissent to the said resolution in the following manner :

Resolution No	Resolutions		
		For	Against
1	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended March 31, 2017.		
2	Appointment of Auditors		
3	Appoint a director in place of Mr Bharat Patel, who retires by rotation and being eligible, seeks reappointment.		
	Special Business		
4	Regularisation of appointment of Mr. Bhavesh Dholiya (DIN: 07641315) as Independent Director		
5	Regularisation of Appointment of Ms Aruna Kachchhi (DIN: 07915688) as Independent Woman Director		

Place:

Date:

Signature of the Member
Or
Authorised Representative

Notes:

- i) If you opt to cast your vote by e-voting, there is no need to fill up and sign this form.
- ii) Last date for receipt of Assent/Dissent form: September 29, 2017
- iii) Please read the instructions printed overleaf carefully before exercising your vote.

General Instructions

1. Shareholders have option to vote either through e-voting i.e. electronic means or to convey assent/dissent. If a shareholder has opted for physical Assent/Dissent Form, then he/she should not vote by e-voting and vice versa. However, in case Shareholders cast their vote

CLASSIC FILAMENTS LTD

through physical assent/dissent form and e-voting, then vote cast through e-voting shall be treated as valid.

2. The notice of Annual General Meeting is dispatch/ e-mailed to the members whose names appear on the Register of Members as on 01/09/17.
3. Voting through physical assent/ dissent form cannot be exercised by a proxy. However, corporate and institutional shareholders shall be entitled to vote through their authorised representatives with proof of their authorization, as stated below.

Instructions for voting physically on Assent / Dissent Form

1. A member desiring to exercise vote by Assent/ Dissent should complete this (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, at their cost to reach the Scrutinizer at the registered office of the Company on or before the close of working hours i.e. 11 a.m. on September 29, 2017. All Forms received after this date will be strictly treated as if the reply from such Member has not been received.
2. This Form should be completed and signed by the Shareholder (as per the specimen signature registered with the Company/ Depository Participants). In case of joint holding, this Form should be completed and signed by the first named Shareholder and in his absence, by the next named Shareholder.
3. In respect of shares held by corporate and institutional shareholders (companies, trusts, societies etc.) the completed Assent/ Dissent Form should be accompanied by a certified copy of the relevant Board Resolution/ appropriate authorization, with the specimen signature(s) of the authorized signatory (ies) duly attested.
4. The consent must be accorded by recording the assent in the column "FOR" or dissent in the column "AGAINST" by placing a tick mark () in the appropriate column in the Form. The assent or dissent received in any other form shall not be considered valid.
5. Members are requested to fill the Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.
6. There will be one Assent/ Dissent Form for every folio / Client id irrespective of the number of joint holders.
7. A member may request for a duplicate Assent/ Dissent Form, if so required and the same duly completed should reach the Scrutinizer not later than the specified under instruction No.1 above.
8. Members are requested not to send any other paper along with the Assent / Dissent Form. They are also requested not to write anything in the Assent/ Dissent form except giving their assent or dissent and putting their signature. If any such other paper is sent the same will be destroyed by the Scrutinizer.
9. The Scrutinizers decision on the validity of the Assent/ Dissent Form will be final and binding.
10. Incomplete, unsigned or incorrectly ticked Assent/ Dissent Forms will be rejected.

CLASSIC FILAMENTS LTD

MAP

