

CLASSIC FILAMENTS LIMITED

***Annual Report
2017-2018***

Registered Office: Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006
Telephone No.: 0261-2540 570 **Email ID:** classicfilaments@ymail.com
Website: www.classicfilamentsltd.com

CLASSIC FILAMENTS LIMITED

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CLASSIC FILAMENTS LIMITED

BOARD OF DIRECTORS:

Mr. Jayanti Gaudani (DIN- 03571671)	:	Managing Director
Mr. Bharat Patel (DIN- 00249234)	:	Director and Chief Financial Officer
Mr. Subhash Patle (DIN-00369492)	:	Independent Non-Executive Director
Mr. Bhavesh Dholiya (DIN- 07641315)	:	Independent Non-Executive Director
Ms. Aruna Kachchhi (DIN- 07915688)	:	Independent Woman Director
Ms. Ankita Gandhi	:	Compliance Officer & Company Secretary

COMMITTEES OF THE BOARD:

Audit Committee
Stakeholders Relationship Committee
Nomination and Remuneration Committee

REGISTERED OFFICE:

Plot No. 1, Priyanka House,
Umiyadham Road,
Varachha, Surat-395006
Gujarat
Tel -0261 2540570
Email: classicfilaments@ymail.com

BANKERS:

Prime Co-operative Bank Ltd., Khatodra Main, Surat.

REGISTRAR & SHARE TRANSFER AGENT:

Satellite Corporate Services Private Limited

Unit No. 49, Bldg No. 13 - A-B, 2nd Floor,
Samhita Commercial Co-Op. Soc. Ltd.,
Off. Andheri Kurla Lane, MTNL Lane,
Sakinaka, Mumbai - 400072.
Tel : 022-28520461, 022-28520462 Fax No.: 022-28511809
www.satellitecorporate.com
E-mail : info@satellitecorporate.com, service@satellitecorporate.com,

LISTING OF EQUITY SHARES:

BSE Limited, Ahmedabad Stock Exchange Limited

CLASSIC FILAMENTS LIMITED

AUDITORS:

M/s. C. P. Jaria & Co.
Chartered Accountants
M-28, Super Tex Tower,
Opp. Kinnari Cinema,
Ring Road, Surat-395002
Email: cpjaria@yahoo.co.in

ANNUAL GENERAL MEETING:

Day & : Friday, 28th September, 2018
Date
Time : 11:00 a.m.
Venue : Plot No. 1, Priyanka House, Umiyadham Road, Varachha,
Surat-395006

CLASSIC FILAMENTS LIMITED

CLASSIC FILAMENTS LIMITED

CIN:L17114GJ1990PLC013667

Registered Office: Plot No. 1, Priyanka House, Umiyadham Road, Varachha
Surat – 395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 28th Annual General Meeting (the "Meeting") of Classic Filaments Limited will be held on Friday, 28th September, 2018, at 11:00 a.m. at the Registered Office of the Company situated at Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2018 including Audited Balance Sheet and the Statement of Profit & Loss, Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Bharat Patel (DIN-00249234), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s B. Chordia & Co., Chartered Accountants, Surat (Firm Registration No. 121083W) as Statutory Auditors of the Company for a period of 5 years i.e. from the conclusion of 28th AGM till the conclusion of 33rd AGM at a remuneration to be determined by the Board of Directors of the Company.

SPECIAL BUSINESS:

4. **To approve keeping of Register of Members, copies of Annual Return and other documents at a place other than the Registered Office of the Company:**

To consider, if thought fit, to pass, the following Resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 94(1) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modifications or re-enactments thereof for the time being in force), consent of the shareholders be and is hereby accorded to keep the Register of members, transfer register and other statutory documents and the copies of all annual returns and copies of certificates and documents required to be annexed thereto at the office of Company's Registrar and Share Transfer Agent, viz. **M/s. Satellite Corporate Services Private Limited**, Unit No. 49, Bldg No. 13 - A-B, 2nd Floor, Samhita Commercial Co-Op. Soc. Ltd., Off. Andheri Kurla Lane, MTNL Lane, Sakinaka, Mumbai - 400072 or any other places as may be decided from time to time."

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"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the aforesaid resolution."

For and on behalf of the Board

Jayanti Gaudani
Managing Director
DIN-03571671

Date: 08.08.2018
Place: Surat

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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Item No. 4 to be transacted at the Meeting is attached and forms part of the Notice.**
3. The instrument appointing proxy in order to be valid must be deposited with the Company at its Registered Office, duly completed and signed, not less than 48 hours before the commencement of the meeting. No photocopy or scanned copy of proxy form will be accepted. A Proxy Form is annexed to this report. A proxy is not entitled to vote except on a poll. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the share capital of the Company carrying voting rights, then such proxy shall not act as proxy for any other person or shareholder.
4. The Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, 22nd September, 2018 to Friday, 28th September, 2018 (both days inclusive).**
5. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting along with their copy of Annual Report to the meeting.
6. Members may kindly note that the Company's shares can now be held in dematerialised form with Central Depository Services Limited (CDSL) & National Securities Depository Limited (NSDL). The ISIN is INE181U01018. The Company has appointed Satellite Corporate Services Private Limited as Registrar & Transfer Agent.
7. Members are requested to notify immediately change of Bank particulars or Bank Mandates or for change in their address, if any, to the Company and/or to its Registrar & Transfer Agent viz. M/s Satellite Corporate Services Private Limited or to respective Depository Participant in case of shares held in dematerialised form.
8. In view of the '**Green Initiative in Corporate Governance**' introduced by the Ministry of Corporate Affairs vide its Circular No. 17/2011 dated 21.04.2011, all members who have not registered their e-mail IDs with the Company, are requested to register their e-mail IDs with the Company, so as to enable the Company to send all notice/reports/documents/intimations and other correspondences etc. through e-mails in the electronic mode instead of receiving physical copies of the same.

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9. For the convenience of Members and for proper conduct of the meeting entry to the meeting venue will be regulated by attendance slip which is enclosed with the Annual Report. Members are requested to sign at the place provided on the attendance slip and hand it over at the entrance of the venue.
10. The SEBI, vide its Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018, has directed all the listed companies to record the PAN and Bank Account details of holders holding securities in physical form. Accordingly, the shareholders holding shares in physical form are requested to submit a copy of their PAN and bank details along with a cancelled cheque to the Registrar and Share Transfer Agent of the Company at the earliest. Separate letters have been sent to the security holders of the Company holding securities in physical form as per the said Circular.

In view of amendments to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 vide SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June 2018, effective from 5th December, 2018, requests for effecting transfer of shares of the Company shall not be processed unless the shares are held in the dematerialized form with a depository, except in case of transmission or transposition of shares. Accordingly, the shareholders of the Company holding shares in physical form are requested to dematerialise the shares held by them at the earliest. Separate letters are also being sent to the shareholders holding shares in physical form in this connection.

11. Members desirous of making a nomination in respect of their shareholding in the Company as permitted under Section 72 of the Companies Act, 2013, are requested to fill up the FormSH-13 annexed as a part of the Annual Report and send the same to the office of the Registrar and Transfer Agent of the Company.
12. Members seeking any information or clarification on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting. The queries may be addressed to Managing Director/ Compliance Officer, Mr. Jayanti Gaudani/Ms. Ankita Gandhi, Classic Filaments Ltd, Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.
13. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.
14. In case of joint holders attending the Meeting, only such joint holder who is first in the order of names will be entitled to vote.
15. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 a.m. to 5.00 p.m.) on all working days except Saturdays and Sundays, upto and including the date of the Annual General Meeting of the Company.

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16. The SEBI has mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their respective DP with whom they are maintaining their demat accounts.
17. Members may also note that the Notice of the 28th Annual Report for the F.Y. 2017-18 will also be available on the Company's website 'www.classicfilamentsltd.com' for their download. For any communication/information, the members may also send requests to the Company at 'classicfilaments@ymail.com'.

18. Voting through Electronic means:

1. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
2. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
3. The Company has appointed Mrs. Jayshree S. Joshi (FCS-1451, CP-487), Proprietress of M/s Jayshree Dagli & Associates, Company Secretaries, Mumbai as Scrutinizer for scrutinising the e-voting process and Poll Process in a fair and transparent manner.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on Tuesday, 25th September, 2018 (9:00 am) and ends on Thursday, 27th September, 2018 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 21st September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The instructions of e-voting are detailed hereunder:

The following are the two steps to vote electronically on NSDL e-Voting system:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

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Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and

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the system will force you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After clicking on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

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8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

- I. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- II. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- III. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IV. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Friday, 21st September, 2018.
- V. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 21st September, 2018 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- VI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- VII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- VIII. Mrs. Jayshree S. Joshi (FCS-1451, CP-487), Proprietress of M/s Jayshree Dagli & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and Poll Process in a fair and transparent manner.
- IX. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- X. The Scrutinizer shall after the conclusion of voting at the General Meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not

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later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

- XI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company 'www.classicfilaments.com' and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to Stock Exchanges on which Shares of the Company are listed.

Shareholders holding multiple folios/demat accounts shall choose the voting process separately for each of the folio/demat accounts.

For and on behalf of the Board

Jayanti Gaudani
Managing Director
DIN-03571671

Date: 08.08.2018
Place: Surat

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Maintenance of the Register of Members, Transfer Register and other Statutory documents at a place other than Registered Office of the Company.

Under the provisions of Section 94 of the Companies Act, 2013, the Register of members, transfer register and other statutory documents and the copies of all annual returns and copies of certificates and other documents are required to be kept at the Registered Office of the Company unless a Special Resolution is passed at the General Meeting authorizing to keep the registers at any other place other than the Registered Office of the Company.

The Register of members, other statutory registers and the copies of all annual returns and copies of certificates and documents required were maintained at office of Company's Registrar and Share Transfer Agent, viz **M/s Satellite Corporate Services Private Limited** at its Registered Office situated at Unit No. 49, Bldg No. 13 - A-B, 2nd Floor, Samhita Commercial Co-Op. Soc. Ltd., Off. Andheri Kurla Lane, MTNL Lane, Sakinaka, Mumbai - 400072.

Accordingly, the Register of members, transfer register and other statutory documents and the copies of all annual returns and copies of certificates and documents of the Company are proposed to be maintained at the Registered Office of **M/s Satellite Corporate Services Private Limited** situated at Unit No. 49, Bldg No. 13 - A-B, 2nd Floor, Samhita Commercial Co-Op. Soc. Ltd., Off. Andheri Kurla Lane, MTNL Lane, Sakinaka, Mumbai - 400072 or any other place as may be decided from time to time.

Approval of the shareholders is required under section 94 of the Companies Act, 2013 for keeping the Register of members, transfer register and other statutory documents and the copies of all annual returns and copies of certificates and other documents at any other place other than the Registered Office of the Company. Approval of Members is sought by way of Special Resolution.

None of the Promoters, Directors, Managers, Key Managerial Personnel, or their Relatives, either directly or indirectly is concerned or interested in the above Resolution.

For and on behalf of the Board

Jayanti Gaudani
Managing Director
DIN-03571671

Date: 08.08.2018

Place: Surat

CLASSIC FILAMENTS LIMITED

DIRECTORS' REPORT

To,
The Members,
Classic Filaments Ltd

The Board of Directors of the Company take pleasure in presenting the 28th Annual Report along with the Audited Accounts for the Financial Year ended 31st March, 2018.

1. FINANCIAL RESULTS:

The Financial performance of the Company for the Financial Year ended 31st March, 2018, is summarized below:

Particulars	(Rupees in Lakhs)	
	Period/ year ended 31.03.2018	Period/ year ended 31.03.2017
Total Revenue	235.64	341.17
Total expenses	(241.99)	(377.87)
Profit/ (loss) before tax	(6.35)	(36.70)
Profit/ (loss) after tax	(6.35)	(36.70)

2. OPERATION:

Members are aware that business environment continues to be volatile due to global slowdown, uncertain environment and high fiscal deficit and inflation being responsible for difficult economic conditions coupled with fierce competition and high inflationary market conditions. During the period ended 31st March, 2018, the Loss suffered by the Company amounts to Rs. 6.35 Lakhs as compared to loss suffered of Rs. 36.70 Lakhs during the previous year.

3. DIVIDEND AND TRANSFER TO RESERVES:

In view of losses incurred, no dividend was declared during the financial year under review and no amount was transferred to reserves during the year under review.

4. PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposit pursuant to Section 73 and section 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

5. REPORT ON THE PERFORMANCE OF THE SUBSIDIARIES, ASSOCIATES & JOINT VENTURE COMPANIES:

The Company does not have any Subsidiary, Joint Venture & Associate Company.

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6. PARTICULARS OF EMPLOYEES:

During the Financial Year, the Company does not have any employee who was in receipt of remuneration exceeding Rupees One crore and two lakh for the year or exceeding Rupees Eight Lakhs and Fifty Thousand per month or for any part of the year.

The Company is not required to give the ratio of the remuneration of each Director to the median remuneration of the employees of the Company and other details in terms of Sub-Section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as none of the Directors of the Company is receiving Remuneration from the Company.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board consists of 5 Directors, out of which 3 are Independent Directors including a Woman Director.

Mr. Bhavesh Dholiya was appointed as Additional Independent Director w.e.f. 10.08.2017. Ms. Aruna Kachchhi was appointed as an Additional Independent Woman Director w.e.f. 01.09.2017. Their Appointments were also approved by the Members at the Annual General Meeting held on 29.09.2017. Mr. Manendrapratap Singh (DIN-01211097), Non-Executive Director and Ms. Savita Bhaliya (DIN-07192068), Additional Director resigned with effect from 10th August, 2017.

During the year under review, Ms. Vanita Agarwal (ACS No. 41070) resigned as Company Secretary and Compliance Officer of the Company w.e.f. 30.05.2017 and Ms. Ankita Gandhi (ACS 36425) was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 30.05.2017.

As per the provisions of Section 152(6) of the Companies Act, 2013, Mr. Bharat Patel (DIN-00249234), retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for reappointment as the Director of the Company.

8. COMMITTEES OF THE BOARD:

The Board has constituted Committees pursuant to provisions of Companies Act, 2013, and rules framed thereunder and as per the SEBI (LODR) Regulations, 2015 .

The committees of the Board are Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee.

Audit Committee Meeting:

The Company has reconstituted the Audit Committee. The constitution is as per the requirements of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015.

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Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN:00249234)	5	5
2.	Mr. Subhash Patle (DIN: 00369492)	5	5
3.	Ms. ArunaKachchhi (DIN-7915688) Appointed w.e.f.01.09.2017	5	2
4.	Ms. Savita Bhaliya (DIN- 07192068) Resigned w.e.f. 10.08.2017	5	2

Stakeholders Relationship Committee:

The Company has reconstituted the Stakeholder and Relationship Committee. The constitution is as per the requirements of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015.

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN:00249234)	4	4
2.	Mr. Subhash Patle (DIN: 00369492)	4	4
3.	Ms. ArunaKachchhi (DIN-7915688) Appointed w.e.f.01.09.2017	4	2
4.	Ms. Savita Bhaliya (DIN- 07192068) Resigned w.e.f. 10.08.2017	4	2

Nomination and Remuneration Committee Meeting:

The Company has reconstituted the Nomination and Remuneration Committee. The constitution is as per the requirements of Companies Act, 2013 and SEBI (LODR), Regulations, 2015

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Subhash Patle (DIN: 00369492)	3	3
2.	Mr. Bhavesh Dholiya (DIN-07641315) Appointed w.e.f. 10.08.2017	3	1
3.	Ms. Aruna Kachchhi (DIN-07915688) Appointed w.e.f. 01.09.2017	3	0
4.	Mr. Manendra Pratap Singh Resigned w.e.f. 10.08.2017 (DIN- 01211097)	3	2
4.	Ms. Savita Bhaliya	3	2

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	(DIN: 07192068) resigned w. e. f. 10.08.2017		
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10. NUMBER OF BOARD MEETINGS & ATTENDANCE OF DIRECTORS:

During the financial year under review, the Board of Directors had met 6 times – 30.05.2017, 10.08.2017, 01.09.2017, 10.11.2017, 05.02.2018, and 14.03.2018.

Board Meetings:

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN:00249234)	6	6
2.	Mr. Jayanti Gaudani (DIN: 03571671)	6	6
3.	Mr. Subhash Patle (DIN: 00369492)	6	6
4.	Mr. Bhavesh Dholiya (DIN:07641315) appointed w.e.f. 10.08.2017	6	5
5.	Ms. ArunaKachchhi (DIN:07915688) Appointed w.e.f. 01.09.2017	6	4
6.	Mr. Manendra Pratap (DIN: 01211097) Resigned w.e.f. 10.08.2017	6	2
7.	Ms. Savita Bhaliya (DIN: 07192068) Resigned w. e. f. 10.08.2017	6	2

9. EVALUATION OF BOARD:

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration committee by filling a structured questionnaire.

10. DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under Section 134 (3) (c) of the Companies Act, 2013, your Directors confirm that:

- In the preparation of the Annual Accounts for the year ended on 31st March, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year on 31st March, 2018 and of the Loss of the Company for that period.

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- iii. The Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the Annual accounts on a going concern basis.
- v. The Director have laid down proper internal financial controls to be followed by the company and that such financial controls are adequate and are operating effectively.
- vi. The Director have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11.DECLARATIONS GIVEN BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors that they meet the criteria of Independence pursuant to section 149(6) of the Companies Act, 2013 and Regulation 16(1) of the SEBI (LODR) Regulations, 2015.

12.AUDITORS:-

As per the provisions of Section 139(2) of the Companies Act, 2013, M/s C. P. Jaria & Co, Chartered Accountants, Surat (FRN – 104058W) had been appointed for two consecutive terms and accordingly not eligible to be re-appointed. The Board approached M/s B. Chordia & Co., Chartered Accountants, Surat (Firm Registration No. 121083W), for appointment as Statutory Auditors for a period of 5 years i.e. to hold the office from the conclusion of 28th AGM till the conclusion of 33rd AGM subject to approval of the Shareholders at the ensuing AGM. The Company has also received Consent and Eligibility Certificate from the said Auditors.

13.AUDITORS REPORT:

The observations / qualifications / disclaimers, if any, made by the Statutory Auditors in their report for the financial year ended 31st March 2018 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

14.MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

In terms of the information required under Clause (I) of Sub-section (3) of Section 134, it is to be noted that there are no Material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial Year of the company to which the financial statements relate and the date of the report.

15.CONSERVATION OF ENERGY & TECHNOLOGY ABSORBTION:

Since the Company is not a manufacturing unit, provisions of Section 134 (3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption, are not applicable to the Company.

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16.FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the period under review, there were no Foreign Exchange Earnings and Outgo.

17.EXTRACT OF ANNUAL RETURN:

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return as at 31st March, 2018, in the prescribed Form MGT - 9, forms part of the report and is annexed as **Annexure-1** to this report. The Company has placed a copy of Annual Return on the website of the Company www.classicfilamentsltd.com.

18.SECRETARIAL AUDIT REPORT:

Pursuant to provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s JKPA & Associates, as Secretarial Auditors of the Company for the Financial Year ended 31st March, 2018. The Company has obtained Secretarial Audit Report which is annexed as "**Annexure 2**" to this Report.

Explanation on Remark Made by Secretarial Auditor in his Report:

The Company is in process of de-materialising the shares held by Promoters.

19.COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

As per the recommendation of the Nomination & Remuneration Committee, the Board has framed a policy for selection and appointment of Directors and Senior Management Personnel including criteria for determining qualifications, positive attributes, independence etc, of a Director. As required by Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the prescribed details w.r.t. Policy of Directors' Appointment is annexed as **Annexure - 3** to this report. However, presently, the Company is not paying remuneration or sitting fees (if applicable) to any of the Directors, Key managerial Personnel and Senior Managerial Personnel of the Company except to Ms. Vanita Agarwal/Ms. Ankita Gandhi, Company Secretary of the Company. The Policy w.r.t. the same is available on Company's website i.e. www.classicfilamentsltd.com.

20.INTERNAL AUDITORS:

According to the recommendation of the Audit Committee, the Board had appointed M/s Ravindra Dhakar & Associates, Chartered Accountants, Surat, (FRN - 114030W) as an Internal Auditors of the Company for the financial year 2017-18. The Internal Auditors were required to report to the Audit Committee of the Board after conducting comprehensive audit of operations of the Company.

21.DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS PURSUANT TO SECTION 143(12) OF THE COMPANIES ACT, 2013:

During the year under review, there were no incidences of fraud reported by Auditors.

CLASSIC FILAMENTS LIMITED

22.DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

23.PARTICULARS OF LOAN, GUARANTEES OR INVESTMENT:

During the year, the Company has not given any loans, or guarantee or provided security as per Section 186 of the Companies Act, 2013.

24.CORPORATE GOVERNANCE REPORT:

Pursuant to Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the provisions of Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V, are not applicable to the Company, as the paid up Share Capital of the Company is less than Rs. 10 crores and Net worth being less than Rs. 25 crores.

25.CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility Policy pursuant to the provisions of Section 135 of the Companies Act 2013 and relevant Rules framed thereunder as the said provisions were not applicable to the Company as the Company had incurred losses during the relevant period.

26.PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year 2017-18, there were no contracts or Arrangements entered into by the Company with related parties. The policy on Related Party Transactions is available on the Company's website 'www.classicfilamentsltd.com'.

27.INTERNAL FINANCIAL CONTROLS:

The Board hereby reports that the Internal Financial Controls were reviewed by the Audit Committee and there were adequate Internal Financial Controls existed in the Company with respect to the Financial Statements for year ended on 31st March, 2018 and the Internal Financial Controls are operating effectively.

28.RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Audit Committee and the Board of Directors of the Company. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. Significant audit observations and follow up actions thereon are reported to the Audit Committee.

CLASSIC FILAMENTS LIMITED

29. CAUTIONARY STATEMENT:

Statement in the Board's report describing the Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

30. VIGIL MECHANISM/WHISTLE BLOWER:

The Board of Directors have set up the Whistle Blower Policy i.e. Vigil Mechanism for Directors and Employees of the Company to report concerns about unethical behaviour, actual or suspected fraud, or violations of Company's Code of Conduct or Ethics Policy. The detailed Vigil Mechanism Policy is available at Company's website 'www.classicfilamentsltd.com'.

31. PREVENTION OF SEXUAL HARASSMENT:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed there under. No complaints were received during the year under the said policy.

32. MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records are not required to be made and maintained.

33. SECRETARIAL STANDARD:

The Company has complied with provisions of Secretarial Standard – 1 and Secretarial Standard - 2.

34. ACKNOWLEDGEMENTS:

The Board expresses its sincere thanks to all the employees, customers, suppliers, investors, lenders, regulatory and government authorities for their co-operation and support and look forward to their continued support in future.

**By order of Board of Directors
For CLASSIC FILAMENTS LIMITED**

**JAYANTI GAUDANI
MANAGING DIRECTOR
DIN: 03571671**

**BHARAT PATEL
DIRECTOR& CFO
DIN: 00249234**

**Date: 08.08.2018
Place: Surat**

CLASSIC FILAMENTS LIMITED

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31st March, 2018.

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L17114GJ1990PLC013667
ii.	Registration Date	24/04/1990
iii.	Name of the Company	CLASSIC FILAMENTS LTD
iv.	Category/Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company
v.	Address of the Registered office and contact details	Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006 Tel No.-0261-2540570, email ID: classicfilaments@ymail.com
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Satellite Corporate Services Private Limited Unit No. 49, Bldg No. 13 - A-B, 2 nd Floor, Samhita Commercial Co-Op. Soc. Ltd. Off. Andheri Kurla Lane, MTNL Lane, Sakinaka, Mumbai - 400072. Tel : 022-28520461, 022-28520462 Fax No.: 022-28511809 www.satellitecorporate.com E-mail : info@satellitecorporate.com, service@satellitecorporate.com

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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesaler of Textiles	46411	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary / Associate	%of shares held	Applicable Section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. *Category-wise Shareholding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% of change in Shareholding during the year
A. Promoter									

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1) Indian									
a) Individual/ HUF	-	3390750	3390750	55.46 %	-	3390750	3390750	55.46 %	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any Other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub- total(A)(1):-	-	3390750	3390750	55.46 %	-	3390750	3390750	55.46 %	0.00%
2) Foreign									
g) NRIs- Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Other- Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
j) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub- total(A)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total (A)	-	3390750	3390750	55.46 %	-	3390750	3390750	55.46 %	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%

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f) Insurance Companies									
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%			-	0.00%	0.00%
Sub-total(B)(1)	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non Institutions									
a) Bodies Corp.									
(i) Indian		400000	400000	6.54%	-	400000	400000	6.54%	0.00%
(ii) Overseas		200000	200000	3.27%	-	200000	200000	3.27%	0.00%
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	900	258500	259400	4.25%	2100	257300	259400	4.25%	0.00%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1		1862800	1862800	30.47 %	1862800	1862800	30.47 %	0.00%

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lakh									
c) Others(Specif y)		400	400	0.01%		400	400	0.01%	0.00
Non Resident Indians									
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Sub-total(B)(2)	900	2721700	2722600	44.54 %	2100	2720500	2722600	44.54 %	0.00%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	900	2721700	2722600	44.54 %	2100	2720500	2722600	44.54 %	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	900	6112450	6113350	100.0 %	2100	6111250	6113350	100.0 %	0.00%

ii.Shareholding of Promoters

CLASSIC FILAMENTS LIMITED

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Radhamohan Mittal	607050	9.93%	-	607050	9.93%	-	-
2.	Renu Mittal	485100	7.94%	-	485100	7.94%	-	-
3.	Radhamohan Mittal HUF	888400	14.53%	-	888400	14.53%	-	-
4.	Ruchir Mittal	683350	11.18%	-	683350	11.18%	-	-
5.	Surbhi Mittal	726850	11.88%	-	726850	11.88%	-	-
	Total	33,90,750	55.46%	-	33,90,750	55.46%	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change)

There was no change in the Promoters' Shareholding during the Financial Year 2017-18.

Sr. no				Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Radhamohan Mittal	Date	Reason				
	At the beginning of the year	01.04.2017	--	607050	9.93%	607050	9.93%

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	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--	--
	At the End of the year	31.03.2018	--		9.93%	607050	9.93%

2	Radhamohan Mittal (HUF)						
	At the beginning of the year	01.04.2017	--	888400	14.53%	888400	14.53%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--	--
	At the End of the year	31.03.2018	--	888400	14.53%	888400	14.53%

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3	Renu Mittal						
	At the beginning of the year	01.04.2017	--	485100	7.94%	485100	7.94%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--	--
	At the End of the year	31.03.2018	--	485100	7.94%	485100	7.94%
4	Ruchir Mittal						
	At the beginning of the year	01.04.2017	--	683350	11.18%	683350	11.18%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity	--	--	--	--	--	--

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	etc):						
	At the End of the year	31.03.2018	--	683350	11.18%	683350	11.18%
5	Surbhi Mittal						
	At the beginning of the year	01.04.2016	--	726850	11.88%	726850	11.88%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--	--
	At the End of the year	31.03.2018	--	726850	11.88%	726850	11.88%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

	Name of Top 10 Shareholders			Shareholding at the beginning of the year	Cumulative Shareholding during the year
--	-----------------------------	--	--	---	---

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Rainbow Resources Ltd	Date	Reason	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	01.04.2017		400,000	6.54%	400,000	6.54%
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%		0.00%
At the End of the year	31.03.2018		400,000	6.54%	400,000	6.54%

2	Arvind Kumar Babulal						
	At the beginning of the year	01.04.2017		386,600	6.32%	386,600	6.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				0.00%	-	0.00%
	At the End of the year	31.03.2018					

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				386,600	6.32%	386,600	6.32%
3	Pravinkumar Rampratap						
	At the beginning of the year	01.04.2017		264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year	31.03.2018		264,000	4.32%	264,000	4.32%
4	Sanajy Kumar Rampratap						
	At the beginning of the year	01.04.2017		264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				0.00%	-	0.00%

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	At the End of the year	31.03.2018		264,000	4.32%	264,000	4.32%
5	Rampratap Radha Krisshnan						
	At the beginning of the year	01.04.2017		264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year	31.03.2018		264,000	4.32%	264,000	4.32%
6	Navinkumar Rampratap						
	At the beginning of the year	01.04.2017		264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase			-	0.00%	-	0.00%

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	/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):						
	At the End of the year	31.03.2018		264,000	4.32%	264,000	4.32%
7	Krishnarani Rampratap						
	At the beginning of the year	01.04.2017		264,000	4.32%	264,000	4.32%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year	31.03.2018		264,000	4.32%	264,000	4.32%
8	Nord Asia Investments Ltd						
	At the beginning of the year	01.04.2017		200,000	3.27%	200,000	3.27%
	Date wise Increase / Decrease in Promoters Share holding during			-		-	

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	the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				0.00%		0.00%
	At the End of the year	31.03.2018		200,000	3.27%	200,000	3.27%
9	Dhanraj Swami						
	At the beginning of the year	01.04.2017		116,200	1.90%	116,200	1.90%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year	31.03.2018		116,200	1.90%	116,200	1.90%
10	Ramsankar Agarwal						
	At the beginning of the year	01.04.2017		40,000	0.65%	40,000	0.65%

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	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year	31.03.2018		40,000	0.65%	40,000	0.65%

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. no	Shareholding of each Directors and each Key Managerial Personnel			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Date	Reason	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Bharat Patel						
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase			-	0.00%	-	0.00%

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	/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):						
	At the End of the year			-	0.00%	-	0.00%

2	Jayanti Gaudhani						
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			-	0.00%	-	0.00%
3	Subash Patle						
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the			-	0.00%	-	0.00%

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	reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):						
	At the End of the year			-	0.00%	-	0.00%
4	Bhavesh Dholiya						
	At the beginning of the year			100	0.002%	100	0.002%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	0.00%	-	0.00%
	At the End of the year			100	0.002%	100	0.002%
5	Aruna Kachchhi						
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the			-		-	

CLASSIC FILAMENTS LIMITED

	reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				0.00%		0.00%
	At the End of the year			-	0.00%	-	0.00%
				-			
8	Akita Gandhi (Company Secretary)						
	At the beginning of the year			-	0.00%	-	0.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity			-	0.00%	-	0.00%

CLASSIC FILAMENTS LIMITED

	etc):						
	At the End of the year			-	0.00%	-	0.00%

Note- Mr. Bhavesh Dholiya and Ms. Aruna Kachchhi were appointed as Independent Director and Independent Woman Director w.e.f. 10.08.2017 and 01.09.2017 respectively. Ms. Savita Bhaliya and Mr. Manendra Pratap Singh had resigned w.e.f. 10.08.2017.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total(i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				

CLASSIC FILAMENTS LIMITED

Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary	0.00	0.00	0.00	0.00	0.00
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b)Value of perquisites u/s 17(2)Income-tax Act, 1961					
	(c)Profits in lieu of salary undersection17(3)Income-taxAct,1961					

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2.	Stock Option	0.00	0.00	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00	0.00	0.00
4.	Commission - as% of profit - others, specify...	0.00	0.00	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00	0.00	0.00
6.	Total(A)	0.00	0.00	0.00	0.00	0.00
	Ceiling as per the Act	0.00	0.00	0.00	0.00	0.00

B. Remuneration to other directors :NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> •Fee for attending board committee meetings •Commission •Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total(1)					
	<u>Other Non-Executive Directors</u> •Fee for attending board committee	0.00	0.00	0.00	0.00	0.00

CLASSIC FILAMENTS LIMITED

	meetings •Commission •Others, please specify					
	Total(2)					
	Total(B)=(1+2)					
	Total Managerial Remuneration	0.00	0.00	0.00	0.00	0.00
	Overall Ceiling as per the Act	0.00	0.00	0.00	0.00	0.00

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel				
		CEO	Company Secretary * Vanita Agarwal	Company Secretary * Ankita Gandhi	CFO	Total
1.	Gross salary	0.00	24,000	1,50,000	0.00	1,74,000
	(a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961					
	(b)Value of perquisites u/s 17(2)Income-tax Act,1961	0.00	0.00	0.00	0.00	0.00
	(c)Profits in lieu of salary under section	0.00	0.00	0.00	0.00	0.00

CLASSIC FILAMENTS LIMITED

	17(3)Income-tax Act,1961					
2.	Stock Option	0.00	0.00	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00	0.00	0.00
4.	Commission - as% of profit -others, specify...	0.00	0.00	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00	0.00	0.00
6.	Total	0.00	24,000	1,50,000	0.00	1,74,000

* Ms. Vanita Agarwal had resigned as Company Secretary and Compliance Officer w.e.f. 30.05.2017 & Ms. Ankita Gandhi was appointed as Company Secretary and Compliance Officer w.e.f. 30.05.2017.

VI. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES: NIL

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[R D /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty					
Punishment					
Compounding					
B.Directors					
Penalty					
Punishment					
Compounding					

CLASSIC FILAMENTS LIMITED

C.Other Officers In Default					
Penalty					
Punishment					
Compoundin g					

**By order of Board of Directors
For CLASSIC FILAMENTS LIMITED**

**Jayanti Gaudani
Managing Director
DIN: 03571671**

**Bharat Patel
Director & CFO
DIN: 00249234**

**Date: 08.08.2018
Place: Surat**

CLASSIC FILAMENTS LIMITED

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended On 31.03.2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Classic Filaments Limited
CIN: L17114GJ1990PLC013667
Surat, Gujarat

4/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Classic Filaments Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the available books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made there under;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - **As per information provided by the management, there are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable;**
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-

CLASSIC FILAMENTS LIMITED

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- **as per information provided by the management, there were events occurred during the year which were attracting the provisions of these Regulations and all that with respect to exemptions has been duly complied with;**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992-**as per information provided by the management, there were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;**
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - **There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;**
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - **There were no events occurred during the year which were attracting the provisions of these Guidelines and hence not applicable;**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - **There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;**
 - f) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - **There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable.**
- (vi) As per information provided by the management and Board of directors of the company, other laws related to factory laws, labor laws or environmental laws are not applicable to company, except local laws, which does not have any significant impact over the operation of company, hence not commented upon.
2. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standard - 1 and Secretarial Standard - 2 issued by The Institute of Company Secretaries of India.

CLASSIC FILAMENTS LIMITED

(ii) The Listing Agreement entered into by the Company with BSE Limited.;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except:

1. As per available records, Promoters Shares are not Dematerialized Yet.

3. We further report that:

- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors and Key Managerial Personnel that took place during the period under review were carried out in compliance with the provisions of the Act.
 - (ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
 - (iii) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
4. We further report that during the audit period the company has Appointed M/s Satellite Corporate Services Private Limited To Act As Registrar And Share Transfer Agent In Place Of M/S Purva Sharegistry (India) Private Limited as on 31.03.2018.
5. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For, JKPA & Associates
Company Secretaries

Prashant Kulshrestha
Partner

Mem. No.: 32693
C.P. No. : 11986

Date: 22.08.2018
Place: Surat

CLASSIC FILAMENTS LIMITED

Annexure – 3

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

APPOINTMENT OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

The Nomination and Remuneration Committee identifies persons who are qualified to become Directors and who may be appointed as Key Managerial Personnel and Senior Management.

The Committee ascertains the qualifications, expertise and experience of the persons to be appointed as Directors, Key Managerial Personnel and Senior Management and recommends their appointment to the Board of Directors.

The Board then takes the final decision based on the said recommendation.

The Committee evaluates the performance of Directors, Key Managerial Personnel and Senior Management on a yearly basis and recommends their removal, if required.

**By order of Board of Directors
For CLASSIC FILAMENTS LIMITED**

**JAYANTI GAUDANI
MANAGING DIRECTOR
DIN: 03571671**

**BHARAT PATEL
DIRECTOR & CFO
DIN: 00249234**

**Date: 08.08.2018
Place: Surat**

CLASSIC FILAMENTS LIMITED

INDEPENDENT AUDITOR'S REPORT

To the members of Classic Filaments Limited

Report on the Financial Statement

We have audited the accompanying financial statements of **Classic Filaments Limited ("the Company")**, which comprise the Balance Sheet as at March 31, 2018, and the statement of Profit & Loss, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including cash flows and the statement of changes in equity of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with the of Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder. We conducted our audit in accordance with the standards on Auditing, issued by ICAI, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India, of the of the state of affairs of the Company as at March 31, 2018, its loss, its Cash Flows and statement of changes in Equity for the year ended on that date.

Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order,2016 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.

CLASSIC FILAMENTS LIMITED

2. As required by section 143(3) of the Act, we further report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;
 - (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2015 as amended;
 - (e) On the basis of written representation received from the directors as on March 31, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as the directors in terms of Section 164(2) of the Act;
 - (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and
 - (g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:
 - 1. The Company does not have any pending litigation which would impact its financial position.
 - 2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - 3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.

FOR C.P.Jaria & Co
Chartered Accountants

(P.K.Jain)
M.No.112020
F.No.104058W
PLACE : Surat
DATE : 29/05/2018

CLASSIC FILAMENTS LIMITED

ANNEXURE "A" TO THE AUDITOR'S REPORT

Annexure referred to in paragraph 1 of our report of even date to the members of Classic Filaments Limited on the accounts of the company for the year ended 31.03.18

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Yes.
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	Yes
(iii)	whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	No
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	NA
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	N.A
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Yes
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	No

CLASSIC FILAMENTS LIMITED

(vi)	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	No
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	N.A.
(viii)	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	No
(ix)	whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	N.A.
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No
(xi)	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	N.A.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A.
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	Yes
(xiv)	whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	N.A.
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	No

CLASSIC FILAMENTS LIMITED

(xvi)	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	No
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FOR C.P.Jaria & Co
Chartered Accountants

(P.K.Jain)
M.No.112020
FRN 104058W
PLACE : Surat
DATE : 29/05/18

CLASSIC FILAMENTS LIMITED

ANNEXURE-B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Classic Filaments Limited** ("the Company") as on 31st March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the designs, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls-both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external

CLASSIC FILAMENTS LIMITED

purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition ,use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting ,including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR C.P.Jaria & Co
Chartered Accountants

(P.K.Jain)
M.No.112020
F.No.104058W
PLACE : Surat
DATE : 29/05/18

CLASSIC FILAMENTS LIMITED

CLASSC FILAMENTS LIMITED BALANCE SHEET AS AT 31.3.2018

PARTICULRAS	NOT E	2017-18	2016-17	2015-16
ASSETS				
Non-Current Assets				
Property, Plant & Equipments	1	63,549	46,331	46,331
Capital Work in Progress		0	0	0
Intangible Assets		0	0	0
Instangible Assets under Development		0	0	0
Financial Assets				
Investments	2	55,67,881	1,03,17,881	2,25,00,000
Loans	3	5,29,20,534	4,63,52,034	1,12,16,034
Other Non-current Assets	4	2,78,644	2,78,644	2,78,644
Total Non-current Assets		5,88,30,608	5,69,94,890	3,40,41,009
Current Assets				
Inventories		0	0	0
Financial Assets				
Investments		0	0	0
Trade Receivables	5	1,32,04,497	1,04,68,951	71,23,461
Cash & Cash Equivalentents	6	11,22,709	37,47,219	1,10,00,100
Loans		0	0	0
Other Financial Assets		0	0	0
Other Current Assets	7	11,006	4,885	11,90,200
Total Current Assets		1,43,38,212	1,42,21,055	1,93,13,761
Total Assets		7,31,68,820	7,12,15,945	5,33,54,770
EQUITY AND LIABILITIES				
Equity				
Equity Capital	8	6,11,33,500	6,11,33,500	4,33,25,620
Other Equity	9	18,48,033	37,17,973	52,06,567
Total Equity		6,29,81,533	6,48,51,473	4,85,32,187
Liabilities				
Non-current Liabilities				
Financial Liabilities				
Borrowings		0	0	0
Provisions		0	0	0
Deferred Tax Liabilities (Net)		0	0	0
Other Non-Current Liabilities		0	0	0
Toal Non-current Liabilities		0	0	0
Current Liabilities				
Financial Liabilities				
Borrowings		0	0	0
Trade Payables	10	1,01,13,349	62,94,472	47,66,565
Other Financial Liabilities		0	0	0
Other Current Liabilities	11	73,938	70,000	56,018
Total Current Liabilities		1,01,87,287	63,64,472	48,22,583
Total Liabilities		1,01,87,287	63,64,472	48,22,583
Total Equity and Liabilities		7,31,68,820	7,12,15,945	5,33,54,770

CLASSIC FILAMENTS LIMITED

AS PER OUR REPORT OF EVEN DATE
FOR C.P.JARIA & CO
CHARTERED ACCOUNTANTS

(P.K.JAIN)
PARTNER
M.NO 112020
FRN.104058W
PLACE : SURAT
DATE :29/05/2018

FOR CLASSIC FILAMENTS LTD

M.DIRECTOR- JAYANTIBHAI GAUDANI
DIN:03571671

DIRECTOR-CFO-BHARAT PATEL
DIN: 00249234

CLASSIC FILAMENTS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/3/2018

PARTICULARS	NOT E	2017-18	2016-17	2015-16
INCOME				
Value of sales	12	2,35,64,088	3,41,17,306	2,22,84,889
Revenue from operations		2,35,64,088	3,41,17,306	2,22,84,889
Other Income	13	0	0	34,550
Total Income		2,35,64,088	3,41,17,306	2,23,19,439
EXPENSES				
Cost of Material Consumed		0	0	0
Purchase of Stock-in-trade		2,30,96,822	3,34,65,390	2,19,01,676
Changes in inventories of FG, WIP, Stock		0	0	0
Excise Duty & Service Tax		0	0	0
Employee benefit Expenses	14	2,57,400	2,98,850	94,000
Finance costs		0	0	0
Depreciation	1	22,282	0	0
Other expenses	15	8,22,859	40,23,581	2,21,643
Total Expenses		2,41,99,363	3,77,87,821	2,22,17,319
Profit Before Tax		-6,35,275	-36,70,515	1,02,120
Tax Expenses				
(1) Current Tax		0	0	21,018
(2) Deferred Tax		0	0	0
Profit for the year		-6,35,275	-36,70,515	81,102
Other Comprehensive Income				
Item that will not be re-classified to Profit & Loss		0	0	0
Income Tax related to above		0	0	0
Item that will be re-classified to Profit & Loss		0	0	0
Total Other Comprehensive income for the year (net)		0	0	0
Total Comprehensive income for the year		-6,35,275	-36,70,515	81,102
Earning per equity share				
(1) Basic		-0.10	-0.60	0.01
(2) Diluted		-0.10	-0.60	0.01

AS PER OUR REPORT OF EVEN DATE
FOR C.P.JARIA & CO
CHARTERED ACCOUNTANTS

(P.K.JAIN)
PARTNER
M.NO 112020
FRN.104058W
PLACE : SURAT

DATE :29/05/2018

FOR CLASSIC FILAMENTS LTD

M.DIRECTOR- JAYANTIBHAI GAUDANI
DIN:03571671

DIRECTOR-CFO-BHARAT PATEL
DIN: 0024923

CLASSIC FILAMENTS LIMITED

NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT

PARTICULARS	2017-18	2016-17	2015-16
NOTE-2			
<u>INVESTMENTS</u>			
INVESTMENTS IN SHARES	55,67,881	1,03,17,881	2,25,00,000
	55,67,881	1,03,17,881	2,25,00,000
NOTE-3			
<u>LOANS</u>			
UNSECURED	5,24,85,534	4,59,17,034	1,07,81,034
VADODRA STOCK EXCHANGE	4,35,000	4,35,000	4,35,000
	5,29,20,534	4,63,52,034	1,12,16,034
NOTE-4			
<u>OTHER NON-CURRENT ASSETS</u>			
PRELIMINARY EXPS NOT WRITTEN OFF	2,78,644	2,78,644	2,78,644
	2,78,644	2,78,644	2,78,644
NOTE-5			
<u>TRADE RECEIVABLES</u>			
OTHER DEBTORS	1,13,34,831	85,99,285	52,53,795
OLD DEBTORS	18,69,666	18,69,666	18,69,666
	1,32,04,497	1,04,68,951	71,23,461
NOTE-6			
<u>CASH & CASH EQUIVALENTS</u>			
CASH IN HAND	67,047	2,32,987	32,78,169
BANK BALANCE IN CURRENT A/C WITH SCHEDULE BANK	10,55,662	35,14,232	77,21,931
	11,22,709	37,47,219	1,10,00,100
NOTE-7			
<u>OTHER CURRENT ASSETS</u>			
DUTIES & TAXES	11,006	0	0
CHOICE EQUITY PVT LTD	0	4,885	11,90,200
	11,006	4,885	11,90,200
NOTE-8			
<u>EQUITY</u>			
<u>AUTHORISED SHARE CAPITAL</u>			
7500000 EQUITY SHARES OF RS.10/- EACH	7,50,00,000	7,50,00,000	7,50,00,000
	7,50,00,000	7,50,00,000	7,50,00,000
<u>ISSUED, SUBSCRIBED AND FULLY PAID UP</u>			
6113350 EQUITY SHARES OF RS 10/- EACH	6,11,33,500	6,11,33,500	6,11,33,500
Less: Call Arrears			1,78,07,880
	6,11,33,500	6,11,33,500	4,33,25,620

SHAREHOLDER HOLDING FOR THAN
5% SHARES

	%	NO OF SHARES	NO OF SHARES	
RADHAMOHAN MITTAL	9.93	6,07,050	6,07,050	4,07,050
CLASSIC INDUSTRIES LTD				5,00,000
REAL GOLD FINANCE LTD				8,00,000

CLASSIC FILAMENTS LIMITED

RUCHIR MITTAL	11.18	6,83,350	6,83,350	4,33,350
RENU MITTAL	7.94	4,85,100	4,85,100	2,31,500
RADHAMOHAN MITTAL HUF	14.53	8,88,400	8,88,400	88,400
SURBHI MITTAL	11.89	7,26,850	7,26,850	2,26,850
ARVIND KUMAR BABULAL	6.32	3,86,600	3,86,600	3,86,600
RAINBOW RESOURCES LTD	6.54	4,00,000	4,00,000	4,00,000

THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING A PAR VALUE OF RS.10/- PER SHARE.

EACH

SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER

SHARE HELD

NO SHARES WERE BOUGHT BACK FOR LAST

FIVE YEARS

THERE IS NO UNPAID CALL ON SHARES FROM DIRECTORS AND OFFICERS

NOTE-9

OTHER EQUITY

A. SHARES PREMIUM ACCOUNT

OPENING BALANCE	1,76,13,000	87,09,060	87,09,060
ADD: PREMIUM CREDITED	0	89,03,940	0
LESS: PREMIUM UTILIZED	0	0	0
CLOSING BALANCE	1,76,13,000	1,76,13,000	87,09,060

B. RESERVE FUND

OPENING BALANCE	60,11,674	60,11,674	60,11,674
ADD: CURRENT YEAR TRANSFER	0	0	0
LESS: WRITTEN BACK IN CURRENT YEAR	0	0	0
CLOSING BALANCE	60,11,674	60,11,674	60,11,674

C. PROFIT & LOSS A/C

OPENING BALANCE	-1,99,06,701	-95,14,167	-95,95,269
ADD: CURRENT YEAR PROFIT/(LOSS)	-6,35,275	-36,70,515	81,102
ADD: LONG TERM CAPITAL LOSS ON SHARES	-12,34,665	-67,22,019	0
LESS: WRITTEN BACK IN CURRENT YEAR	0	0	0
CLOSING BALANCE	-2,17,76,641	-1,99,06,701	-95,14,167

TOTAL

18,48,033	37,17,973	52,06,567
-----------	-----------	-----------

NOTE-10

TRADE PAYABLES

SUNDRY CREDITORS	1,01,13,349	62,94,472	47,66,565
	1,01,13,349	62,94,472	47,66,565

NOTE-11

OTHER CURRENT LIABILITIES

TDS PAYABLE	1,408	0	21,018
PROVISIONS FOR EXPENSES	72,530	70,000	35,000
	73,938	70,000	56,018

NOTE-12

VALUE OF SALES

SALES	2,35,64,088	3,41,17,306	2,22,84,889
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CLASSIC FILAMENTS LIMITED

NOTE-13

OTHER INCOME

OTHER INCOME

	2,35,64,088	3,41,17,306	2,22,84,889
	0	0	34,550
	0	0	34,550

NOTE-13

EMPLOYEE BENEFIT EXPENSES

SALARIES

	2,57,400	2,98,850	94,000
	2,57,400	2,98,850	94,000

NOTE-14

OTHER EXPENSES

LEGAL & PROFESSIONAL EXPS

AUDIT FEES

CDSL & NSDL CHARGES

LISTING FEES

PRINTING & STATIONARY

REGISTRAR EXPENSES

BANK CHARGES

OFFICE EXPS

	2,34,338	1,24,000	40,000
	25,000	25,000	15,000
	93,945	25,881	83,607
	2,87,500	37,03,000	76,915
	1,03,763	80,927	0
	61,348	0	0
	2,406	5,483	2,201
	14,559	59,290	3,920
	8,22,859	40,23,581	2,21,643

CLASSIC FILAMENTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.18

PARTICULARS	NO TE	CURRENT YEAR	PRE YEAR
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A. EQUITY SHARE CAPITAL

Balance at the beginning

6,11,33,500 6,11,33,500

Changes during the year

0 0

Balance at the end of reporting period

6,11,33,500 6,11,33,500

B. OTHER EQUITY

RESERVES & SURPLUS

A. SECURITIES PREMIUM

Balance at the beginning

1,76,13,000 87,09,060

Changes during the year

0 89,03,940

Balance at the end of reporting period

1,76,13,000 1,76,13,000

B. RESERVE FUND

Balance at the beginning

60,11,674 60,11,674

Changes during the year

0 0

Balance at the end of reporting period

60,11,674 60,11,674

C. RETAINED EARNING

Balance at the beginning

-1,99,06,701 -95,14,167

CLASSIC FILAMENTS LIMITED

Changes during the year	-18,69,940	-1,03,92,534
Balance at the end of reporting period	-2,17,76,641	-1,99,06,701
TO TAL	18,48,033	37,17,973

NOTE 1: FIXED ASSETS

STATEMENT OF FIXED ASSETS (AS PER COMPANIES ACT)

			GROSS BLOCK			DEPRICIATION			NET BLOCK	
SR. NO.	PARTICUL ARS	ADD/DEL		TOTAL				TOT AL		
		AS ON 01.04.17	DURING THE YEAR	AS ON 31.03.18	AS ON 01.04.17	DURIN G THE YEAR	AS ON 31.0 3.18	AS ON 31.0 3.18	AS ON 01.0 4.17	
								4633	4633	
	1 LAND	46331	0	46331	0	0	0	1	1	
	COMPUTE						2228	1721		
	2 R	0	39500	39500	0	22282	2	8	0	
							2228	6354	4633	
	TOTAL	46331	39500	85831	0	22282	2	9	1	
	PREVIOUS YEAR	46331	0	46331	0	0	0	1	1	

First Time Adoption of Ind AS

The financial Statement of the Company for the year ended March 31, 2018, are the first financials prepared in compliance with Ind AS recognition and measurement principles. The date of transition to Ind AS is April 1, 2016. The financial statements upto the year ended March 31, 2017, were prepared in accordance with accounting standard prepared in accordance with Companies (Accounting Statendard) Rules, 2006, and other relevant provisions of the Act, considered as the "Previous GAAP." The financial statement for the year ended March 31, 2017, and opening Balance Sheet as at April 1, 2016, have been restated in accordance with Ind AS recognition and measurement principles.

The adoption of Ind AS has been carried out in accordance with Ind AS 101, First time Adoption of Indian Accounting Standards. Ind AS 101 requires that all Ind AS Standards and interpretations that are issued and effective for the Fist Financial Statements be applied retrospectively and consisitantly for all Financial Yearspresented except exemptions available by the Company. Accordingly, the Company has prepared Financial Statements which comply with Ind AS for the year ended March 31, 2018, together with the comparative information as at and for the year ended March 31, 2017, and the opening Ind AS Balance Sheet as at April 1, 2016, the date of transition to Ind AS.

In preparing this Ind AS Financial Statements, the Company has availed certain exemptions in accordance with Ind AS 101, as explained below:

- a. Optional exemption from retrospective application.

CLASSIC FILAMENTS LIMITED

- I. Deemed cost for Property, Plant and Equipment and intangible assets.
The Company has elected to measure its Property, Plant and Equipment and intangible assets at the previous GAAP carrying amounts as its deemed cost on the date of transition to Ind AS.
- b. Mandatory exemptions from retrospective application:
- I. Estimates
The Company has assessed the estimates made under the previous GAAP Financial Statements, and concluded that there is no necessity to revise the estimates under Ind AS, as there is no objective evidence of any errors in those estimates. However, estimates that are required under Ind AS but were not required under previous GAAP are made by the Company for the relevant reporting date reflecting conditions existing as at that date.
- II. Classification and measurement of Financial Assets
The Company has classified and measured the financial assets on the basis of the facts and circumstances that exist as at the date of transition to Ind AS.
- c. Transition to Ind AS – Reconciliation
The following reconciliation provides the explanations and quantification of the differences arising from the transition from Previous GAAP to Ind AS in accordance with Ind AS 101:

Previous years' GAAP has been reclassified/regrouped wherever necessary to conform with financial statements prepared under Ind AS.

Reconciliation of Balance Sheet as at April 1, 2016 and, March 31, 2017

(In Rupees)

Reconciliation of Balance Sheet prepared under INGAAP with IND AS as at 31 March, 2017	Note No.	As per INGAAP as at 31 March 2017	Adjustments / Reclassification	As per IND AS as at 31 March 2017
(1) ASSETS		46331	0	46331
(1)Non-current assets				
(a) Financial Assets				
(i) Investments		1,03,17,881	-	1,03,17,881
(ii) Loans and advances		4,63,52,034	-	4,63,52,034
Other Current Assets		2,78,644		2,78,644
(2) Current assets				
(b) Financial Assets				
(i) Trade Receivables		1,04,68,951	-	1,04,68,951
(ii) Cash and cash equivalents		37,47,219	-	37,47,219
(iii) Other current assets		4,885	-	4,885
Total Assets		7,12,15,945	-	7,12,15,945

CLASSIC FILAMENTS LIMITED

EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital		6,11,33,500		6,11,33,500
(b) Other Equity		37,17,973		37,17,973
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings				
Current liabilities				
(a) Financial Liabilities				
(i) Trade Payables		62,94,472		62,94,472
(b) Other current liabilities		70,000		70,000
Total Equity and Liabilities		7,12,15,945		7,12,15,945

(a) Outstanding standing expenses classified as trade payables has been reclassified as other current liabilities. Accordingly the same were reduced from Trade payables and and reclassified to other current liabilities on adoption of IND AS.

(In Rupees)

Reconciliation of Balance Sheet prepared under INGAAP with IND AS as at 1 April 2016	Note No.	As per INGAAP as at 1 April 2016	Adjustments / Reclassification	As per IND AS as at 1 April 2016
(1) ASSETS		46331		46331
(1)Non-current assets				
(a) Financial Assets				
(i) Investments		2,25,00,000		2,25,00,000
(ii) Loans and advances		1,12,16,034		1,12,16,034
Other Non -current assets		2,78,644		2,78,644
(2) Current assets				
(b) Financial Assets				
(i) Trade Receivable		71,23,461		71,23,461
(ii) Cash and cash equivalents		1,10,00,100		1,10,00,100
(iii) Other current assets		11,90,200		11,90,200
Total Assets		5,33,54,770		5,33,54,770
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital		4,33,25,620		4,33,25,620
(b) Other Equity		52,06,567		52,06,567

CLASSIC FILAMENTS LIMITED

LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings				
Current liabilities				
(a) Financial Liabilities				
(i) Trade Payables	(a)	47,66,565		47,66,565
(b) Other current liabilities	(a) and (b)	35,000		35,000
(c) Provisions - tax expenses	(b)	21,018		21,018
Total Equity and Liabilities		5,33,54,770		5,33,54,770
(a) Outstanding standing expenses Rs. Nil. Classified as trade payables has been reclassified as other current liabilities. Accordingly the same were reduced from Trade payables and reclassified to other current liabilities on adoption of IND AS.				
(b) Tax liabilities of Rs21018/- classified as provisions has been reclassified as other current liabilities on adoption of IND AS.				

CLASSIC FILAMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2018

Particulars	Year Ended		31-Mar-16
	31-Mar-18	31-Mar-17	
A. CASH FLOW FROM OPERATING ACTIVITY			
Profit before Taxation	(635275)	(3670515)	1,02,120
Adjustment for:			
Depreciation	22282	0	0
Operating Profit before working capital changes	(612993)	(3670515)	1,02,120
<u>Changes in working capital :-</u>			
Increase/(Decrease) in trade payables	3818877	1527907	-1,64,08,320
Increase/(Decrease) in other current liabilities	0	0	0
Increase/(Decrease) in short term provision	3938	13982	3,617
Increase/(Decrease) in other Long-term borrowings	0	0	0
Increase/(Decrease) in other short-term borrowings	0	0	0
(Increase)/Decrease in trade receivables	(2735546)	(3345490)	1,63,37,041
(Increase)/Decrease in inventories	0	0	0
(Increase)/Decrease in other Assets	(6121)	1185315	-11,90,200
(Increase)/Decrease in Long Term loans and advances	(6568500)	(35136000)	-19,65,272
(Increase)/Decrease in Short Term loans and advances	0	0	0
Increase/(Decrease) in Deferred tax	0	0	0
Increase/(Decrease) in last year provision	0	0	0
Cash generated from Operations	(5487352)	(35754286)	-32,23,134
Less:- Taxes paid (For previous year)	(6100345)	(39424801)	-31,21,014
Net Cash generated from operations before extraordinary items	(6100345)	(39424801)	-31,42,032
Extraordinary items	0	0	0
Net Cash generated from operating activities	(A)	(6100345)	(39424801)
B. CASH FLOW FROM INVESTING ACTIVITY			
Fixed Asset (Purchased) Sold	(39500)	0	0
Net Cash generated from Investing activities	(B)	(39500)	0
C. CASH FLOW FROM FINANCING ACTIVITY			
(Increase)/ Decrease Investments	4750000	12182119	1,00,00,000
Loss on sale of Investments	(1234665)	(6722019)	0
Share capital including Share premium	0	26711820	0
Net Cash generated from Financing activities	(C)	3515335	32171920
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(2624510)	(7252881)	68,57,968
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	3747219	11000100	41,42,132
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	1122709	3747219	1,10,00,100
Note:			

CLASSIC FILAMENTS LIMITED

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

As per out report of even date attached

For C. P. JARIA & CO

Chartered Accountants

For Classic Filaments Ltd

P.K.Jain

Partner

M.No 112020

FRN:104058W

Place:Surat

Date: 29/05/2018

Managing Director

Jayantibhai Gaudani

DIN: 03571671

Director-CFO

Bharat Patel

DIN:00249234

CLASSIC FILAMENTS LIMITED

ATTENDANCE SLIP

I/We hereby record my/our presence at the 28th Annual General Meeting of Classic Filaments Limited held on Friday, 28th day of September, 2018 at 11.00 a.m. at the Registered Office of the Company situated at Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006 at 11.00 a.m.

Name(s) of Member(s) including :
Joint holders, if any

Registered Address of the Sole/First :
named Member

Registered Folio No./*DP ID No. and :
Client ID

No. of Shares Held :

Name of the Proxy/Representative, if any :

Signature of the Member (s) or Proxy :

Signature of the Representative :

NOTE: Please complete and sign this attendance slip and handover at the entrance of the meeting hall. Only member(s) or his/her/their proxy/Representative with this attendance slip will be allowed to enter to the meeting.

CLASSIC FILAMENTS LIMITED

CLASSIC FILAMENTS LIMITED

CIN:L17114GJ1990PLC013667

Registered Office: Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat – 395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

BALLOT PAPER

S No	Particulars	Details		
1.	Name of the First Named Shareholder (In block letters)			
2.	Postal address			
3.	Registered folio No. / *Client IDNo. (*Applicable to investors holding shares in dematerialized form)			
4.	Class of Share			
I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:				
No	Item No.	No. of shares held by me	I assent to the resolution	I dissent from the resolution
	Ordinary Business			
1	To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31 st March, 2018 including Audited Balance Sheet and the Statement of Profit & Loss, Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors			

CLASSIC FILAMENTS LIMITED

	thereon.			
2	To appoint a Director in place of Mr. Bharat Patel (DIN-00249234), who retires by rotation and being eligible, offers himself for re-appointment.			
3	To appoint M/s B. Chordia & Co., Chartered Accountants, Surat (Firm Registration No. 121083W) as Statutory Auditors of the Company for a period of 5 years i.e. from the conclusion of 28 th AGM till the conclusion of 33 rd AGM at a remuneration to be determined by the Board of Directors of the Company.			
	Special Business			
4	To approve keeping of Register of Members, copies of Annual Return and other documents at a place other than the Registered Office of the Company.			
<p>Place:</p> <p>Date:(Signature of the shareholder)</p>				

CLASSIC FILAMENTS LIMITED

GENERAL INSTRUCTIONS

Putting ✓ (Tick) Mark

- Please cast vote by ✓ putting a mark in either of the boxes provided in the poll paper.
- If you want to cast your vote in favour of the resolution, please put a ✓ mark in the box "I assent to the resolution".
- If you want to cast your vote against the resolution, please put a ✓ mark in the box "I dissent from the resolution".
- If you put a ✓ mark in both the boxes, your vote will be treated as invalid.
- If you do not put a ✓ mark in either of the boxes (i.e Assent/ Dissent), the No. of Votes in respect of said Agenda Item will not be taken into consideration.
- If you are voting separately as a Shareholder/Proxy, you should use separate Polling Paper to vote as Shareholder/Proxy respectively.

Folio No. / DP ID & Client ID Nos.

- In case you hold Shares in physical form, please write your Folio No. at the place provided for in the Poll Paper.
- In case you hold Shares in dematerialized form, please write your DP ID & Client ID at the place provided for in the Poll Paper.

Signing and Deposit of Poll Paper

- In case you are voting in person, you must sign as per the specimen signature registered with Company. In such cases please strike out the words "Proxy."
- In case you are voting as a Proxy, then, after signing please strike out the words "Shareholder"
- If you do not sign the Poll Paper, your vote will be treated as invalid.
- After filling in the Poll Paper, Please deposit the same in the Ballot Box.

Joint Holder

- Any of the joint holders is entitled to vote. However, if two or more joint holders are personally present at the meeting, then the Shareholder whose name stands first is alone entitled to vote.
- Joint holder attending the meeting should write the name of the first holder as also his name in Serial No.1 of the Poll Paper

E- voting/Ballot

CLASSIC FILAMENTS LIMITED

- A member can opt for only one mode of voting i.e. through Remote e-voting or by Poll.
- If a member has already cast his vote through Remote e-voting, then the voting done through e-voting shall prevail and his vote through Poll shall be treated as invalid.

CLASSIC FILAMENTS LIMITED

CLASSIC FILAMENTS LIMITED

CIN:L17114GJ1990PLC013667

Registered Office: Plot No. 1, Priyanka House, Umiyadham Road, Varachha,
Surat – 395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Form No. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014)

Name of the Member(s): _____
Registered address: _____
Registered E-mail Id: _____
Folio No. / Client ID No.: _____
DP ID No.: _____

I/We, being the Member(s) of _____ Equity Shares of the above named company, hereby
appoint:

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

3. Name: _____

Address: _____

E-mail Id: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual
General Meeting of the Company to be held on Friday, 28th September, 2018 at 11.00 a.m. at Plot

CLASSIC FILAMENTS LIMITED

No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No	Resolutions		
	Ordinary Business	For	Against
1	To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31 st March, 2018 including Audited Balance Sheet and the Statement of Profit & Loss, Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.		
2	To appoint a Director in place of Mr. Bharat Patel (DIN-00249234), who retires by rotation and being eligible, offers himself for re-appointment.		
3	To appoint M/s B. Chordia & Co., Chartered Accountants, Surat (Firm Registration No. 121083W) as Statutory Auditors of the Company for a period of 5 years i.e. from the conclusion of 28 th AGM till the conclusion of 33 rd AGM at a remuneration to be determined by the Board of Directors of the Company.		
	Special Business		
4	To approve keeping of Register of Members, copies of Annual Return and other documents at a place other than the Registered Office of the Company.		

Signed this _____ day of _____ 2018

Signature of the Member

Signature of Proxy holder(s)

AFFIX
REVENUE
STAMP

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/Proxy.

CLASSIC FILAMENTS LIMITED

Route Map for the venue of 28th AGM to be held on Friday, 28th September, 2018

