

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE INTERIM FINANCIAL STATEMENTS OF M/S CLASSIC FILAMENTS LIMITED.

To, The Members,
Classic Filaments Limited

We have reviewed the accompanying Interim financial statements of **Classic Filaments Limited**, which comprise the Provisional Balance Sheet as at **December 31, 2024**, and the Provisional Statement of Profit and Loss for the 3 months then ended, Significant Accounting Policies and the related notes to the Interim Financial Statements.

Management's Responsibility for the Financial Statements

The Management of the Company is responsible for the preparation of these financial statements in accordance with the applicable financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility to express a conclusion on the accompanying financial statements. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410(Revised) Review of Interim Financial Information Performed by the Independent Auditor of Entity. The standard requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with SRE 2410(Revised) is a limited assurance engagement. The auditor performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter (if applicable)

We draw attention to show-cause notice u/s 263 of the Income Tax Act, 1961 for F.Y. 2018-19, which describes the ongoing assessment by the management regarding the income tax notice received by the company for alleged bogus purchases in the prior year. As stated in the note, management is of the view that the purchases are valid and that the outcome of this matter will not have a material impact on the financial results for the current period. Our opinion is not modified in respect of this matter.

For,
Lakhankiya & Dosi LLP,
Chartered Accountants
FRN No. 154114W/W100873



Partner
CA SHAILESH LAKHANKIYA
Mem. No.: 147112
Date: 10.02.2025
UDIN: 25147112BMIVDP6861



CLASSIC FILAMENTS LIMITED

CIN: L17114GJ1990PLC013667

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Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31/12/2024

Particulars	Rs. in Lakhs					
	Quarter Ended			Nine Months Ended		Previous Year Ended
	31/12/2024 (Un-Audited)	30/09/2024 (Un-Audited)	31/12/2023 (Audited)	31/12/2024 (Un-Audited)	31/12/2023 (Audited)	31/03/2024 (Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III Total Revenue (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
IV Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	1.22	0.30	0.91	1.52	2.47	2.55
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
g) Other expenses	1.07	1.76	0.68	6.90	6.43	7.43
Total Expenses (IV)	2.29	2.06	1.59	8.42	8.90	9.98
V Profit/(loss) before exceptional items and tax (III-IV)	-2.29	-2.06	-1.59	-8.42	-8.90	-9.98
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	-2.29	-2.06	-1.59	-8.42	-8.90	-9.98
VIII Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-2.29	-2.06	-1.59	-8.42	-8.90	-9.98
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	-2.29	-2.06	-1.59	-8.42	-8.90	-9.98
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	-2.29	-2.06	-1.59	-8.50	-8.90	-9.98
XVI Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	611.33	611.33	611.33	611.33	611.33	611.33
XVII Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						-32.39
XVIII Earning per equity share (for continuing operation):						
(1) Basic	-0.04	-0.03	-0.02	-0.14	-0.15	-0.16
(2) Diluted	-0.04	-0.03	-0.02	-0.14	-0.15	-0.16
XIX Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earning per equity share (for discontinued & continuing operation):						
(1) Basic	-0.04	-0.03	-0.02	-0.14	-0.15	-0.16
(2) Diluted	-0.04	-0.03	-0.02	-0.14	-0.15	-0.16

Notes-

- The above Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 (as amended) and were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 10th February, 2025.
- The Standalone un-audited Financial Results for the Quarter and Nine Months ended 31.12.2024 are un-audited and the Statutory Auditors have carried out a Limited Review of the above financial results and issued an unqualified opinion thereon.
- As the company's business activity falls within a single primary business segment viz Wholeseller in Textiles, and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For Classic Filaments Limited


Bharat Patel
Director & CFO
DIN: 00249234

Place : Surat
Date- 10/02/2025