CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006. Tel :0261-2540570 email: <u>classicfilaments@ymail.com</u>, Website: www.classicfilamentsltd.com

Date: 01/05/2024

The Manager Dept. of Corporate Services, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Ref: Stock Code – 540310 Sub: Submission of Documents under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended 31st March, 2024.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with clarification issued by BSE vide its email dated 23rd April, 2024 on SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, we are enclosing herewith following documents for the quarter and year ended 31st March, 2024 for your reference and records.

- 1. Audited Financial Results for the Quarter and Year ended 31st March, 2024
- 2. Auditors' Report
- 3. Cash Flow Statement
- 4. Declaration for unmodified opinion
- 5. Details on Qualified Borrowings

Please take the same on your records.

Thanking you,

Yours Faithfully,

For CLASSIC FILAMENTS LIMITED

BHARAT A. PATEL DIRECTOR & CFO DIN: 00249234 ADDRESS: PLOT NO. 1, PRIYANKA HOUSE, UMIYADHAM ROAD, VARACCHA, SURAT - 395006

Encl – As above

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_	Regd Off: Plet No-1, P Tel :0201-2540570 email: clea									
1	Tel :0201-2540570 email: clas Statement of Standalone a:	udited Regults	for the Court	w.classicfilamentelt	d.com					
1		Statement of Standalone audited Results for the Quarter and year ended 31/03/2024								
-	Quarter Ended Rs. in Lakhs									
-		31/03/2024	31/12/2023		Year E	nded				
	Particulars	and the second s		31/03/2023	31/03/2024	31/03/2023				
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)				
1	Revenue from Operations									
11	Other Income	0.00	0.00	0.00	0.00	0.				
ш	Total Revenue (I+II)	0.00	0.00	0.00	0.00	0.				
IV	Expenses	0.00	0.00	0.00	0.00	0,				
	a) Cost of Material Consumed									
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.				
	c) Changes in inventries of finnised roods Work in	0,00	0.00	0.00	0.00	0,				
-	progress and stock in trade	0.00	0.00							
-	d) Employee benefits expenses	0.08	0.91	0.00	0.00	0,0				
-	e) Finance Cost	0.00	9.00	0.72	2.55	2.				
-	f) Depreciation and amortisation expenses	0,00	0.00	0.01	0.00	0.				
-	g) Other expenses	1.00	0.88	1.33	0.00	0.				
_	Total Expenses (IV)	1.08	1.59	2.06	7.43	7.3				
	Profit /(loss) before even				9.98	10.1				
V	Profit/(less) before exceptional items and tax (ill-									
VI	Exceptional Items	-1,08	-1.59	-2.06	-8.98	-9.9				
VII	Profit/(loss) Before Tax (V-Vi)	0.00	0.00	0.00	0.00	0.0				
VIII	Tax expense	-1.08	-1.59	-2.06	-9.98	-9.9				
_	a) Current Tax									
1	b) Deffered Tax	0.00	0.00	0.00	0.00	0.0				
x	Profit/ (Less) for the period from continuing	0.00	0.00	0.00	0.00	0.0				
K	_ toperations (VII-VII)	-1.08	-1.69	-2.06						
<u>a</u>	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	-9.98	-9.9				
<u>u</u>	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.0				
II	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)			0,00	0.00	0.0				
101	Profit/ (Less) for the period (D(+XiI)	0.00	0.00	0.00	0.00	0.0				
IIY	Other Comprehensive Income	-1.08	-1.59	-2.06	-9.98	-9.9				
	A (1) items that will not be reclassified to profit an					-9,8				
	19053	0.00	0.00							
	(ii) Income tax relating to items that will not be			0.00	0.00	0.00				
	reclassified to profit or joss B. (i) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00					
1					0.00	0,00				
	(ii) income tax relating to items that will be	0.00	0.00	0.00	0.00	0.00				
	treclassified to profit or lose	0.00	0.00	0.00						
	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and			0.00	0.00	0.00				
V	UDBC.comprehensive Income for the sector					1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -				
	Total radi up capital (Face Value Re. 10/, nev	-1.08	-1,59	-2.06	-9.98	-8.90				
1	BAUKY Sharel	611.33	611.33		and the second s	-0.30				
711	Reserves excluding Revaluation Reserves as per			611.33	611.33	611.33				
-	Balance Sheet of Previos Accounting Year Earning por equity share (for continuing				-32.39	-				
101	operation]:					-22.40				
-	(1) Basic	-0.01				78				
	(2) Diluted	-0.01	-0.02	-0.03	-0.16	-0.16				
-	Earning per equity share (for discontinued		-0.02	-0.03	-0.16	-0.16				
	operation): (1) Basic				1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -					
	(2) Díluted	0.00	0.00	0.00						
		0.00	0.00	0.00	0.00	0.00				
2.1	Earning per equity share (for discontinued & continuing operation):				0.00	0.00				
	(1) Basic									
	(2) Diluted	-0.01	-0.02	-0.03	-0.16	-0.16				
-		-0.01	-0.02	-0.03	-0.16	-0.16				

Notes-1. The above financial results for the quarter and year ended 31st March, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st May, 2024 and the Statutory Auditors of the Company have issued an unmodified opinion thereon.

issued an unmodified opinion thereon. 2. As the company's business activity falls within a single primary business segment viz Wholeseller in Textiles and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (indian Accounting Standards) 3. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as mended by the Companies (Indian Accounting Standards) 3. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as semended by the Companies (Indian Accounting Standards) (Amandment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued there under and the other secounting principles generality accepted in India. 4. Previous year figures have been regrouped or reclassified wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

Place: Surat Date: 01.05.2024

For Classic Eit BAR.

Bharat Anand Patel Director & CFO DIN: 00249234



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Standalone Statement of Assets & Liabilities		
PARTICULARS	As at year ended 31/03/2024	Amt in Lakhs As at year ended 31/03/2023
ASSETS	AUDITED	AUDITED
ASSETS 1.Non-current assets		
(A) Property, Plant and Equipment		
(B) Capital work-in-progress	0.02	0.
(C) Investment Property	0.00	0.
(D) Goodwill	0.00	0.
(E) Other Intangible assets	0.00	0,
(F) Intangible assets under development	0.00	
(G) Biological Assets other than bearer plants	0.00	0.0
(H) Financial Assets	0.00	0.
(i) Investments	0.00	
(ii) Other Financial Assets	4.35	0.0
(iii) Loans	4.35	43
[] Deferred tax assets (net)	0.00	446.0
[]) Other non-current assets	2.79	0.0
	4177	2.5
2. Current assets		
(A) Inventories	0.00	0.0
(B) Financial Assets		
(i) Investments	0.00	0.0
(ii) Trade receivables	163.23	193.2
(iii) Cash and cash equivalents	70.89	101.0
(iv) Bank balances other than(iif) above	0.00	0.0
(v) Loans	0.00	0.0
(vi) Others (to be specified)	0.00	0.0
C) Current Tax Assets (Net)	0.00	0.0
D) Other cufrent assets	5.81	4.7
Total Assets	742.37	742.5
EQUITY AND LIABILITIES		
. Equity		
A) Equity Share capital	611.34	611.3
B) Other Equity	-32.39	-22.4
. Liablities		
(I) Non-current Habilities		
(A) Financial Llabilities		
(i) Borrowings		
(ii) Trade payables	0.00	0.0
(iii)Other financial liabilities	0.00	0.0
(B) Provisions	0.00	0.0
(C) Deferred tax liabilities (Net)	0.00	0.0
(D) Other non-current liabilities	0.00	0.0
(II) Current llabilities		
(A) Financial Liabilities		
(i) Borrowings	14.50	
(ii) Trade payables	14.50	4.0
(iii) Other financial liabilities	0.00	148.0
(B) Other current liabilities	0.00	0.0
(C) Provisions	0.95	0.0
(d) Current Tax Llabilities (Net)	0.00	1.7
Total Equity and Liabilities		V (1972) - 22 - 24 - 24 - 24 - 24 - 24 - 24 -



CLASSIC FILAMENTS LTD

31-Mar-24 31-Mar-24 With the fore Taxation (9.99) Adjustment for: 0.00 Operating Profit before working capital changes 0.00 Anages in working capital 1:: (9.99) ncrease/(Decrease) in trade payables (0.09) ncrease/(Decrease) in other term provision 0.00 ncrease/(Decrease) in other term provision 0.00 ncrease/(Decrease) in other soft-term borrowings 0.00 Increase)/Decrease in trade receivables 0.00 Increase)/Decrease in other Assets (1.03) Increase)/Decrease in inventories 0.00 Increase/(Decrease) in Defired tax 0.00 ncrease/(Decrease) in Defired tax 0.00 ncrease/(Decrease) in last year provision 0.00 cstar previous year) (20.66) (5 vet Cash generated from operating activities (A) (30.65) (6 wet Cash generated from operating activities (B) 0.46 0.00 wet Cash generated from operating activities (C) 0.00 1 wet Cash generated from Investing activities (B) 0.46 0.00 1 wet Cash g	CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2024		Amt in	
Example of the form of	Particulars	Year Ended		
Profit before Taxation (9.99) Adjustment for: 0.00 Operating Profit before working capital changes (0.09) Changes in working capital 2: (0.09) Increase/(Decrease) in threat enzymbles (0.07) Increase/(Decrease) in other term provision 0.00 Increase/(Decrease) in other term provision 0.00 Increase/(Decrease) in other short-term borrowings 0.00 Increase/(Decrease) in other short-term borrowings 0.00 Increase/(Decrease) in other Assets 0.00 Increase/(Decrease in trade receivables 0.00 Increase/(Decrease in the Assets (1.03) Increase/(Decrease in the Assets (1.03) Increase/(Decrease in Inter Term Ioans and advances (20.66) Increase/(Decrease in Iong Term Ioans and advances 0.00 Increase/(Decrease) in Defiered tax 0.00 Increase/(Decrease) in Defered tax 0.00 Increase/(Decrease) in Deparations (30.65) (et Cash generated from operations before extraordinary items (30.65) (et Cash generated from operating activities (A) (add Asset (Purchased) Sold/written off 0.46 Increase// Decrease Investments 0.00 (add Asset (Purchased) Sold/written off 0.46 Increase// Decrease Investments <th></th> <th>- Martin - M</th> <th>31-Mar-24</th> <th>31-Mar-23</th>		- Martin - M	31-Mar-24	31-Mar-23
Adjustment for: (9.99) Depriction 0.00 Depriction 0.00 Demresse/(Decrease) in trade payables (0.09) ncrease/(Decrease) in trade payables (0.09) ncrease/(Decrease) in trade payables (0.00) ncrease/(Decrease) in trade payables (0.00) ncrease/(Decrease) in trade payables (0.09) ncrease/(Decrease) in trade payables (0.00) ncrease/(Decrease) in trade payables (0.00) Increase/(Decrease) in trade payables (0.00) Increase/(Decrease) in trade payables (0.00) Increase/(Decrease in trade receivables 0.00 Increase//Decrease in the stort-term borrowings (0.00) Increase/(Decrease in Short Term loans and advances (1.03) Increase/(Decrease) in last year provision 0.00 Cash generated from operations (30.65) ess: Taxe paid (For previous year) 0.00 Vet Cash generated from operating activities (A) (30.65) Cash generated from operating activities (B) 0.46 Event Social Short 0.00 Event Socian sale of Investments 0.00 <th></th> <th></th> <th></th> <th>60 A</th>				60 A
Depriciation 0.00 Deprating Profit before working capital changes (9.99) Changes in working capital :- ncrease/(Decrease) in trade payables (0.09) ncrease/(Decrease) in trade payables (0.07) ncrease/(Decrease) in short term provision 0.00 ncrease/(Decrease) in other bort-term borrowings 0.00 Increase/(Decrease) in trade receivables 0.00 Increase/(Decrease) in trade receivables 0.00 Increase//Decrease in inventories 0.00 Increase//Decrease in bort ferm borrowings 0.00 Increase//Decrease in bort ferm boars and advances (2.9.27) Increase//Decrease in Short Term loans and advances 0.00 Increase//Decrease in Short Term loans and advances 0.00 ncrease/(Decrease) in Defired tax 0.00 ncrease/(Decrease) in Defired tax 0.00 cash generated from Operations (30.65) cass: Taxes paid (For previous year) 0.00 vet Cash generated from operating activities (A) Wet Cash generated from operating activities (B) Uncrease// Decrease Investments 0.00 oss on sale of Investments 0.00			(9.99)	(9.89
Derrating Profit before working capital changes 0.00 Changes in working capital :- ncrease/(Decrease) in tade payables (0.09) ncrease/(Decrease) in tade payables (0.09) ncrease/(Decrease) in tade payables (0.09) ncrease/(Decrease) in other term rowings 0.00 ncrease/(Decrease) in other short-term borrowings 0.00 ncrease/(Decrease) in other short-term borrowings 0.00 Increase)/Decrease in tade receivables 0.00 Increase)/Decrease in tade receivables 0.00 Increase)/Decrease in tother Assets (1.03) Increase)/Decrease in lown tories (20.66) Increase)/Decrease in Short Term loans and advances (20.66) (Sith generated from Operations (20.66) ess: Taxes paid (For previous year) 0.00 Vet Cash generated from operating activities (A) (30.65) Vet Cash generated from operating activities (B) 0.46 Vet Cash generated from operating activities (B) 0.46 Vet Cash generated from investing activities (C) 0.00 V		1	0.00	
Changes in working capital : (0.09) ncrease/(Decrease) in trade payables (0.09) ncrease/(Decrease) in intrade payables (0.07) ncrease/(Decrease) in intrade payables (0.00) ncrease/(Decrease) in current borrowings 0.00 Increase//Decrease in inventories 0.00 Increase//Decrease in other Assets (1.03) Increase//Decrease in Short Term loans and advances (29.27) Increase/(Decrease) in Defired tax 0.00 ncrease/(Decrease) in Defired tax 0.00 cash generated from Operations (30.65) ess: Taxes paid (For previous year) 0.00 Vet Cash generated from operating activities (A) Wet Cash generated from lowesting activities (B) Vet Cash generated from lowesting activities 0.00 Increase// Decrease Investments 0.00 <td></td> <td></td> <td>0.00</td> <td>0.01</td>			0.00	0.01
Changes in working capital : (0.09) ncrease/(Decrease) in trade payables (0.09) ncrease/(Decrease) in intrade payables (0.07) ncrease/(Decrease) in intrade payables (0.00) ncrease/(Decrease) in current borrowings 0.00 Increase//Decrease in inventories 0.00 Increase//Decrease in other Assets (1.03) Increase//Decrease in Short Term loans and advances (29.27) Increase/(Decrease) in Defired tax 0.00 ncrease/(Decrease) in Defired tax 0.00 cash generated from Operations (30.65) ess: Taxes paid (For previous year) 0.00 Vet Cash generated from operating activities (A) Wet Cash generated from lowesting activities (B) Vet Cash generated from lowesting activities 0.00 Increase// Decrease Investments 0.00 <td>Operating Profit before working capital changes</td> <td></td> <td>(0.00)</td> <td>(0.00</td>	Operating Profit before working capital changes		(0.00)	(0.00
ncrease/(Decrease) in trade payables (0.09) ncrease/(Decrease) in softer current liabilities (0.077) ncrease/(Decrease) in nother current liabilities 0.00 ncrease/(Decrease) in nother term borrowings 0.00 ncrease/(Decrease) in nother short-term borrowings 0.00 Increase/(Decrease in trade receivables 0.00 Increase/(Decrease in nother term borrowings 0.00 Increase//Decrease in ther Assets (1.03) Increase/(Decrease in ther Assets (2.9.27) Increase/(Decrease in Short Term loans and advances 0.00 Increase/(Decrease) in Deffered tax 0.00 ncrease/(Decrease) in last year provision 0.00 Cash generated from Operations (20.66) ess:- Taxes paid (For previous year) 0.00 Vet Cash generated from operating activities (A) Vet Cash generated from operating activities (B) Vet Cash generated from Investing activities 0.00 Vet Cash generated from Investing activities 0.00 Vet Cash generated from Investing activities (B) 0.46 Vet Cash generated from Investing activities 0.00 1 Vet Cash generated from Investing a			(9.99)	(9.88
Increase/(Decrease) in other current liabilities (10,77) Increase/(Decrease) in short term provision 0.00 Increase/(Decrease) in other short-term borrowings 10.50 Increase/(Decrease) in other short-term borrowings 0.00 Increase/(Decrease) in other short-term borrowings 0.00 Increase/(Decrease in inventories 0.00 Increase/(Decrease in other Assets (1.03) Increase/(Decrease in other Assets (29,27) Increase/(Decrease in Dong Term loans and advances (29,27) Increase/(Decrease) in Deffered tax 0.00 ncrease/(Decrease) in last year provision 0.00 Cash generated from Operations (20,66) Asset (Purchased) Sold/written off 0.00 Vet Cash generated from operating activities (A) Cash generated from Investing activities (B) Increase//Decrease Investments 0.00 Stare capital including Share premium 0.00 Vet Cash generated from Investing activities (C) 0.00 Vet Cash generated from Investing activities (B) 0.46 Vet Cash generated from Investing activities (C) 0.00 Vet Cash generated from Invest			(0.00)	(0.00
Increase/(Decrease) in short term provision 0.00 Increase/(Decrease) in current borrowings 0.00 Increase/(Decrease) in current borrowings 0.00 Increase/(Decrease) in current short-term borrowings 0.00 Increase/(Decrease in trade receivables 0.00 Increase/Decrease in trade receivables 0.00 Increase/Decrease in the short-term borrowings 0.00 Increase/Decrease in Short Term loans and advances (1.03) Increase/Decrease in Short Term loans and advances 0.00 Increase/Decrease in Defined tax 0.00 Increase/Decrease in Short Term povision (20.66) Cash generated from Operations (30.65) eess: Taxes paid (For previous year) 0.00 Vet Cash generated from operating activities (A) Vet Cash generated from operating activities (B) Vet Cash generated from Investing activities	Increase/(Decrease) in other current liabilities			(0.99 0.56
ncrease/(Decrease) in current borrowings ncrease/(Decrease) in other short-term borrowings increase/(Decrease) in ther Assets increase)/Decrease in inventories increase)/Decrease in ther Assets increase)/Decrease in Short Term Ioans and advances increase)/Decrease in Short Term Ioans and advances increase/(Decrease) in Deffered tax ncrease/(Decrease) in Deffered tax ncrease/(Decrease) in last year provision increase/(Decrease) in last year provision increase) in last year provision increase/(Decrease) in last year provision increase) increase	Increase/(Decrease) in short term provision			0.00
ncrease/(Decrease) in other short-term borrowings 0.00 Increase)/Decrease in trade receivables 0.00 Increase)/Decrease in other Assets (1.03) Increase)/Decrease in other Assets (1.03) Increase)/Decrease in Short Term Ioans and advances (29.27) Increase)/Decrease in Short Term Ioans and advances 0.00 Increase)/Decrease in Short Term Ioans and advances 0.00 Increase/(Decrease) in Defreed tax 0.00 nerease/(Decrease) in Ist year provision 0.00 Cash generated from Operations (20.66) ess:- Taxes paid (For previous year) 0.00 Vet Cash generated from operating activities (A) Wet Cash generated from operating activities (A) Wet Cash generated from Investing activities (B) Uncrease)/ Decrease Investments 0.00 oss on sale of Investments 0.00 oss				1.4
Increase)/Decrease in trade receivables Increase)/Decrease in inventories Increase)/Decrease in long Term loans and advances Increase)/Decrease in Long Term loans and advances Increase)/Decrease in Short Term loans before extraordinary items Increase)/Decrease Investing activities Increase)/Decrease Investments Increase)/Decrease Investments Increase)/Decrease Investments Increase)/Decrease Investments Increase)/Decrease Investments Increase)/Decrease Investments Increase)/Decrease Investments Increase)/Decrease Investments Increase)/Decrease Incash and cash equivalents (A+B+C) Increase/Decrease) in cash and cash equivalents (A+B+C) Increase/Decrease) in cash and cash equivalents (A+B+C) Increase/Decrease) in cash and cash equivalents (A+B+C)				(13.00 0.00
Increase)/Decrease in inventories 0.00 Increase)/Decrease in bort Ferm loans and advances (1.03) Increase)/Decrease in Short Term loans and advances (22.27) Increase)/Decrease in Short Term loans and advances 0.00 Increase)/Decrease in Short Term loans and advances 0.00 Increase/(Decrease) in Deffered tax 0.00 ncrease/(Decrease) in last year provision 0.00 Cash generated from Operations (20.66) ess:- Taxes paid (For previous year) 0.00 Vet Cash generated from operating activities (A) Wet Cash generated from operating activities (A) Vet Cash generated from lovesting activities (B) Vet Cash generated from lovesting activities (B) Uncrease// Decrease Investments 0.00 soss on sale of Investments 0.00 oss on sale of Investments 0.00 othare	(Increase)/Decrease in trade receivables			0.00
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Increase)/Decrease in Long Term loans and advances Increase)/Decrease in Short Term loans and advances Increase)/Decrease in Short Term loans and advances Increase)/Decrease in Short Term loans and advances Increase)/Decrease in Defered tax Increase)/Decrease) in last year provision Increase/(Decrease) in last year provision Increase)/Decrease) in last year provision Increase/(Decrease) in last year provision Increase)/Decrease) in last year provision Increase/(Decrease) in last year provision Increase)/Decrease) in last year provision Increase/(Decrease) in last year provision Increase/(Decrease) in last year) Increase/(Decrease) in cash and cash equivalents (A+B+C) Increase/(Decre	(Increase)/Decrease in other Assets			
Increase)/Decrease in Short Term loans and advances 0.00 Increase/(Decrease) in Deffered tax 0.00 Increase/(Decrease) in last year provision 0.00 Cash generated from Operations (20.66) Action operations (30.65) Action operating activities (A) Action operating activities (A) Action operating activities (B) Action operating activities (B) Action operating activities (B) Action operating activities (C) Action operating activities (B) Action operating activities (B) Action operating activities (C) Action operating activities (C) <td>(Increase)/Decrease in Long Term loans and advances</td> <td></td> <td></td> <td>(1.19</td>	(Increase)/Decrease in Long Term loans and advances			(1.19
ncrease/(Decrease) in Deffered tax 0.00 ncrease/(Decrease) in last year provision 0.00 Cash generated from Operations (20.66) (5 .ess:- Taxes paid (For previous year) (30.65) (6 Vet Cash generated from operations before extraordinary items (30.65) (6 Sxtraordinary items 0.00 0.00 0.00 Net Cash generated from operating activities (A) (30.65) (6 Vet Cash generated from operating activities (A) (30.65) (6 Vet Cash generated from operating activities (B) 0.46 0.46 Vet Cash generated from Investing activities (B) 0.46 0.00 0.00 Vet Cash generated from Investing activities (B) 0.46 0.00 <td></td> <td></td> <td></td> <td>(35.95</td>				(35.95
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.oss on sale of Investments 0.00 Share capital including Share premium 0.00 Vet Cash generated from Financing activities (C) Net Increase/(Decrease) in cash and cash equivalents (A+B+C) (30.19)				
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Net Increase/(Decrease) in cash and cash equivalents (A+B+C) (30.19)	share capital including share premium		0.00	0.00
Net Increase/(Decrease) in cash and cash equivalents (A+B+C) (30.10)	Net Cash generated from Financing activities	(C)	0.00	56.68
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(00.40)	
ASH & CASH FOILIVALENTS AT THE DECIDING OF THE	CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR		(30.19)	(3.77 104.85

CASH & CASH EQUIVALENTS, AT THE END OF YEAR



70.89

101.08

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CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667 Regd Office : Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006. Tel :0261-2540570 email: <u>classicfilaments@ymail.com</u>, Website: www.classicfilamentsltd.com

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Date: 01/05/2024

To, The Manager, Dept. of Corporate Services - CRD BSE LIMITED, Mumbai-400001.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015.

DECLARATION

I, Bharat Patel, Director & Chief Financial Officer (DIN: 00249234) of Classic Filaments Limited (CIN - L17114GJ1990PLC013667), hereby declare that, the Statutory Auditors of the Company, M/s. B Chordia & Co. (FRN: 121083W) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2024. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015.

Kindly take this declaration on your record.

Thanking You,

Yours Faithfully,

For CLASSIC FILAMENTS LIMITED

BHARAT PATEL DIRECTOR & CFO DIN: 00249234 ADDRESS: PLOT NO. 1, PRIYANKA HOUSE, UMIYADHAM ROAD, VARACCHA, SURAT - 395006



Details of Outstanding Oualified Borrowings as on 31st March, 2024

Sr No.	Particulars	Amount (in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year	0.04
2	Outstanding Qualified Borrowings at the end of the financial year	0.145
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	NA
4	Incremental borrowing done during the year (qualified borrowing)	0.105
5	Borrowings by way of issuance of debt securities during the year	0

Note:

1. Kindly note that Company has borrowed funds only form the Directors i.e. Mr. Bharat Patel and Mr. Jayanti Gaudani. There is no amount borrowed from any other person. Hence amount written above is loan taken from Directors.



BHARAT PATEL DIRECTOR AND CHIEF FINANCIAL OFFICER DIN - 00249234 ADDRESS - PLOT NO.1, PRIYANKA HOUSE, UMIYADHAM ROAD, VARACHHA, SURAT-395006

Place: Surat Date: 01/05/2024





B Chordia & Co.

Independent Auditor's Report (Unmodified opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of Classic Filaments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To, The Board of Directors, CLASSIC FILAMENNTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **CLASSIC FILAMENTS LIMITED** (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the







recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



446, 4th Floor, Avadh Arena, VIP Road, Vesu, Surat – 395 007 Contact No. : +261 3508032 E-mail: bcc.vikas@gmail.com





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the financial results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us.

Auditor's Report on standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For B. Chordia & Co. Chartered Accountant FRN: 121083W

ordia SURAT 121083W Vikas Chordia

Partner Membership No. 158536

Place: Surat Date: 01/05/2024

UDIN: 24158536BKECEZ2384

