

Independent Auditor's Report (Unmodified opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of Classic Filaments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To,
The Board of Directors,
CLASSIC FILAMENTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **CLASSIC FILAMENTS LIMITED** (the company) for the quarter ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to show-cause notice u/s 263 of the Income Tax Act, 1961 for F.Y. 2018-19, which describes the ongoing assessment by the management regarding the income tax notice received by the company for alleged bogus purchases in the prior year. As stated in the note, management is of the view that the purchases are valid and that the

outcome of this matter will not have a material impact on the financial results for the current period. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the financial results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us.

Auditor's Report on standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For, Lakhankiya & Dosi LLP
Chartered Accountants
FRN.: 154114W/W100873



Shallesh H. Lakhankiya
Partner

M.No.: 147112

Place: Surat

Date: May 08, 2025

UDIN: 25147112BMIVGH6984



CLASSIC FILAMENTS LIMITED

CIN: L17114GJ1990PLC013667

Regd Off: Plot No-1, Priyanka House, Umiyadam Road, Varachha, Surat-395006

Tel :0261-2540570 email: classicfilaments@gmail.com, Website: www.classicfilamentsltd.com

Statement of Standalone audited Results for the Quarter and year ended 31/03/2025

		Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Particulars						
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	0.00	0.00	0.00	0.00	0.00
IV	Expenses					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	1.20	1.22	0.08	3.02	2.55
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.01	0.00	0.00	0.01	0.00
	g) Other expenses	1.12	1.07	1.00	7.93	7.43
	Total Expenses (IV)	2.33	2.29	1.08	10.96	9.98
V	Profit/(loss) before exceptional items and tax (III-IV)	-2.33	-2.29	-1.08	-10.96	-9.98
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) Before Tax (V-VI)	-2.33	-2.29	-1.08	-10.96	-9.98
VIII	Tax expense					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-2.33	-2.29	-1.08	-10.96	-9.98
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-2.33	-2.29	-1.08	-10.96	-9.98
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	-2.33	-2.29	-1.08	-10.96	-9.98
XVI	Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	611.33	611.33	611.33	611.33	611.33
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-43.35	-32.39
XVIII	Earning per equity share (for continuing operation):					
	(1) Basic	-0.04	-0.04	-0.01	-0.18	-0.16
	(2) Diluted	-0.04	-0.04	-0.01	-0.18	-0.16
XIX	Earning per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic	-0.04	-0.04	-0.01	-0.18	-0.16
	(2) Diluted	-0.04	-0.04	-0.01	-0.18	-0.16

Notes-

- The above financial results for the quarter and year ended 31st March, 2025 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Thursday, 8th May, 2025 and the Statutory Auditors of the Company have issued an unmodified opinion thereon.
- As the company's business activity falls within a single primary business segment viz Wholeseller in Textiles and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Previous year figures have been regrouped or reclassified wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

For Classic Filaments Ltd

J. M. Gaudani

Jayanti Gaudani
Managing Director
DIN: 03571671

Place: Surat
Date: 08/05/2025

Statement of Assets & Liabilities of Classic Filaments Ltd		
Standalone Statement of Assets & Liabilities		
	Rs. In Lakhs	
PARTICULARS	As at year ended 31/03/2025	As at year ended 31/03/2024
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	0.01	0.02
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Other Financial Assets	4.35	4.35
(iii) Loans	549.62	475.28
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	2.79	2.79
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	177.73	183.23
(iii) Cash and cash equivalents	3.71	70.89
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	6.63	5.81
Total Assets	744.84	742.37
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	611.34	611.34
(B) Other Equity	-43.35	-32.39
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	27.53	14.50
(ii) Trade payables	147.47	147.97
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	1.85	0.95
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	744.84	742.37

For Classic Filaments Ltd

J. M. Gaudani

Jayanti Gaudani
Managing Director
DIN: 03571671

CLASSIC FILAMENTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2025

Rs. In Lakhs

Particulars	Year Ended	
	31-Mar-25	31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	(10.96)	(9.99)
Adjustment for:		
Depriciation	0.01	0.00
Operating Profit before working capital changes	(10.95)	(9.99)
Changes in working capital :-		
Increase/(Decrease) in trade payables	(0.47)	(0.09)
Increase/(Decrease) in other current liabilities	0.86	(0.77)
Increase/(Decrease) in short term provision	0.00	0.00
Increase/(Decrease) in current borrowings	13.03	10.50
Increase/(Decrease) in other short-term borrowings	0.00	0.00
(Increase)/Decrease in trade receivables	5.50	0.00
(Increase)/Decrease in inventories	0.00	0.00
(Increase)/Decrease in other Assets	(0.81)	(1.03)
(Increase)/Decrease in Long Term loans and advances	(74.34)	(29.27)
(Increase)/Decrease in Short Term loans and advances	0.00	0.00
Increase/(Decrease) in Deferred tax	0.00	0.00
Increase/(Decrease) in last year provision	0.00	0.00
Cash generated from Operations	(56.23)	(20.66)
Less:- Taxes paid (For previous year)	(67.18)	(30.65)
Net Cash generated from operations before extraordinary items	0.00	0.00
Extraordinary items	(67.18)	(30.65)
Net Cash generated from operating activities	(A)	(67.18)
		(30.65)
B. CASH FLOW FROM INVESTING ACTIVITY		
Fixed Asset (Purchased) Sold/written off	0.00	0.46
Net Cash generated from Investing activities	(B)	0.00
		0.46
C. CASH FLOW FROM FINANCING ACTIVITY		
(Increase)/ Decrease Investments	0.00	0.00
Loss on sale of Investments	0.00	0.00
Share capital including Share premium	0.00	0.00
Net Cash generated from Financing activities	(C)	0.00
		0.00
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(67.18)	(30.19)
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	70.89	101.08
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	(A+B+C)	3.71
		70.89

For Classic Filaments Ltd

J. m gaudani

Jayanti Gaudani
Managing Director
DIN: 03571671

CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Date: 08/05/2025

To,
The Manager,
Dept. of Corporate Services – CRD
BSE LIMITED,
Mumbai-400001.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015.

DECLARATION

I, Bharat Patel, Director & Chief Financial Officer (DIN: 00249234) of Classic Filaments Limited (CIN - L17114GJ1990PLC013667), hereby declare that, the Statutory Auditors of the Company, M/s. B Chordia & Co. (FRN: 121083W) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2025. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015.

Kindly take this declaration on your record.

Thanking You,

Yours Faithfully,

For CLASSIC FILAMENTS LIMITED

Bharat Patel
BHARAT PATEL
DIRECTOR & CFO
DIN: 00249234

**ADDRESS: PLOT NO. 1, PRIYANKA HOUSE, UMIYADHAM ROAD, VARACCHA,
SURAT - 395006**

Details of Outstanding Qualified Borrowings as on 31st March, 2025

Sr No.	Particulars	Amount (in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year	0.145
2	Outstanding Qualified Borrowings at the end of the financial year	0.275
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	0.00
4	Incremental borrowing done during the year (qualified borrowing)	0.13
5	Borrowings by way of issuance of debt securities during the year	0.00

Note:

For **CLASSIC FILAMENTS LIMITED**

B.A. Patel

BHARAT PATEL

DIRECTOR AND CHIEF FINANCIAL OFFICER

DIN - 00249234

**ADDRESS - PLOT NO.1, PRIYANKA HOUSE, UMIYADHAM ROAD,
VARACHHA, SURAT-395006**

Place: Surat

Date: 08/05/2025