

CLASSIC FILAMENTS LIMITED

CIN: L17114GJ1990PLC013667

Regd Office : Plot No-1, Priyanka House, Varacha Road, Surat

Telephone No.: 0261-2540570 Email Id: classicfilaments@gmail.com Website: www.classicfilamentsltd.com

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2018

(Rs. in Lakhs)

Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Year to date figures as	Year to date figures as	Year Ended
	30.06.2018	31.03.2018	30.06.2017	on 30.06.2018	on 30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	60.49	62.26	72.53	60.49	72.53	235.64
II Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III Total Revenue (I+II)	60.49	62.26	72.53	60.49	72.53	235.64
IV Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	59.27	60.77	71.14	59.27	71.14	230.97
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	0.43	0.74	0.61	0.43	0.61	2.57
e) Finance Cost	0.00	0	0.00	0.00	0.00	0
f) Depreciation and amortisation expenses	0.00	0.22	0.00	0.00	0.00	0.22
g) Other expenses	3.49	1.71	4.01	3.49	4.01	8.23
Total Expenses (IV)	63.19	63.44	75.76	63.19	75.76	241.99
V Profit/(loss) before exceptional items and tax (III-IV)	-2.70	-1.18	-3.23	-2.70	-3.23	-6.35
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) Before Tax (V-VI)	-2.70	-1.18	-3.23	-2.70	-3.23	-6.35
VIII Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-2.70	-1.18	-3.23	-2.70	-3.23	-6.35
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	-2.70	-1.18	-3.23	-2.70	-3.23	-6.35
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI Paid-up equity share capital (Equity Share of Rs.10 each)	611.33	611.33	611.33	611.33	611.33	611.33
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						18.48
XVIII Earning per equity share (for continuing operation):						
(1) Basic	-0.04	-0.02	-0.05	-0.04	-0.05	-0.10
(2) Diluted	-0.04	-0.02	-0.05	-0.04	-0.05	-0.10
DXX Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earning per equity share (for discontinued & continuing operation):						
(1) Basic	-0.04	-0.02	-0.05	-0.04	-0.05	-0.10
(2) Diluted	-0.04	-0.02	-0.05	-0.04	-0.05	-0.10

Notes :

- The above unaudited financial results for the quarter ended 30th June, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.
- The Company operates only in one segment i.e. Wholeseller in textile.

For and on behalf of the Board of Directors

Bharat Patel
Bharat Patel
Director & CFO
DIN : 00249234

Date : 08/08/2018

Place: Surat

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 2343288
Email: cpjaria@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
M/s Classic Filaments Limited

1. We have reviewed the unaudited Standalone financial results of M/s Classic Filaments Limited ("the Company"), for the quarter ended June 30, 2018 which are included in the accompanying 'Unaudited financial results for Quarter ended June 30, 2018 together with the notes thereon (the "Statement").

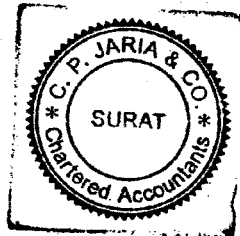
This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
 - (a) The Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
5. Basis for Qualified Conclusion, if any,
6. Based on our review conducted as above, the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co
Chartered Accountants

Pankaj Kumar Jain

PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W
Date: 08/08/2018
Place: Surat



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· in Lacs

Particulars	Quarter Ended
	30-06-2018
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the period (As per AS) :	-2.70
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	-
Impact of fair Valuation of Financial Instruments	-
Impact of Actuarial Gain/ Loss	-
Impact of Adjustment to Deferred tax	-
Net Profit/ (Loss) for the period (As per Ind AS) :	-2.70