

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 2343288
Email: cpjaria@gmail.com

Review Report to

To

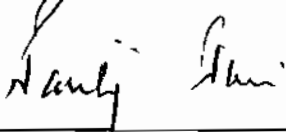
Classic Filaments Limited
M-14, Super Tex Towers
Ring Road
Surat

We have reviewed the accompanying statement of unaudited financial results of CLASSIC FILAMENTS LIMITED (Name of the Company) for the period ended 30/09/2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P.Jaria & Co
Chartered Accountants



PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 11/11/2016

Place: Surat

CLASSIC FILAMENTS LTD

CIN No: L17114GJ1990PLC013667
M-14, Super Tex Towers, Ring Road, Surat
Tel No.: 0261-413700
Email ID: classicfilaments@ymml.com
Website: www.classicfilamentsltd.com

The Secretary
The Bombay Stock Exchange
Mumbai

PART I							(Rs. in lakhs)
Statement of UnAudited Results for the Quarter Ended 30 / 09 / 2016							
Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended (30.09.15) in the previous year	Year to date figures for the current Period ended from (01/04/2016) to (30/09/2016)	Year to date figures for the Previous Period ended from (01/04/2015) to (30/09/2015)	Previous year ended (31/03/2016)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	148.04	85.70	77.16	233.75	165.35	222.85	
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	
Total income from operations (net)	148.04	85.70	77.16	233.75	165.35	222.85	
2 Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Purchases of stock-in-trade	145.49	83.69	75.76	229.19	162.66	219.02	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Employee benefits expense	0.74	0.70	0.24	1.43	0.50	0.94	
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.67	0.38	0.38	1.05	0.72	2.22	
Stock Exchange Fees		34.50	0.00	34.50			
Total expenses	146.90	119.27	76.38	266.17	163.88	222.18	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	1.14	-33.57	0.78	-32.42	1.47	0.67	
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.35	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1.14	-33.57	0.78	-32.42	1.47	1.02	
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1.14	-33.57	0.78	-32.42	1.47	1.02	
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	1.14	-33.57	0.78	-32.42	1.47	1.02	
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.21	
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1.14	-33.57	0.78	-32.42	1.47	0.81	
12 Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 ± 12)	1.14	-33.57	0.78	-32.42	1.47	0.81	
14 Paid-up equity share capital (Face Value of the share shall be indicated)	433.26	433.26	433.26	433.26	433.26	433.26	
	10/-	10/-	10/-	10/-	10/-	10/-	



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15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	52.07	52.07	51.25	50.67	50.67	52.07
16.i	Earning per share (before extraordinary items) (of Rs.1/-each) (not annualised)						
	(a) Basic	0.02	-0.54	0.01	-0.53	0.02	0.01
	(b) Diluted	0.02	-0.54	0.01	-0.53	0.02	0.01
16.ii	Earning per share (after extraordinary items) (of Rs. 1/-each) (not annualised)						
	(a) Basic	0.02	-0.54	0.01	-0.53	0.02	0.01
	(b) Diluted	0.02	-0.54	0.01	-0.53	0.02	0.01

Notes:

- 1) The above results for the quarter ended 30.09.2016 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their meeting held on 11th November, 2016
- 2) The Statutory Auditors of the Company have carried out a "Limited Review" of the above unaudited results.
- 3) Figures for previous year /period have been regrouped/rearranged wherever necessary to confirm the current period.
- 4) The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- 5) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

Date: 11th Nov 2016
Place: Surat



For Classic Filaments Ltd

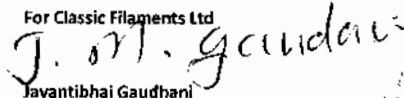
J. M. Gaudhani
Jayantibhal Gaudhani
Managing Director
DIN:03571671

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2016			
Sr. No.	Particulars	Period Ended	
		30.09.2016	31.03.2016
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	43325620	43325620
	(b) Reserves and Surplus	1964449	5206567
	Sub-total - Shareholders' Fund	45290069	48532187
2	Non-Current Liabilities		
	(a) Long Term Borrowings	0	0
	(b) Deferred Tax Liabilities (Net)	0	0
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	0	0
3	Current Liabilities		
	(a) Short-Term Borrowings	0	0
	(b) Trade Payables	16463707	4766565
	(c) Other Current Liabilities	0	0
	(d) Short-Term Provisions	10000	56018
	Sub-total -Current Liabilities	16473707	4822583
	TOTAL - EQUITY AND LIABILITIES	61763776	53354770
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	46331	46331
	(b) Non-Current Investments	20567881	22500000
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	18443337	11216034
	(e) Other non-current asstes	278644	278644
	Sub-total -Non-Current Assets	39336193	34041009
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade Receivables	21992758	7123461
	(d) Cash and Cash Equivalents	434178	11000100
	(e) Short-Term Loans and Advances	0	0
	(f) Other Current Assets	647	1190200
	Sub-total -Current Assets	22427583	19313761
	TOTAL - ASSETS	61763776	53354770

Notes:

- 1.The above results for the quarter and half year ended 30.09.2016 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their meeting held on 11th Novmber,2016
- 2.The Statutory Auditors of the Company have carried out a "Limited Review" of the above unaudited results.
3. Figures for previous year /period have been regrouped/rearranged wherever necessary to confirm the current period.
- 4.The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable

Date: 11th Nov 2016
Place: Surat

For Classic Filaments Ltd

 Jayantibhai Gaudhani
 Managing Director
 DIN:03571671

