

CLASSIC FILAMENTS LIMITED

CIN: L17114GJ1990PLC013667 Regi Office: Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006,
2540570, Email ID: classicfilaments@gmail.com, Website: www.classicfilamentsltd.com

Tel No.0261-

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2017

Rs. in Lakh

	Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
		30-09-2017	30-09-2016	30-06-2017	30-09-2017	30-09-2016	31-03-2017
		(UnAudited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	39.76	148.04	72.53	112.29	233.75	341.17
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	39.76	148.04	72.53	112.29	233.75	341.17
IV	Expenses						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	39.05	145.49	71.14	110.19	229.19	334.65
	c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.52	0.74	0.61	1.13	1.43	0
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	2.99
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other expenses	1.06	0.67	4.01	5.07	35.55	40.23
	Total Expenses (IV)	40.63	146.90	75.76	116.39	266.17	377.87
V	Profit/(loss) before exceptional items and tax (III-IV)	-0.87	1.14	-3.23	-4.10	-32.42	-36.70
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) Before Tax (V-VI)	-0.87	1.14	-3.23	-4.10	-32.42	-36.70
VIII	Tax expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-0.87	1.14	-3.23	-4.10	-32.42	-36.70
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-0.87	1.14	-3.23	-4.10	-32.42	-36.70
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earning per equity share (for continuing operation):						
	(1) Basic	-0.01	0.02	-0.05	-0.70	-0.53	-0.60
	(2) Diluted	-0.01	0.02	-0.05	-0.70	-0.53	-0.60
XVII	Earning per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation):						
	(1) Basic	-0.01	0.02	-0.05	-0.70	-0.53	-0.60
	(2) Diluted	-0.01	0.02	-0.05	-0.70	-0.53	-0.60

Notes :

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2017. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Ind AS compliant financial results for quarter and half year ended 30th September, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

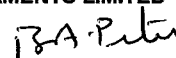
(3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevent rules ssued there under and the other accounting principles generally accepted in India.

(4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(5) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(6) As the company's business activity falls within a single primary business segment viz Textile fabrics and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

**For and on behalf of the Board of Directors
CLASSIC FILAMENTS LIMITED**



**BHARAT A. PATEL
DIRECTOR & CFO
DIN : 00249234**

Date : 10-11-2017

Place: SURAT

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS


To,
The Board of Directors,
Classic Filaments Ltd

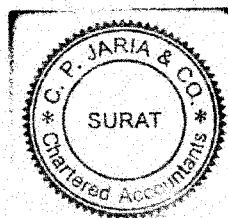
1. We have reviewed the unaudited Standalone financial results of M/s Classic Filaments Limited ("the Company"), for the quarter and Half yearly ended September 30, 2017 which are included in the accompanying 'Unaudited financial results for Quarter and Half yearly ended September 30, 2017 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co
Chartered Accountants


PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 10/011/2017
Place: Surat

Statement of Assets & Liabilities of CLASSIC FILAMENTS LIMITED		
PARTICULARS	(In R)	
	As at year ended 30/09/2017	As at year ended 31/03/2017
	UN-AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	85831.00	46331.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	5567881.00	10317881.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	51702034.00	46352034.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	278644.00	278644.00
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	7701660.00	10468951.00
(iii) Cash and cash equivalents	2737594.00	3747219.00
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	16559.00	4885.00
(D) Other current assets	0.00	0.00
Total Assets	68090203.00	71215945.00
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	61133500.00	61133500.00
(B) Other Equity	2073189.00	3717973.00
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	4836586.00	6294472.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	46928.00	70000.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	68090203.00	71215945.00

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RECONCILIATION OF STANDALONE NET PROFIT FOR PREVIOUS	
- in Lacs	
Particulars	Quarter Ended
	30-09-2016
Reconciliation of Profit After Tax as reported earlier :	-32.42
Net Profit/ (Loss) for the period (As per AS) :	-32.42
Benefit/Charge :	-
Impact of Deferred Income (Government grant) Amortized to Income	-
Impact of fair Valuation of Financial Instruments	-
Impact of Actuarial Gain/ Loss	-
Impact of Adjustment to Deferred tax	-
Net Profit/ (Loss) for the period (As per Ind AS) :	-32.42