

| CLASSIC FILAMENTS LIMITED | | | | | | | |
|--|---|---------------|--------------|--------------|-----------------|--------------|---------------------|
| CIN: L17114GJ1990PLC013667 | | | | | | | |
| ADDRESS Plot No-1, Priyanka House, Umiyadham Road, Varacha Road, Surat-395006 | | | | | | | |
| Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2021 | | | | | | | |
| Rs. in Lakhs | | | | | | | |
| | Particulars | Quarter Ended | | | Six Month Ended | | Previous Year Ended |
| | | 30-09-2021 | 30-06-2021 | 30-09-2020 | 30-09-2021 | 30-09-2020 | 31-03-2021 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| I | Revenue from Operations | 0.00 | 0.00 | 18.45 | 0.00 | 25.03 | 31.65 |
| II | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 |
| III | Total Revenue (I+II) | 0.00 | 0.00 | 18.45 | 0.00 | 25.03 | 31.68 |
| IV | Expenses | | | | | | |
| | a) Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchase of Stock in trade | 0.00 | 0.00 | 18.02 | 0.00 | 24.45 | 30.92 |
| | c) Changes in inventories of finished goods, Work in progress and stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Employee benefits expenses | 0.93 | 0.45 | 0.45 | 1.38 | 0.99 | 2.19 |
| | e) Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | f) Depreciation and amortisation expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 |
| | g) Other expenses | 1.23 | 4.29 | 1.59 | 5.52 | 5.29 | 7.68 |
| | Total Expenses (IV) | 2.16 | 4.74 | 20.06 | 6.90 | 30.73 | 40.82 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | -2.16 | -4.74 | -1.61 | -6.90 | -5.70 | -9.14 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) Before Tax (V-VI) | -2.16 | -4.74 | -1.61 | -6.90 | -5.70 | -9.14 |
| VIII | Tax expense | | | | | | |
| | a) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit/ (Loss) for the period from continuing operations (VII-VIII) | -2.16 | -4.74 | -1.61 | -6.90 | -5.70 | -9.14 |
| X | Profit/ (Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/ (Loss) from discontinuing operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/ (Loss) for the period (IX+XII) | -2.16 | -4.74 | -1.61 | -6.90 | -5.70 | -9.14 |
| XIV | Other Comprehensive Income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period) | -2.16 | -4.74 | -1.61 | -6.90 | -5.70 | -9.14 |
| XVI | Total Paid up Capital (Face Value Rs. 10/- per Equity Share) | 611.33 | 611.33 | 611.33 | 611.33 | 611.33 | 611.33 |
| XVII | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | | | | | | -2.32 |

| | | | | | | | |
|------|--|-------|-------|-------|-------|-------|-------|
| XVII | Earning per equity share (for continuing operation): | | | | | | |
| | (1) Basic | -0.03 | -0.07 | -0.02 | -0.11 | -0.09 | -0.14 |
| | (2) Diluted | -0.03 | -0.07 | -0.02 | -0.11 | -0.09 | -0.14 |
| XIX | Earning per equity share (for discontinued operation): | | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XX | Earning per equity share (for discontinued & continuing operation): | | | | | | |
| | (1) Basic | -0.03 | -0.07 | -0.02 | -0.11 | -0.09 | -0.14 |
| | (2) Diluted | -0.03 | -0.07 | -0.02 | -0.11 | -0.09 | -0.14 |

Notes-

(1) The above unaudited financial results for the quarter and half year ended **30th September, 2021** have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **25th October, 2021**. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued an **unqualified** opinion thereon.

(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

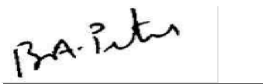
(3) The format for quarterly results as prescribed in SEBI's Circular CIRICFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016. Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(4) As the company's business activity falls within a single primary business segment viz Wholesaler in Textiles and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.

(5) The Covid 19 Pandemic effected globally as well as India causing significant disturbance in economic activities. Management is expecting that company will recover the carrying amount of assets and liabilities and the values stated in the financial statements will not be affected in near future / long term period.

By Order of the Board

For Classic Filaments Limited



Bharat Patel

Director & CFO

DIN: 00249234

Place : Surat

Date- 25/10/2021

Statement of Standalone Assets & Liabilities of Classic Filaments Ltd

| Standalone/Consolidated Statement of Assets & Liabilities | Rs. in Amount | |
|---|-----------------------------|-----------------------------|
| | As at year ended 30/09/2021 | As at year ended 31/03/2021 |
| | UN-AUDITED | AUDITED |
| PARTICULARS | | |
| ASSETS | | |
| 1. Non-current assets | | |
| (A) Property, Plant and Equipment | 50259.00 | 50259.00 |
| (B) Capital work-in-progress | 0.00 | 0.00 |
| (C) Investment Property | 0.00 | 0.00 |
| (D) Goodwill | 0.00 | 0.00 |
| (E) Other Intangible assets | 0.00 | 0.00 |
| (F) Intangible assets under development | 0.00 | 0.00 |
| (G) Biological Assets other than bearer plants | 0.00 | 0.00 |
| (H) Financial Assets | | |
| (i) Investments | 5668429.00 | 5668429.00 |
| (ii) Trade receivables | 0.00 | 0.00 |
| (iii) Loans | 54865534.00 | 54845534.00 |
| (I) Deferred tax assets (net) | 0.00 | 0.00 |
| (J) Other non-current assets | 278644.00 | 278644.00 |
| 2. Current assets | | |
| (A) Inventories | 0.00 | 0.00 |
| (B) Financial Assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 18323202.00 | 18323202.00 |
| (iii) Cash and cash equivalents | 119249.00 | 412037.00 |
| (iv) Bank balances other than(iii) above | 0.00 | 0.00 |
| (v) Loans | 0.00 | 0.00 |
| (vi) Others (to be specified) | 0.00 | 0.00 |
| (C) Current Tax Assets (Net) | 0.00 | 0.00 |
| (D) Other current assets | 341220.00 | 250068.00 |
| Total Assets | 79646537.00 | 79828173.00 |
| EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (A) Equity Share capital | 61133500.00 | 61133500.00 |
| (B) Other Equity | -921946.00 | -232242.00 |
| 2. Liabilities | | |
| (I) Non-current liabilities | | |
| (A) Financial Liabilities | | |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Trade payables | 4400000.00 | 3900000.00 |
| (iii) Other financial liabilities | 0.00 | 0.00 |
| (B) Provisions | 0.00 | 0.00 |
| (C) Deferred tax liabilities (Net) | 0.00 | 0.00 |
| (D) Other non-current liabilities | 0.00 | 0.00 |
| (II) Current liabilities | | |
| (A) Financial Liabilities | | |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Trade payables | 14916275.00 | 14910505.00 |
| (iii) Other financial liabilities | 0.00 | 0.00 |
| (B) Other current liabilities | 0.00 | 0.00 |
| (C) Provisions | 118708.00 | 116410.00 |
| (d) Current Tax Liabilities (Net) | 0.00 | 0.00 |
| Total Equity and Liabilities | 79646537.00 | 79828173.00 |

CLASSIC FILAMENTS LTD

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31 SEPTEMBER 2021

| Particulars | Year Ended | | |
|--|-----------------|-----------------|-----------------|
| | 30-Sep-21 | 31-Mar-21 | |
| A. CASH FLOW FROM OPERATING ACTIVITY | | | |
| Profit before Taxation | (689704) | (914197) | |
| Adjustment for: | | | |
| Depriciation | 0 | 3705 | |
| Operating Profit before working capital changes | (689704) | (910492) | |
| Changes in working capital :- | | | |
| Increase/(Decrease) in trade payables | 5770 | (65494) | |
| Increase/(Decrease) in other current liabilities | 2298 | 31937 | |
| Increase/(Decrease) in short term provision | 0 | 0 | |
| Increase/(Decrease) in non-current borrowings | 500000 | 3900000 | |
| Increase/(Decrease) in other short-term borrowings | 0 | 0 | |
| (Increase)/Decrease in trade receivables | 0 | 2936 | |
| (Increase)/Decrease in inventories | 0 | 0 | |
| (Increase)/Decrease in other Assets | (91152) | (102114) | |
| (Increase)/Decrease in Long Term loans and advances | (20000) | (3715000) | |
| (Increase)/Decrease in Short Term loans and advances | 0 | 0 | |
| Increase/(Decrease) in Deffered tax | 0 | 0 | |
| Increase/(Decrease) in last year provision | 0 | 0 | |
| | 396916 | 52265 | |
| Cash generated from Operations | (292788) | (858227) | |
| Less:- Taxes paid (For previous year) | 0 | 0 | |
| Net Cash generated from operations before extraordinary items | (292788) | (858227) | |
| Extraordinary items | 0 | 0 | |
| Net Cash generated from operating activities | (A) | (292788) | (858227) |
| B. CASH FLOW FROM INVESTING ACTIVITY | | | |
| Fixed Asset (Purchased) Sold | 0 | 0 | |
| Loss on sale of Investments | 0 | 0 | |
| (Increase)/ Decrease Investments | 0 | (100548) | |
| Net Cash generated from Investing activities | (B) | 0 | (100548) |
| C. CASH FLOW FROM FINANCING ACTIVITY | | | |
| Share capital including Share premium | 0 | 0 | |
| Net Cash generated from Financing activities | (C) | 0 | 0 |
| Net Increase/(Decrease) in cash and cash equivalents (A+B+C) | (292788) | (958775) | |
| CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR | 412037 | 1370812 | |
| CASH & CASH EQUIVALENTS, AT THE END OF YEAR | 119249 | 412037 | |

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".



LIMITED REVIEW REPORT


To
Classic Filaments Ltd

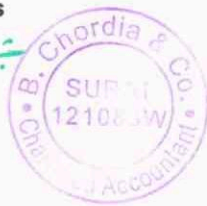
We have reviewed the accompanying statement of standalone unaudited financial results of **CLASSIC FILAMENTS LIMITED** for the quarter/half yearly ended **September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR B Chordia & Co.
Chartered Accountants


(Vikas Chordia)
M.No.158536
F.No.121083W



Place :Surat
Date :25/10/2021

UDIN: 21158536AAAAIZ3326