

**Classic Filaments Limited**  
**CIN: L17114GJ1990PLC013667**  
Registered Office : Plot No-1, Priyanka House, Umiyadham Road, Varacha Road, Surat  
Email : classicfilaments@gmail.com Website : www.classicfilamentsltd.com  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017**

Particulars	Quarter ended on 31.12.17	Quarter ended on 30.09.17	Quarter ended on 31.12.2016	Year to date figures as on 31.12.2017	Year to date figures as on 31.12.2016	Year Ended 31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations						
II Other income	61.09	39.76	72.10	173.38	305.85	341.17
III Total Revenue (I+II)						
IV Expenses :	61.09	39.76	72.10	173.38	305.87	341.17
a) Cost of Material Consumed						
b) Purchase of Stock in trade						
c) Changes in inventories of finished goods, Work in progress and stock in trade	60.01	39.05	70.70	170.20	299.89	334.65
d) Employee benefits expenses						
e) Finance Cost	0.70	0.52	0.78	1.83	2.21	2.99
f) Depreciation and amortisation expenses						
g) Other expenses						
Total expenses	1.45	1.06	3.47	6.52	39.04	40.23
V Profit before exceptional items and tax (III-IV)	62.16	40.63	74.95	178.55	341.14	377.87
VI Exceptional items	(1.07)	(0.87)	(2.85)	(5.17)	(35.27)	(36.70)
VII Profit/(loss) before tax (V-VI)						
VIII Tax expense :	(1.07)	(0.87)	(2.85)	(5.17)	(35.27)	(36.70)
(1) Current tax						
(2) Excess Provision for tax in earlier year written off						
(3) Deferred tax						
IX Profit/(loss) for the period from continuing operation (VII-VIII)						
X Profit/(Loss) from discontinued operations.	(1.07)	(0.87)	(2.85)	(5.17)	(35.27)	(36.70)
XI Tax expense of discontinued operations						
XII Profit/(loss) from discontinued operation (X-XI)						
XIII Profit/(loss) for the period (IX+XII)						
XIV Other Comprehensive Income	(1.07)	(0.87)	(2.85)	(5.17)	(35.27)	(36.70)
A(i) Item that will not be reclassified to profit or loss						
(ii) Income tax relating to item that will not be reclassified to profit or loss						
B(i) Item that will be reclassified to profit or loss						
(ii) Income tax relating to item that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)						
XVI Paid up Equity Share Capital (Face Value per Equity Share Rs. 10/-)						
Reserves & Surplus	611.33	611.33	611.33	611.33	611.33	611.33
XVII Earnings per equity share:(for continued Operation):						
(1) Basic						37.17
(2) Diluted	(0.02)	(0.01)	(0.04)	(0.08)	(0.58)	(0.60)
XVIII Earnings per equity share:(for discontinued Operation):						
(1) Basic	(0.02)	(0.01)	(0.04)	(0.08)	(0.58)	(0.60)
(2) Diluted						
XVIII Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic						
(2) Diluted	(0.02)	(0.01)	(0.04)	(0.08)	(0.58)	(0.60)

**Notes :**

- The above unaudited financial results for the quarter ended 31st December, 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th Feb, 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued an unqualified opinion thereon.
- The Ind AS compliant financial results for quarter ended 31st December, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies ( Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division I) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.
- The Company operates only in one segment i.e textiles.

For and on behalf of the Board of Directors

*Bharat Patel*

**Bharat Patel-Director & CFO**  
DIN : 00249234

Date : 5th Feb.2018  
Place: Surat

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002.  
PH: 2343289, 2343288  
Email: cpjaria@gmail.com

LIMITED REVIEW REPORT

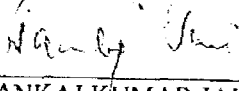
To,  
The Board of Directors,  
Classic Filaments Ltd

1. We have reviewed the unaudited Standalone financial results of M/s Classic Filaments Limited ("the Company"), for the quarter ended December 31, 2017 which are included in the accompanying 'Unaudited financial results for Quarter ended December 31, 2017 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
  - (a) Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co  
Chartered Accountants

  
PANKAJ KUMAR JAIN  
M.No.112020  
FRN 104058W



Date: 05/02/2018  
Place: Surat

Classic Filaments Limited

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RECONCILIATION OF STANDALONE NET PROFIT FOR PREVIOUS REPORTED  
NUMBERS FOR THE QUARTER ENDED 31st DECEMBER, 2016

· in Lacs

Particulars	Quarter Ended
	31-12-2016

Reconciliation of Profit After Tax as reported earlier :

Net Profit/ (Loss) for the period (As per AS) :	-2.85
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	-
Impact of fair Valuation of Financial Instruments	-
Impact of Actuarial Gain/ Loss	-
Impact of Adjustment to Deferred tax	-
<b>Net Profit/ (Loss) for the period (As per Ind AS) :</b>	<b>-2.85</b>