

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002  
PH: 2343289, 2343288  
Email:cpjaria@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
Classic Filaments Limited

We have audited the quarterly financial results of CLASSIC FILAMENTS LIMITED (Name of the company) for the quarter ended 31.03.16 (date of the quarter end) and the year to date results for the period 01.04.15 to 31.03.16, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.16 (date of the quarter end) as well as the year to date results for the period from 01.04.15 to 31.03.16.

FOR C.P.Jaria & Co  
Chartered Accountants



(C.P.Jaria)  
M.No.030817  
FRN 104058W  
PLACE : Surat  
DATE : 28/05/16



# CLASSIC FILAMENTS LTD

L17114GJ1990PLC013667

Mobile : 0261-4137000 email: classicfilaments@ymail.com

Regd Office: M-14, Super Tex Towers, Ring Road, Surat

## Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

| I. | Sl. No. | Particulars   | Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (audited figures after adjusting for qualifications) |
|----|---------|---|---|---|
|    | 1.      | Turnover / Total income   | 22319439  | 22319439  |
|    | 2.      | Total Expenditure   | 22217319  | 22217319  |
|    | 3.      | Net Profit/(Loss)   | 81102   | 81102   |
|    | 4.      | Earnings Per Share  | 0.01  | 0.01  |
|    | 5.      | Total Assets  | 53354770  | 53354770  |
|    | 6.      | Total Liabilities   | 4822583   | 4822583   |
|    | 7.      | Net Worth   | 48532187  | 48532187  |
|    | 8.      | Any other financial item(s) (as felt appropriate by the management) | Nil   | Nil   |

### II. Audit Qualification (each audit qualification separately):

No such qualification

a. Details of Audit Qualification:

b. Type of Audit Qualification : ~~Qualified Opinion / Disclaimer of Opinion / Adverse Opinion~~

c. Frequency of qualification: ~~Whether appeared first time / repetitive / since how Long continuing~~ Not Applicable

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's

e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A

(i) Management's estimation on the impact of audit qualification: N.A.

(ii) If management is unable to estimate the impact, reasons for the same: N.A.

(iii) Auditors' Comments on (i) or (ii) above: N.A.

### III. Signatories:

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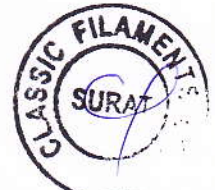
CEO/Managing Director

*J. M. Gaud*

☐

CFO

*B. A. P. P. P.*





# CLASSIC FILAMENTS LTD

L17114GJ1990PLC013667

Mobile : 0261-4137000 email: classicfilaments@ymail.com

Regd Office: M-14, Super Tex Towers, Ring Road, Surat

☐

Audit Committee Chairman ☐



☐

Statutory Auditor ☐



Place: Surat

Date: 28/05/16

**CLASSIC FILAMENTS LTD**

CIN No L17114GJ1990PLC013667

M-14, Super Tex Tower, Ring Road, Surat

THE SECRETARY

THE BOMBAY STOCK EXCHANGE

MUMBAI

This is to inform you that the Board of Directors in their meeting held on 28.05.16 has approved the audited financial results for the year 31.03.16

| PART I Statement of STAND ALONE Audited Results for the Quarter and Year Ended 31 / 03 / 2016 (Rs. In Lakhs)                     |  |   |   |  |                                     |  |
|--|--|---|---|--|-------------------------------------|--|
| Particulars  | 3 months ended<br>(dd/mm/yyyy)<br>31.03.2016 | Preceding 3<br>months ended<br>(dd/mm/yyyy)<br>31.12.2015 | Corresponding 3<br>months ended<br>(31.03.15) in the<br>previous year | Year to date<br>figures for the<br>previous year<br>ended (31/03/2016) | Previous year ended<br>(31/03/2015) |  |
| (Refer Notes Below)  | (Audited)                                    | (Unaudited)   | (Audited)   | (Audited)  | (Audited)                           |  |
| <b>1 Income from operations</b>  |  |   |   |  |                                     |  |
| (a) Net sales/income from operations<br>(Net of excise duty)   | 48.67  | 8.87  | 215.91  | 222.85   | 215.91                              |  |
| (b) Other operating income   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00                                |  |
| <b>Total income from operations (net)</b>  | <b>48.67</b>                                 | <b>8.87</b>   | <b>215.91</b>   | <b>222.85</b>  | <b>215.91</b>                       |  |
| <b>2 Expenses</b>  |  |   |   |  |                                     |  |
| (a) Cost of materials consumed   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00                                |  |
| (b) Purchases of stock-in-trade  | 47.68  | 8.68  | 211.75  | 219.02   | 211.75                              |  |
| (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00                                |  |
| (d) Employee benefits expense  | 0.28   | 0.16  | 1.24  | 0.94   | 1.54                                |  |
| (e) Depreciation and amortisation expense  | 0.00   | 0.00  | 0.00  | 0.00   | 0.00                                |  |
| (f) Other expenses (Any item exceeding 10%<br>of the total expenses relating to continuing<br>operations to be shown separately) | 1.06   | 0.44  | 1.21  | 2.22   | 1.56                                |  |
| <b>Total expenses</b>  | <b>49.02</b>                                 | <b>9.28</b>   | <b>214.20</b>   | <b>222.18</b>  | <b>214.85</b>                       |  |
| <b>3 Profit / (Loss) from operations before other<br/>income, finance costs and exceptional<br/>items(1-2)</b>                   | <b>-0.35</b>                                 | <b>-0.41</b>  | <b>1.71</b>   | <b>0.67</b>  | <b>1.06</b>                         |  |
| <b>4 Other Income</b>  | <b>0.35</b>                                  | <b>0.00</b>   | <b>0.00</b>   | <b>0.35</b>  | <b>0.00</b>                         |  |
| <b>5 Profit / (Loss) from ordinary activities<br/>before finance costs and exceptional items<br/>(3 ± 4)</b>                     | <b>0.00</b>                                  | <b>-0.41</b>  | <b>1.71</b>   | <b>1.02</b>  | <b>1.06</b>                         |  |
| <b>6 Finance costs</b>   | <b>0.00</b>                                  | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>  | <b>0.00</b>                         |  |
| <b>7 Profit / (Loss) from ordinary activities after<br/>finance costs but before exceptional items<br/>(5 ± 6)</b>               | <b>0.00</b>                                  | <b>-0.41</b>  | <b>1.71</b>   | <b>1.02</b>  | <b>1.06</b>                         |  |
| <b>8 Exceptional Items</b>   | <b>0.00</b>                                  | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>  | <b>0.00</b>                         |  |
| <b>9 Profit / (Loss) from ordinary activities<br/>before tax (7 ± 8)</b>   | <b>0.00</b>                                  | <b>-0.41</b>  | <b>1.71</b>   | <b>1.02</b>  | <b>1.06</b>                         |  |
| <b>10 Tax Expense</b>  | <b>0.22</b>                                  | <b>0.00</b>   | <b>0.22</b>   | <b>0.21</b>  | <b>0.22</b>                         |  |
| <b>11 Net Profit / (Loss) from ordinary activities<br/>after tax (9 ± 10)</b>  | <b>-0.22</b>                                 | <b>-0.41</b>  | <b>1.49</b>   | <b>0.81</b>  | <b>0.84</b>                         |  |
| <b>12 Extraordinary items (net of tax expense Rs. ___<br/>Lakhs)</b>   | <b>0.00</b>                                  | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>  | <b>0.00</b>                         |  |
| <b>13 Net Profit / (Loss) for the period (11 ± 12)</b>   | <b>-0.22</b>                                 | <b>-0.41</b>  | <b>1.49</b>   | <b>0.81</b>  | <b>0.84</b>                         |  |



For Classic Filaments Ltd.

  
 Managing Director

## Statement of STAND ALONE Audited Results for the Quarter and Year Ended 31 / 03 / 2016

| Particulars   | 3 months ended<br>(dd/mm/yyyy)<br>31.03.2016 | Preceding 3<br>months ended<br>(dd/mm/yyyy)<br>31.12.2015 | Corresponding 3<br>months ended<br>(31.03.15) in the<br>previous year | Year to date<br>figures for the<br>previous year<br>ended (31/03/2016) | Previous year ended<br>(31/03/2015) |
|---|--|---|---|--|-------------------------------------|
| (Refer Notes Below)   | (Audited)                                    | (Unaudited)   | (Audited)   | (Audited)  | (Audited)                           |
| 14 Share of Profit / (loss) of associates*  | 0.00   | 0.00  | 0.00  | 0.00   | 0.00                                |
| 15 Minority Interest *  | 0.00   | 0.00  | 0.00  | 0.00   | 0.00                                |
| 16 Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) * | -0.22  | -0.41   | 1.49  | 0.81   | 0.84                                |
| 17 Paid-up equity share capital<br>(Face Value of the share shall be indicated)                                   | 433.26<br>10/-                               | 433.26<br>10/-  | 433.26<br>10/-  | 433.26<br>10/-   | 433.26<br>10/-                      |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                        | 51.25  | 51.25   | 51.25   | 52.07  | 51.25                               |
| 19.i Earning per share (before extraordinary items)<br>(of Rs.10/-each) (not annualised)                          |  |   |   |  |                                     |
| (a) Basic   | 0  | 0   | 0.02  | 0.01   | 0.01                                |
| (b) Diluted   | 0  | 0   | 0.02  | 0.01   | 0.01                                |
| 19.ii Earning per share (after extraordinary items)<br>(of Rs.10/-each) (not annualised)                          |  |   |   |  |                                     |
| (a) Basic   | 0  | 0   | 0.02  | 0.01   | 0.01                                |
| (b) Diluted   | 0  | 0   | 0.02  | 0.01   | 0.01                                |

See accompanying note to the financial results

## PART II

|   |  |           |           |           |           |           |
|---|--|-----------|-----------|-----------|-----------|-----------|
| A | PARTICULARS OF SHAREHOLDING  |           |           |           |           |           |
| 1 | Public shareholding  |           |           |           |           |           |
|   | - Number of shares   | 2,722,600 | 2,722,600 | 2,722,600 | 2,722,600 | 2,722,600 |
|   | - Percentage of shareholding   | 44.54%    | 44.54%    | 44.54%    | 44.54%    | 44.54%    |
| 2 | Promoter and Promoter Group Shareholding **  |           |           |           |           |           |
|   | a) Pledged / Encumbered  |           |           |           |           |           |
|   | - Number of shares   | Nil       | Nil       | Nil       | Nil       | Nil       |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |           |           |           |           |           |
|   | - Percentage of shares (as a % of the total share capital of the company)                |           |           |           |           |           |
|   | b) Non - encumbered  |           |           |           |           |           |
|   | - Number of shares   | 3,390,750 | 3,390,750 | 3,390,750 | 3,390,750 | 3,390,750 |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%      | 100%      | 100%      | 100%      | 100%      |
|   | - Percentage of shares (as a % of the total share capital of the company)                | 55.46%    | 55.46%    | 55.46%    | 55.46%    | 55.46%    |

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 28, 2016.

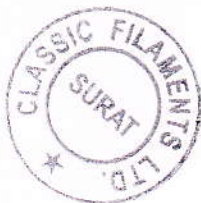
2. The Standalone Financial Results for the year ended March 31, 2016 were audited by the Statutory Auditors of the Company.

3. As the Company's business activity falls within a single segment i.e. Trading in textiles disclosure requirements of Accounting Standard - 17, Segment reporting notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.

4. The figures for the quarter ended March, 31 2016 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

5. Previous year figures have been regrouped or reclassified wherever necessary.

Place: Surat  
Date: 28.05.16



For Classic Filaments Ltd

J. M. Gaudani  
Jayantibhai Gaudani  
Managing Director  
DIN:03571671



**Clause 41 of the Listing Agreement For Companies (Other than Banks)**

| Standalone Statement of Assets and Liabilities |  | As at                    | As at                               |
|--|--|--------------------------|-------------------------------------|
| Particulars                                    |  | Year end<br>(31/03/2016) | (previous year end)<br>(31/03/2015) |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>              |                          |                                     |
| 1  | Shareholders' funds                        |                          |                                     |
|  | (a) Share capital                          | 43325620                 | 43325620                            |
|  | (b) Reserves and surplus                   | 5206567                  | 5125465                             |
|  | (c) Money received against share warrants  | 0                        | 0                                   |
|  | <b>Sub-total - Shareholders' funds</b>     | <b>48532187</b>          | <b>48451085</b>                     |
| 2  | Share application money pending allotment  |                          |                                     |
| 3  | Minority interest *                        | 0                        | 0                                   |
| 4  | Non-current liabilities                    |                          |                                     |
|  | (a) Long-term borrowings                   | 0                        | 0                                   |
|  | (b) Deferred tax liabilities (net)         | 0                        | 0                                   |
|  | (c) Other long-term liabilities            | 0                        | 0                                   |
|  | (d) Long-term provisions                   | 0                        | 0                                   |
|  | <b>Sub-total - Non-current liabilities</b> | <b>0</b>                 | <b>0</b>                            |
| 5  | Current liabilities                        |                          |                                     |
|  | (a) Short-term borrowings                  | 0                        | 0                                   |
|  | (b) Trade Payables                         | 4766565                  | 21174885                            |
|  | (c) Other current liabilities              | 0                        | 0                                   |
|  | (d) Short-term provisions                  | 56018                    | 52401                               |
|  | <b>Sub-total - current liabilities</b>     | <b>4822583</b>           | <b>21227286</b>                     |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>53354770</b>          | <b>69678371</b>                     |
| <b>B</b>                                       | <b>ASSETS</b>                              |                          |                                     |
| 1  | Non-current assets                         |                          |                                     |
|  | (a) Fixed assets                           | 46331                    | 46331                               |
|  | (b) Goodwill on consolidation *            | 0                        | 0                                   |
|  | (c) Non-current investments                | 22500000                 | 32500000                            |
|  | (d) Deferred tax assets (net)              | 0                        | 0                                   |
|  | (e) Long-term loans and advances           | 11216034                 | 9250762                             |
|  | (f) Other non-current asstes               | 278644                   | 278644                              |
|  | <b>Sub-total - Non-current Assets</b>      | <b>34041009</b>          | <b>42075737</b>                     |
| 2  | Current assets                             |                          |                                     |
|  | (a) Current Investments                    | 0                        | 0                                   |
|  | (b) Inventories                            | 0                        | 0                                   |
|  | (c) Trade receivables                      | 7123461                  | 23460502                            |
|  | (d) Cash and cash equivalents              | 11000100                 | 4142132                             |
|  | (e) Short-term loans and advances          | 0                        | 0                                   |
|  | (f) Other current asstes                   | 1190200                  | 0                                   |
|  | <b>Sub-total - Current Assets</b>          | <b>19313761</b>          | <b>27602634</b>                     |
|  | <b>TOTAL - ASSETS</b>                      | <b>53354770</b>          | <b>69678371</b>                     |

\* Applicable in the case of consolidated statement of assets and liabilities.



**For Classic Filaments Ltd.**

*J M Gunde*  
**Managing Director**