

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 2343288
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Classic Filaments Limited


We have audited the quarterly financial results of CLASSIC FILAMENTS LIMITED (Name of the company) for the quarter ended 31.03.17 (date of the quarter end) and the year to date results for the period 01.04.16 to 31.03.17, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

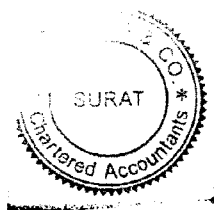
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.17 (date of the quarter end) as well as the year to date results for the period from 01.04.16 to 31.03.17.

FOR C.P.Jaria & Co
Chartered Accountants



(C.P.Jaria)
M.No.030817
FRN 104058W
PLACE : Surat
DATE : 30/05/17



CLASSIC FILAMENTS LIMITED

CIN No: U71100RJ2001PL013667
 M-24, Sector Textile City, Ring Road, Surat
 E-mail - classicfilaments@ymail.com Website - classicfilaments.com

(Rs. in Lakhs)					
Statement of STAND ALONE Audited Results for the Quarter and Year Ended 31/03/2017					
Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended (31.03.16) in the previous year	Year to date figures for the current year ended (31.03.2017)	Previous year ended (31.03.2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales income from operations (Net of excise duty)	35.32	71.10	48.67	341.17	222.85
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	35.32	71.10	48.67	341.17	222.85
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	34.76	70.70	47.84	334.85	219.01
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.78	0.28	0.28	1.99	0.94
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.19	3.87	1.08	40.23	1.21
Total expenses	36.73	74.95	49.02	377.07	222.16
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-1.41	-2.85	-0.35	-36.70	0.67
4 Other Income	0.00	0.00	0.35	0.00	0.35
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-1.41	-2.85	0.00	-36.70	1.02
6 Finance costs	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-1.41	-2.85	0.00	-36.70	1.02
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	-1.41	-2.85	0.00	-36.70	1.02
10 Tax Expense	0.00	0.00	0.21	0.00	0.21
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-1.41	-2.85	-0.21	-36.70	0.81
12 Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	-1.41	-2.85	-0.21	-36.70	0.81
14 Share of Profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associated (13 + 14 + 15)	-1.41	-2.85	-0.21	-36.70	0.81
17 Paid up equity capital	811.33	811.33	433.25	811.33	433.25
Face value	10/-	10/-	10/-	10/-	10/-
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				37.17	51.08
19.1 Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	-0.01	-0.04	0.00	-0.60	-0.01
(b) Diluted	-0.01	-0.04	0.00	-0.60	-0.01
19.2 Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	-0.01	-0.04	0.00	-0.60	-0.01
(b) Diluted	-0.01	-0.04	0.00	-0.60	-0.01

See accompanying note to the financial results

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 30, 2017.
- The Standalone Financial Results for the year ended March 31, 2017 were audited by the Statutory Auditors of the Company.
- As the Company's business activity falls within a single segment i.e. Trading in textiles disclosure requirements of Accounting Standard - 17, Segment reporting notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
- The figures for the quarter ended March, 31 2017 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary.

Place: Surat
 Date: 30.05.17

J. M. Gaudhari

Jayantibhai Gaudhari
 Managing Director
 DIN: 03571671

CLASSIC FILAMENTS LIMITED
Statement of Assets and Liabilities
Standalone Statement of Assets & Liabilities

		(in Rs.)	
Particulars		As at (Current Year end) (31/03/2017)	As at (Previous Year end) (31/03/2016)
A EQUITY AND LIABILITIES			
1	Shareholders' funds	61133500	43325620
	(a) Share capital	3717973	5206587
	(b) Reserves and surplus	0	0
	(c) Money received against share warrants	64851473	48532187
	Sub-total - Shareholders' funds		
2	Share application money pending allotment	0	0
3	Minority interest *		
4	Non-current liabilities	0	0
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities		
5	Current liabilities	0	0
	(a) Short-term borrowings	6294472	4766565
	(b) Trade Payables	0	0
	(c) Other current liabilities	70000	56018
	(d) Short-term provisions	6364472	4622583
	Sub-total - current liabilities		
	TOTAL - EQUITY AND LIABILITIES	71215945	53354770
B ASSETS			
1	Non-current assets	46331	46331
	(a) Fixed assets	0	0
	(b) Goodwill on consolidation *	10317881	22500000
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	46352034	11216034
	(e) Long-term loans and advances	278644	278844
	(f) Other non-current assets	56984890	34041009
	Sub-total - Non-current Assets		
2	Current assets	0	0
	(a) Current Investments	0	0
	(b) Inventories	10468951	7123461
	(c) Trade receivables	3747219	11000100
	(d) Cash and cash equivalents	0	0
	(e) Short-term loans and advances	4885	1190200
	(f) Other current assets	14221055	19313761
	Sub-total - Current Assets		
	TOTAL - ASSETS	71215945	53354770

* Applicable in the case of consolidated statement of assets and liabilities.

5/7/2017

