

CLASSIC FILAMENTS LTD					
CIN: L17114GJ1990PLC013667					
Regd Off: Plot No-1, Priyanka House, Umlyadam Road, Varacha, Surat					
Ph No: 0261-2540570, Email ID: classicfilaments@gmail.com, Website: www.classicfilamentsltd.com					
Statement of Standalone audited Results for the Quarter and year ended 31/03/2018					
Particulars	Rs. in Lakhs				
	Quarter Ended			Year Ended	
	31-03-2018 (Audited)	31-12-2017 (Un-Audited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
I Revenue from Operations					
II Other Income	62.26	61.09	35.32	235.64	341.17
III Total Revenue (I+II)	62.26	61.09	0.00	0.00	0.00
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	60.77	60.01	34.76	230.97	334.65
c) Changes in Inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	0.74	0.70	0.78	2.57	2.99
e) Finance Cost	0.00	0	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.22	0	0.00	0.22	0.00
g) Other expenses	1.71	1.45	1.19	8.23	40.23
Total Expenses (IV)	63.44	62.16	36.73	241.99	377.87
V Profit/(loss) before exceptional items and tax (III-IV)	-1.18	-1.07	-1.41	-6.35	-36.70
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	-1.18	-1.07	-1.41	-6.35	-36.70
VIII Tax expense					
a) Current Tax	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) from discontinued operations	-1.18	-1.07	-1.41	-6.35	-36.70
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) for the period (IX+XII)	-1.18	-1.07	-1.41	-6.35	-36.70
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period )	0.00	0.00	0.00	0.00	0.00
XV Paid-up equity share capital (Equity Share of Rs.10 each)	611.33	611.33	611.33	611.33	611.33
XVI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				18.48	37.17
XVIII Earning per equity share (for continuing operation):					
(1) Basic	-0.02	-0.02	-0.02	-0.10	-0.60
(2) Diluted	-0.02	-0.02	-0.02	-0.10	-0.60
XIX Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX Earning per equity share (for discontinued & continuing operation):					
(1) Basic	-0.02	-0.02	-0.02	-0.10	-0.60
(2) Diluted	-0.02	-0.02	-0.02	-0.10	-0.60

**Notes-**

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 29, 2018.

2. The Standalone Financial Results for the year ended March 31, 2018 were audited by the Statutory Auditors of the Company.  
3. The entire operations of the Company relate to only one segment hence reporting as defined in Ind AS 17 is not applicable

4. The figures for the quarter ended March, 31 2018 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

5. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies ( Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

6. Previous year figures have been regrouped or reclassified wherever necessary

Place: Surat  
Date: 29.05.18

For Classic Filaments Ltd

*Bharat Patel*  
BHARAT PATEL  
DIRECTOR & CFO  
DIN:00249234

**Statement of Assets & Liabilities of Classic Filaments Ltd**

<b>Standalone Statement of Assets &amp; Liabilities</b>		
<b>PARTICULARS</b>	<b>Rs. in Lakhs</b>	
	<b>As at year ended</b>	<b>As at year ended</b>
	<b>AUDITED</b>	<b>31/03/2017 AUDITED</b>
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	0.64	0.46
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	55.68	103.18
(ii) Trade receivables	0.00	0.00
(iii) Loans	529.20	463.52
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	2.78	2.78
<b>2. Current assets</b>		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	132.04	104.69
(iii) Cash and cash equivalents	11.23	37.47
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	0.11	0.05
<b>Total Assets</b>	<b>731.68</b>	<b>712.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	611.33	611.33
(B) Other Equity	18.48	37.18
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	101.13	62.94
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	0.74	0.70
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>731.68</b>	<b>712.15</b>

Reconciliation of Equity between IND-AS and previous GAAP		
Description	Amount (Rs. In Lacs)	
	March 31, 2018	March 31, 2017
Shareholder's Equity as per previous GAAP	629.81	648.50
Adjustments	-	-
Fair Valuation for assets/liabilities	-	-
Adjustment in relation to retrospective application of Ind AS	-	-
Deferred tax adjustment on above	-	-
Any other Adjustment (please Specify)	-	-
Shareholder's Equity as per Ind AS	629.81	648.50

In line with Ind AS 101, the above adjustments have been carried out through retained earnings in Reserves and Surplus.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 31.03.2017:

Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	(1.41)
Remeasurement of net defined benefit liability	-
Effect of Deferred Tax on Above	(1.41)
Net Profit/(Loss) after tax before OCI as per Ind AS	-
Other Comprehensive income(Net tax impact)	(1.41)
Total Comprehensive income after tax as per Ind AS	(1.41)

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002.  
PH: 2343289, 2343288  
Email: cpjaria@gmail.com

## INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF M/s CLASSIC FILAMENTS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of M/s CLASSIC FILAMENTS LIMITED ("the Company"), for the year ended 31<sup>st</sup> March 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(vii) is presented in accordance with the of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

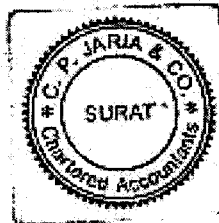
(viii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the year ended 31<sup>st</sup> March 2018.

3. The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2018 being the balancing figure between audited figures in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

For C.P. Jaria & Co  
Chartered Accountants

*Pankaj Jain*

PANKAJ KUMAR JAIN  
M.No.112020  
FRN 104058W



Date: 29/05/2018  
Place: Surat

# CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.

Tel :0261-2540570 email: [classicfilaments@ymail.com](mailto:classicfilaments@ymail.com), Website: [www.classicfilamentsltd.com](http://www.classicfilamentsltd.com)

Date: 29.05.2018

To,  
The Manager,  
Dept. of Corporate Services – CRD  
**BSE LIMITED,**  
Mumbai-400001.

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015.**

## DECLARATION

I, Bharat Patel, Director & Chief Financial Officer (DIN: 00249234) of Classic Filaments Limited (CIN - L17114GJ1990PLC013667), hereby declare that, the Statutory Auditors of the Company, M/s C.P. Jaria & Co (FRN: 104058W) have issued an Audit Report with Unmodified Opinion of Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements ) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours Faithfully,

**For CLASSIC FILAMENTS LIMITED**

*B.A. Patel*

**BHARAT PATEL  
DIRECTOR & CFO  
DIN: 00249234**