

CLASSIC FILAMENTS LTD					
CIN: L17114GJ1990PLC013667					
Regd Off: Plot No-1, Priyanka House, Umlyadam Road, Varachha, Surat-395006					
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2023					
Particulars	Quarter Ended			Rs. In Lakhs	
				Year Ended	
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II Other Income	0.00	0.00	0.03	0.22	0.06
III / Total Revenue (I+II)	0.00	0.00	0.03	0.22	0.06
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	0.72	0.54	0.90	2.34	2.73
e) Finance Cost	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.01	0.00	0.01	0.01	0.01
g) Other expenses	1.33	0.97	1.20	7.77	7.50
Total Expenses (IV)	2.06	1.51	2.11	10.12	10.24
V Profit/(loss) before exceptional items and tax (III-IV)	-2.06	-1.51	-2.08	-9.90	-10.18
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	-2.06	-1.51	-2.08	-9.90	-10.18
VIII Tax expense					
a) Current Tax	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-2.06	-1.51	-2.08	-9.90	-10.18
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	-2.06	-1.51	-2.08	-9.90	-10.18
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	-2.06	-1.51	-2.80	-9.90	-10.18
XV Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	611.33	611.33	611.33	611.33	611.33
XVII Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				-22.40	-12.50
XVIII Earning per equity share (for continuing operation):					
(1) Basic	-0.03	-0.02	-0.03	-0.16	-0.17
(2) Diluted	-0.03	-0.02	-0.03	-0.16	-0.17
XIX Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX Earning per equity share (for discontinued & continuing operation):					
(1) Basic	-0.03	-0.02	-0.03	-0.16	-0.17
(2) Diluted	-0.03	-0.02	-0.03	-0.16	-0.17

Notes-

- The above financial results for the quarter and year ended 31st March, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2023 and The Statutory Auditors of the Company have issued an unmodified opinion thereon.
- As the company's business activity falls within a single primary business segment viz Wholesaler in Textiles and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Previous year figures have been regrouped or reclassified wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

By the order of the Board
For Classic Filaments Limited

Place: Surat
Date: 18.05.2023

B.A. Patel
Bharat Patel
Director & CFO
DIN: 00249234



Statement of Assets & Liabilities of Classic Filaments Ltd

Standalone Statement of Assets & Liabilities		
PARTICULARS	Amt in Hundreds	
	As at year ended 31/03/2023	As at year ended 31/03/2022
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	482.87	492.72
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	56684.29
(ii) Other Financial Assets	4350.00	4350.00
(iii) Loans	446005.34	410055.34
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	2786.44	2786.44
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	183232.02	183232.02
(iii) Cash and cash equivalents	101080.69	104847.49
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	4789.99	3602.63
Total Assets	742727.35	766050.93
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	611335.00	611335.00
(B) Other Equity	-22399.25	-12502.32
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	4000.00	17000.00
(ii) Trade payables	148067.30	149054.15
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	1724.30	1164.10
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	742727.35	766050.93

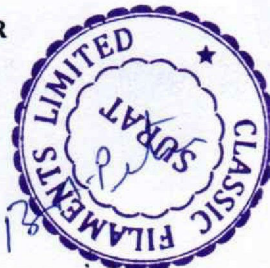


CLASSIC FILAMENTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023

Amt in Hundred

Particulars	Year Ended		
	31-Mar-23	31-Mar-22	
A. CASH FLOW FROM OPERATING ACTIVITY			
Profit before Taxation	(9896.93)	(10179.90)	
Adjustment for:			
Depriciation	9.85	9.87	
Operating Profit before working capital changes	(9887.08)	(10170.03)	
Changes in working capital :-			
Increase/(Decrease) in trade payables	(986.85)	(50.90)	
Increase/(Decrease) in other current liabilities	560.20	0.00	
Increase/(Decrease) in short term provision	0.00	0.00	
Increase/(Decrease) current borrowings	(13000.00)	(22000.00)	
Increase/(Decrease) in other short-term borrowings	0.00	0.00	
(Increase)/Decrease in trade receivables	0.00	0.00	
(Increase)/Decrease in inventories	0.00	0.00	
(Increase)/Decrease in other Assets	(1187.36)	(1101.95)	
(Increase)/Decrease in Long Term loans and advances	(35950.00)	134050.00	
(Increase)/Decrease in Short Term loans and advances	0.00	0.00	
Increase/(Decrease) in Deffered tax	0.00	0.00	
Increase/(Decrease) in last year provision	0.00	0.00	
Cash generated from Operations	(50564.01)	110897.15	
Less:- Taxes paid (For previous year)	0.00	0.00	
Net Cash generated from operations before extraordinary items	(60451.09)	100727.12	
Extraordinary items	0.00	0.00	
Net Cash generated from operating activities	(A)	(60451.09)	100727.12
B. CASH FLOW FROM INVESTING ACTIVITY			
Fixed Asset (Purchased) Sold	0.00	0.00	
Net Cash generated from Investing activities	(B)	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITY			
(Increase)/ Decrease Investments	56684.29	0.00	
Loss on sale of Investments	0.00	0.00	
Share capital including Share premium	0.00	0.00	
Net Cash generated from Financing activities	(C)	56684.29	0.00
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(3766.80)	100727.12	
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	104847.49	4120.37	
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	101080.69	104847.49	



CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Date: 18/05/2023

To,
The Manager,
Dept. of Corporate Services – CRD
BSE LIMITED,
Mumbai-400001.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015.

DECLARATION

I, Bharat Patel, Director & Chief Financial Officer (DIN: 00249234) of Classic Filaments Limited (CIN - L17114GJ1990PLC013667), hereby declare that, the Statutory Auditors of the Company, M/s. B Chordia & Co. (FRN: 121083W) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2023. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015.

Kindly take this declaration on your record.

Thanking You,

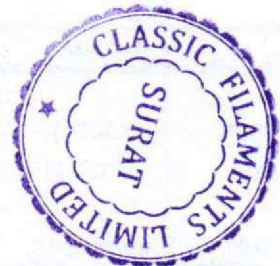
Yours Faithfully,

For CLASSIC FILAMENTS LIMITED

Bharat Patel

**BHARAT PATEL
DIRECTOR & CFO
DIN: 00249234**

**ADDRESS: PLOT NO. 1, PRIYANKA HOUSE, UMIYADHAM ROAD, VARACCHA,
SURAT - 395006**





Auditor's Report on standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Classic Filaments Ltd

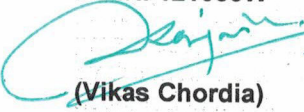
We have audited the standalone quarterly financial results of Classic Filaments Limited (Name of the company) for the quarter ended 31.03.23 (date of the quarter end) and the year to date results for the period 01.04.22 to 31.03.23, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

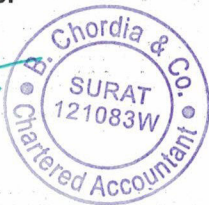
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.23 (date of the quarter end) as well as the year to date results for the period from 01.04.22 to 31.03.23.

For B Chordia & Co.
F.R.N. 121083W


(Vikas Chordia)
(M.No. 158536)
(Partner)



Date: 18/05/2023
Place: Surat

UDIN: 23158536BGWOJN6086